



MDR Limited

(Company Registration No. 200009059G)

ISSUE AND ALLOTMENT OF SHARES TO KORDAMENTHA PTE LTD AND NEO BAN CHUAN

The Board of Directors of mDR Limited (the “**Company**”) wishes to announce that the Company had on 3 September 2012 appointed KordaMentha Pte Ltd (“**KordaMentha**”) to provide professional services in respect of certain proposed corporate transaction by the Company.

Pursuant to the terms of KordaMentha’s appointment, fees amounting to S\$200,000 (“**Fees**”) shall be payable to KordaMentha for the services rendered to date and that such Fees shall be settled by the issue of new ordinary shares to KordaMentha.

The Company has already issued 9,090,909 shares for the payment of part of the Fees (i.e. in the amount of S\$100,000) to KordaMentha in May 2013.

The issue price and the number of new ordinary shares (“**New Shares**”) which the Company is required to issue in settlement of the outstanding amount of the Fees are as follows:

Date of appointment	Outstanding Fees	Issue Price per New Share	Number of New Shares to be issued
3 September 2012	S\$100,000	S\$0.011	9,090,909
TOTAL	S\$100,000		9,090,909

The issue price represents a premium of 10% to the volume weighted average price for trades done on the abovementioned date of appointment of KordaMentha.

Pursuant to a request made by KordaMentha, the Company will issue and allot 4,090,909 New Shares to Mr Neo Ban Chuan, a consultant of KordaMentha, in accordance with an agreement between Mr Neo Ban Chuan and KordaMentha. The balance 5,000,000 New Shares will be issued and allotted to KordaMentha.

Based on the issued share capital of the Company of 8,981,891,673 shares as at the date of this announcement and assuming no issue of new shares up to the time of issue of the New Shares, the issued share capital of the Company would increase to 8,990,982,582 shares pursuant to the issue of the New Shares. The New Shares represent approximately 0.10% of the enlarged share capital of the Company.

The New Shares will be issued pursuant to the authority granted by the general share issue mandate approved by the shareholders of the Company at the annual general meeting held on 26 April 2013.

The Company will be making an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the New Shares on the Official List of the SGX-ST in due course and would make the necessary announcement once the approval from the SGX-ST is received.

By Order of the Board
mDR Limited

ONG GHIM CHOON
Director and Chief Executive Officer
6 January 2014