USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200409104W)

STRIKING OFF OF SUBSIDIARY

The Board of Directors (the "Board") of USP Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that Max Financial Pte Ltd, a wholly-owned subsidiary of the Company, has submitted an application to the Accounting and Corporate Regulatory Authority on 21 October 2019 for its name to be struck off the register pursuant to Section 344A of the Companies Act, Chapter 50.

The above striking off application is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 March 2020.

None of the Directors or the controlling shareholders of the Company has any interest, whether directly or indirectly, in the striking-off of Max Financial Pte Ltd, save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

For and on behalf of
USP Group Limited
22 October 2019