

## HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Company Registration Number: 200807923K)

(Incorporated in the Republic of Singapore)

### RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Hengyang Petrochemical Logistics Limited (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the sole resolution set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 6 March 2023 has been duly approved and passed by the Company’s shareholders at the EGM held on Tuesday, 21 March 2023 at 10.00 a.m., by way of poll.

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”) is set out below:

#### (1) Breakdown of all valid votes cast at the EGM

Resolution details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b>ORDINARY RESOLUTION</b>					
To approve the proposed acquisitions of (A) 94.8033% of the equity interest in Nanrong Petrochemical Co., Ltd. (南荣石油化学有限公司) and (B) 100% of the equity interest in Nanrong Petrochemical Industry (Jiangyin) Co., Ltd. (南荣石油化工(江阴)有限公司) as a major transaction	166,982,000	166,982,000	100.00	0	0.00

#### (2) Details of parties who are required to abstain from voting on the above resolution

No shareholder of the Company was required to abstain from voting on the aforementioned resolution at the EGM.

#### (3) Name of firm and/or person appointed as a scrutineer

B.A.C.S. Private Limited was appointed as the scrutineer for the conduct of the poll at the EGM.

## By Order of the Board

Gu Wen Long  
Executive Director and Chief Executive Officer

21 March 2023

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*This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.*