POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)
(Company Registration Number: 199904729G)

RESIGNATION OF CHIEF INVESTMENT OFFICER

The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**") wishes to announce the resignation of Ms Tracy Wun May Ling ("**Ms Tracy Wun**") as Chief Investment Officer with effect from 31 October 2017.

Pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the detailed announcement on the resignation of Ms Tracy Wun is released separately via SGXNet.

The Board would like to thank Ms Tracy Wun for her valuable contributions during her tenure as Chief Investment Officer.

The Board is of the opinion that the resignation of Ms Tracy Wun will not have any adverse impact to the smooth functioning of the Company's operations.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
31 October 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.