

IMPORTANT NOTICE

IMPORTANT: You must read the following disclaimer before continuing. The following disclaimer applies to the attached supplemental consent solicitation statement (the “Supplement”), whether received by e-mail, accessed from an Internet page or otherwise received as a result of electronic communication and you are therefore advised to read this disclaimer page carefully before reading, accessing or making any other use of the attached Supplement. In accessing the attached Supplement, you agree to be bound by the following terms and conditions, including any modifications to them from time to time, each time you receive any information from us as a result of such access.

Confirmation of Your Representation: You have been sent the attached Supplement on the basis that: (i) you are a holder or a beneficial owner of any of the 9.500% Senior Notes due 2026 issued by PT ABM Investama Tbk (the “Company”, “we”, “us” or “our”) (the “Notes”); (ii) you have understood and agreed to the terms set out herein; (iii) you are not a person to or from whom it is unlawful to send the attached Supplement or to solicit consents under the Consent Solicitation (as referred to in the attached Supplement) under any applicable laws; and (iv) you have received notice of and consent to the delivery of the attached Supplement by electronic transmission.

The attached Supplement has been sent to you in an electronic form. You are reminded that documents transmitted via this medium may be altered or changed during the process of transmission and, although the Company and Mandiri Securities Pte. Ltd. (the “Solicitation Agent”) have taken reasonable steps to prevent alteration or corruption of the Supplement during electronic delivery to you, none of the Solicitation Agent, the Tabulation Agent or the Company nor any person who controls, or is a director, officer, employee or agent of any of the Solicitation Agent, the Tabulation Agent or the Company, nor any affiliate of any such person accepts any liability or responsibility whatsoever in respect of any difference between the attached Supplement distributed to you in electronic format and the hard copy version available to you on request from Morrow Sodali Ltd. (the “Tabulation Agent”).

You are reminded that the attached Supplement has been delivered to you on the basis that you are a person into whose possession the attached Supplement may be lawfully delivered in accordance with the laws of any jurisdiction in which you are located and you may not nor are you authorized to deliver the attached Supplement to any other person. Failure to comply with this directive may result in a violation of the applicable laws of other jurisdictions. Notwithstanding the foregoing, provided that you may lawfully do so, you may deliver the attached Supplement to any purchaser or transferee to whom you have sold or otherwise transferred all or some of your holdings of the Notes, or any broker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

Restrictions: Nothing in this electronic transmission constitutes an offer to sell, or a solicitation of an offer to buy, the Notes in any jurisdiction.

The attached Supplement does not constitute an invitation to participate in the Consent Solicitation described thereby in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws. The distribution of the attached Supplement in certain jurisdictions may be restricted by law. Persons into whose possession the attached Supplement comes are required by the Company, the Solicitation Agent and The Bank of New York Mellon as trustee in respect of the Notes, to inform themselves about, and to observe, any such restrictions. If you are in any doubt as to the contents of the attached document or the action you should take, you are recommended to seek your own advice immediately from your stockbroker, bank manager, accountant, tax advisor or independent financial advisor.

PT ABM INVESTAMA TBK

(established and existing with limited liability under the laws of the Republic of Indonesia)

**Supplement to the
Consent Solicitation Statement
relating to the
Solicitation of Consents to Amend the Indenture Governing the 9.500% Senior
Notes due 2026
(ISIN Nos. US69379AAB17 (144A) and USY708CHAB61 (Reg S))
(CUSIP Nos. 69379AAB1 (144A) and Y708CHAB6 (Reg S))**

This Supplement (this “Supplement”) amends and supplements the information contained in the consent solicitation statement dated August 31, 2022 (the “Consent Solicitation Statement”) with respect to the solicitation of Consents from Holders to effect the Proposed Amendments, subject to the satisfaction of certain conditions as described in the Consent Solicitation Statement.

Terms used but not defined in this Supplement have the respective meanings given to them in the Consent Solicitation Statement.

Except for the amendments contained in this Supplement, all other information contained in the Consent Solicitation Statement remains unmodified.

Recent Developments

On September 1, 2022, the Company, the Subsidiary Guarantors (including RJR) and the Trustee entered into a supplemental indenture, amending and supplementing the Indenture. With effect from such date, RJR became a Subsidiary Guarantor under the Indenture and guaranteed the payment of the Notes as a Subsidiary Guarantor on an unsubordinated basis.

Subject to (i) the Proposed Amendments becoming operative upon the execution of the Supplemental Indenture and/or (ii) the closing of the GEMS Acquisition, we intend to make an offer to Holders to repurchase up to 20% in aggregate principal amount of the Notes then outstanding at par on or prior to December 31, 2022 (the “Tender Offer”). The Company will consider various funding options to finance the Tender Offer in due course.

Modification to the Consent Solicitation

The terms of the Consent Solicitation are hereby modified so that the Consent Fee that we will pay to Holders who deliver valid Consents at or prior to the Consent Expiration Deadline is increased to US\$15.00 per US\$1,000 principal amount of Notes (the “Increased Consent Fee”) for which Consents have been validly delivered by such Holder.

EXCEPT AS SPECIFICALLY SET FORTH HEREIN, NO OTHER TERMS OF THE CONSENT SOLICITATION HAVE BEEN MODIFIED, SUPPLEMENTED OR AMENDED AND REMAIN AS SET FORTH IN THE CONSENT SOLICITATION STATEMENT.

Holders who have previously submitted their Consents pursuant to the procedures set forth in the Consent Solicitation Statement are not required to resubmit their Consents in order to receive the Increased Consent Fee.

You should read this Supplement together with the Consent Solicitation Statement, as amended and supplemented, including the section of the Consent Solicitation Statement entitled “*Description of the Proposed Amendments to the Indenture – Potential risk factors in connection with the Consent Solicitation.*” To the extent that any information in the Consent Solicitation Statement is inconsistent with the information set forth in this Supplement, you should rely on the information in this Supplement and not on the information in the Consent Solicitation Statement.

NONE OF THIS SUPPLEMENT OR ANY RELATED DOCUMENT HAS BEEN FILED WITH THE SECURITIES AND EXCHANGE COMMISSION, NOR HAS ANY SUCH DOCUMENT BEEN FILED WITH OR REVIEWED BY ANY U.S. STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY OF ANY COUNTRY. NO AUTHORITY HAS PASSED UPON THE ACCURACY OR ADEQUACY OF THIS SUPPLEMENT OR ANY RELATED DOCUMENTS, AND IT MAY BE UNLAWFUL AND A CRIMINAL OFFENSE TO MAKE ANY REPRESENTATION TO THE CONTRARY.

This Supplement may contain forward-looking statements. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted or quantified. When used in this Supplement, the words “will”, “could”, “estimates”, “expects”, “anticipates”, “believes”, “plans”, “intends” and variations of such words and similar expressions are intended to identify forward-looking statements that involve risks and uncertainties. These statements are based on certain assumptions that we have made in light of our experience in the industry as well as our perception of historical trends, current conditions, expected future developments and other factors they believe are appropriate in these circumstances. We believe these judgments are reasonable, but you should understand that these statements are not guarantees of performance or results, and our actual results could differ materially from those expressed in the forward-looking statements due to a variety of important factors, both positive and negative.

Undue reliance should not be placed on these forward-looking statements, which are applicable only as of the date hereof. We undertake no obligation to revise or update these forward-looking statements to reflect events or circumstances that arise after the date of this Supplement or to reflect the occurrence of unanticipated events.

The date of this Supplement is September 5, 2022.