QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("**Company**")

BOND REPAYMENT AND SHARE ISSUANCE DEED FOR THE FIRST TRANCHE OF THE US$13.14 MILLION 8.0% CONVERTIBLE BONDS
- RECEIPT OF LISTING AND QUOTATION NOTICE

Reference is made to the Company's announcement of 19 January 2017 in relation to the bond repayment and share issuance deed dated 18 January 2017 (**"Deed**") entered into between the Company and The Ephraim Heller Separate Property Trust, Toe Teow Heng, Kuah Ann Thia, Tanhum Feld, Malcolm Koo Chin Wei, Ho Kin Yan, Gary McCord, Kenneth B. Landis and Peter J. Younger (collectively "**Bondholders**"). All capitalised terms used herein shall have the meanings ascribed in the aforesaid announcement.

The Board of Directors of the Company wishes to update Shareholders that the Company has on 23 January 2017 received a listing and quotation notice from the SGX-ST ("**L&Q Notice**") for the listing and quotation of 118,882,706 new ordinary shares comprising 108,075,188 new ordinary shares in the capital of the Company ("**Due Shares**") and 10,807,518 new ordinary shares in the capital of the Company ("**Additional Shares**") to be issued and allotted at an issue price of S$0.06876 per share.

The L&Q Notice is subject to compliance with the listing requirements of the SGX-ST, and is not an indication of the merits of the Deed, Due Shares, Additional Shares, the Company, its subsidiaries and their securities.

The Company will further update shareholders on completion of the issuance and allotment of the Due Shares and Additional Shares to the Bondholders.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
24 January 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Ptd. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088.