



News Release

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SGX Group posts strong February performance with highest SDAV in six years

SGX Group (Singapore Exchange) delivered strong performance in February 2026, with securities daily average value (SDAV) rising 45% year-on-year (y-o-y) to S\$2.1 billion – its highest level since 2020 – as total securities market turnover increased 30% y-o-y to S\$38.5 billion.

Derivatives trading activity remained resilient as risk-management needs intensified across selected Asian markets and asset classes. Derivatives daily average volume (DAV) gained 22% y-o-y to 1.66 million contracts, contributing to overall derivatives traded volume of 27.1 million contracts, up 6% y-o-y despite fewer trading days due to the Lunar New Year holidays.

Key highlights:

- **Higher turnover in all stock segments:** Turnover of the Straits Times Index (STI) rose 38% y-o-y to S\$1.42 billion, while small- and mid-cap turnover soared 135% y-o-y on sustained institutional demand. Retail daily turnover jumped 45% y-o-y to its highest level in 13 years. The STI advanced 2% m-o-m in February and was up 8% for the year. Crossing the 5,000-point threshold, the STI reached an all-time high of 5,041 on 23 February, supported by broad-based strength across real estate and industrials.
- **ETF trading accelerates:** ETF monthly turnover surged 172% y-o-y to S\$1.1 billion in February, driven by net inflows of S\$643 million – the highest level since December 2024. Investments in ETFs by Supplementary Retirement Scheme (SRS) holders exceeded S\$1 billion for the first time, reflecting growing adoption of ETFs for long-term investing.
- **Singapore index futures gain traction:** In line with the pickup in the Singapore stock market, SGX MSCI Singapore Index Futures gained momentum in February, with DAV rising 25% m-o-m and total monthly volume reaching 1.0 million contracts. Total monthly notional traded value hit a record S\$49 billion, boosted by institutional flows and position-taking around earnings announcements by index heavyweights.
- **Robust participation in FTSE Taiwan suite:** Trading in SGX FTSE Taiwan Index Futures and SGX Micro FTSE Taiwan Index Futures increased in February, with combined notional traded value growing 170% y-o-y to US\$13.3 billion, fueled by AI-driven tech momentum. Activity peaked on 23 February with daily volume of the full-sized contract reaching 304,000 lots, supported by Lunar New Year roll flows and increase in activity by onshore Taiwan

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participants. With the Taiwan onshore market closed from 12-20 February for the Lunar New Year holidays, SGX Derivatives' FTSE Taiwan suite captured 98% of international liquidity.

- **Strong FX futures activity spanning key contracts:** SGX USD/CNH FX Futures posted a record DAV of US\$24 billion and month-end open interest of US\$27.1 billion as risk management continued during the Lunar New Year period when onshore markets were closed. SGX INR/USD FX Futures saw a peak single-day volume of US\$7 billion on 3 February, reflecting repositioning and hedging flows following policy and trade-related headlines. Amid active hedging tied to moves in Korean equities, SGX KRW/USD Mini Futures set a new DAV record of US\$713 million, up 43% m-o-m. Meanwhile, SGX TWD/USD FX Futures posted a DAV high of US\$378 million, up 35% m-o-m, with month-end open interest rising 28% to US\$26 million, on the back of growing interest in regional technology and semiconductor supply-chain themes.
- **Broader participation across SGX Commodities:** Commodities traded volume rose 5% y-o-y to 5.28 million contracts for the month, anchored by iron ore derivatives whose traded volume climbed 7% y-o-y to 4.69 million contracts. Its petrochemicals suite cleared 3 million metric tonnes, up 6% y-o-y, with average monthly open interest reaching a record 5.7 million metric tonnes as client adoption and hedging needs strengthened. Whole Milk Powder options recorded a single-day open interest of 44,185 lots on 27 February, reflecting higher use of options amid uncertain dairy price movements.

The full market statistics report can be found [here](#).

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About SGX Group (Singapore Exchange)

SGX Group seeks to serve as the world's most trusted and efficient international marketplace, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. As one ecosystem with global relevance and influence, we offer multiple growth avenues to our stakeholders through listing, trading, clearing, settlement, depository, data and index services. We are committed to lead on climate action by developing a world-class transition financing and trading hub through SGX FIRST (Future in Reshaping Sustainability Together), our multi-asset sustainability platform. Headquartered in AAA-rated Singapore, we are globally recognised for our risk-management and clearing capabilities. Find out more at www.sgxgroup.com.

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