



## WE HOLDINGS LTD.

(Company Registration No. 198600445D)  
(Incorporated in the Republic of Singapore)

### ADJUSTMENT TO THE NUMBER OF FY2013 WARRANTS OF THE COMPANY

*Unless otherwise defined, capitalised terms shall have the same meaning as ascribed to them in the Company's announcement dated 24 February 2014 ("**February Announcement**")*, the circular dated 21 June 2013 ("**Circular**") in relation to, inter alia, the renounceable underwritten rights cum warrants issue ("**FY2013 Rights cum Warrants Issue**") of 758,382,403 new ordinary shares at an issue price of S\$0.015 for each rights share, with up to 758,382,403 free detachable warrants ("**FY2013 Warrants**") and the circular dated 29 January 2014 in relation to the renounceable non-underwritten rights cum warrants ("**FY2014 Rights cum Warrants Issue**") issue of up to 1,313,813,266 new shares at the issue price of S\$0.015 per new share, with up to 1,313,813,266 free detachable warrants.

The Board of Directors ("**Board**") of WE Holdings Ltd. ("**Company**") refers to the February Announcement and the Circular relating to the FY2013 Rights cum Warrants Issue. The Board wishes to announce that the Company has adjusted the number of FY2013 Warrants in accordance with Condition 5 (B)(iv) of the Terms and Conditions of the FY2013 Warrants ("**Adjustment**") pursuant to the FY2014 Rights cum Warrants Issue.

There were 748,212,454 outstanding FY2013 Warrants prior to the Adjustment. Pursuant to the Adjustment, the number of Warrants has been adjusted to 953,222,666 FY2013 Warrants.

Copies of the following documents are available for inspection at the office of the Company's Singapore Share Transfer Agent, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd) at 80 Robinson Road, #02-00 Singapore 068898 during normal business hours on any weekdays (public holidays excepted) so long as the FY2013 Warrants remain exercisable:

- (a) a signed copy of the certificate of the auditors dated 29 January 2014, certifying the Adjustment; and
- (b) a signed copy of the certificate of a Director of the Company setting forth (i) brief particulars of the event giving rise to the Adjustment, (ii) the number of outstanding FY2013 Warrants prior to the Adjustment, (iii) the adjusted number of FY2013 Warrants, and (iv) the effective date of the Adjustment.

#### BY ORDER OF THE BOARD

Kelvin Loh  
Company Secretary  
14 March 2014

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*This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.*

*This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.*

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