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CHINA PRECIOUS METAL RESOURCES HOLDINGS CO., LTD.

中國貴金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1194)

RESET OF CONVERSION PRICE OF CONVERTIBLE BONDS

Reference is made to (i) the announcements of China Precious Metal Resources Holdings Co., Ltd. (the “**Company**”) dated 28 January 2013 and 4 February 2013 in relation to, amongst other things, the issue of the HK\$1,028,000,000 7.25% Convertible Bonds due 2018 (the “**Convertible Bonds**”); and (ii) the Company’s announcements dated 21 December 2015, 23 December 2015, 7 January 2016, 12 January 2016, 19 January 2016, 25 January 2016, 28 January 2016, 31 January 2016, 4 February 2016, 10 March 2016 and 16 March 2016 and circulars dated 9 January 2016 and 23 February 2016 in relation to the amendments to the terms and conditions of the Convertible Bonds (collectively, the “**Announcements and Circulars**”). Unless otherwise defined, all capitalized terms used in this announcement shall have the same meanings as defined in the Announcements and Circulars.

In accordance with condition 6(E) of the terms and conditions of the Convertible Bonds, if on any Reset Reference Date, the Volume Weighted Average Price of the Shares on each Trading Day during the period of the 20 consecutive Trading Days (the “**Relevant Period**”) immediately prior to such Reset Reference Date (“**Average Market Price**”) is less than the prevailing Conversion Price on the last day of the Relevant Period, the Conversion Price shall be adjusted on the business day immediately following the last day of the Relevant Period to the Average Market Price, rounded upwards to the nearest Hong Kong cent.

The board of directors (the “**Board**”) of the Company announces that as the Average Market Price (being HK\$0.2539 per Share) prior to 4 August 2016 is less than the prevailing Conversion Price (being HK\$0.4283 per Share), the Conversion Price has been adjusted and rounded upwards to HK\$0.26 per Share (the “**Adjusted Conversion Price**”) with effect from 4 August 2016.

Save for the above adjustment, all other terms and conditions of the Convertible Bonds remain unchanged.

In the event that the Convertible Bonds are fully converted at the Adjusted Conversion Price, an aggregate of 1,459,742,955 Shares will be issued by the Company, representing approximately 11.96% of the existing issued Shares of the Company and approximately 10.68% of the issued Shares of the Company as enlarged by the issue of Shares under the full conversion.

By order of the Board
China Precious Metal Resources Holdings Co., Ltd.
LI Xianghong
Chairman

Hong Kong, 10 August 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Xianghong, Mr. Liu Liyang, Mr. Wang Hao, Mr. Zhang Liwei, Mr. Zhang Lirui and Mr. Zhang Shuguang; and the independent non-executive directors of the Company are Mr. Wong Lung Tak Patrick, BBS, PhD, J.P., Mr. Chan Kin Sang and Mr. Xiao Rong Ge.