

DYNA-MAC HOLDINGS LTD
Co. Reg. No. 200305693E
(Incorporated in Singapore)

Dyna-Mac Receives Order for provision sum of S\$6.3 million for fabrication of an offshore vessel's upper hull sections

The Board of Directors of Dyna-Mac Holdings Ltd (“**Dyna-Mac**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has received an award for the fabrication of two upper hull sections for an offshore vessel from a repeat customer valued at a provisional sum of S\$6.3 million.

Under the terms of the contract, Dyna-Mac’s scope of work includes structural fabrication and erection, piping fabrication and installation, electrical and instrumentation, mechanical installation and painting works.

This project is expected to commence in 2Q2020 and is expected to complete by 1Q2021. The works will be carried out in our Main Yard at 45 Gul Road, Singapore.

The above order is expected to have a positive impact on Dyna-Mac’s earnings per share and net tangible assets for the current financial year ending 31 December 2020.

BY ORDER OF THE BOARD

Lim Ah Cheng
Executive Director / Chief Executive Officer
Date: 14 April 2020