

NEW SUBSIDIARY, CHENGDU SINARMAS NEW CENTURY INVESTMENT CO., LTD.

The Board of Directors of Sinarmas Land Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the establishment of CHENGDU SINARMAS NEW CENTURY INVESTMENT CO., LTD. (成都金光新世纪投资有限责任公司) (“Chengdu Sinarmas”), a wholly-owned subsidiary of the Group, in the People’s Republic of China with a registered share capital of US\$50,000,000 to be subscribed up to the registered amount in the future.

The principal activity of Chengdu Sinarmas is that of investment holding.

By Order of the Board
SINARMAS LAND LIMITED

Robin Ng Cheng Jiet
Director
9 September 2019