



(Incorporated in the Republic of Singapore)
(Company Registration Number: 199202071D)
(the “**Company**”)

MATTER CONCERNING DR DEREK GOH BAK HENG

The Board of Directors of Serial System Ltd (the “**Company**”) refers to the announcement dated 13 November 2015 by the Company on a matter concerning Dr Derek Goh Bak Heng, Executive Chairman and Group CEO (the “**Announcement**”).

The Company wishes to clarify the following:

- (i) Dr Derek Goh was the subject matter of the investigations by the Monetary Authority of Singapore (the “**Authority**”); and
- (ii) the investigation by the Authority concerned Section 197 / 198 of the Securities and Futures Act, Chapter 289 of Singapore.

As stated in the Announcement:

- (1) the Company understands that it is not the subject matter of the aforesaid investigations by the Authority; and
- (2) the Board of Directors wishes to emphasise that the business and operations of the Company and Dr Derek Goh's roles and responsibilities as Executive Chairman and Group CEO are not affected in any way by this investigation and will continue as normal.

The Company will make such further announcements as required if there are developments on the aforesaid matter.

BY ORDER OF THE BOARD

Alex Wui Heck Koon
Company Secretary
16 November 2015