

CNA GROUP LTD.
(UNDER JUDICIAL MANAGEMENT)
(Company Registration No. 199000449K)
(Incorporated in Singapore)
(the “**Company**”)

UPDATE ON STATUS OF JUDICIAL MANAGEMENT ORDER

Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the announcement made by the Company on 9 March 2016.

Further to the announcements of the Company made on 9 March 2016, 13 September 2016, 15 March 2017, 22 September 2017, 13 March 2018 and 20 September 2018 in relation to previous extensions of the Judicial Management Order, the Company wishes to provide the updates below on the status of the Judicial Management Order.

The Judicial Management Order was due to expire on 12 March 2019, following the last time extension granted which was announced on 20 September 2018.

In early March 2019, the Judicial Manager applied for, but the Court did not grant, a further extension of the Judicial Management Order (the “**5 March 2019 Order**”).

On 11 March 2019, the Company applied for a stay of the 5 March 2019 Order, pending an intended appeal against the 5 March 2019 Order. This application was heard on 12 March 2019, pursuant to which the High Court made, inter alia, the following orders:

- (1) A stay of effect and execution be granted against the 5 March 2019 Order and the Judicial Management Order (as extended) which expires on or about 12 March 2019 be extended until the final determination and disposal of the Judicial Manager’s appeal to the Court of Appeal against the 5 March 2019 Order (the “**Appeal**”) or until further order; and
- (2) The extension of the Judicial Management Order is solely made pending the final determination and disposal of the Appeal, and the Judicial Manager is not to take any further steps in the Judicial Management, except that the Judicial Manager may apply to the Singapore Exchange Securities Trading Limited for an extension of time for submission of a resumption of trading proposal.

Further updates will be provided as and when there are material developments.

**Submitted by the Judicial Manager
For and On Behalf of the Company**

Andrew Grimmatt
Deloitte & Touche LLP

13 March 2019