LORENZO INTERNATIONAL LIMITED

(Company Registration No. 200508277C)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 5 JUNE 2017

The Company wishes to announce that the Exchange has notified the Company that it has been reassessed under the revised Minimum Trading Price ("**MTP**") rules announced on 2 December 2016. Pursuant to Listing Rule 1311(2), the Company would continue to be placed on the watch-list with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the watch-list if it has remained on the watch-list for at least 6 months (this will exclude the time spent on the watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S$0.20 over the last 6 months prior to the date of the Exchange's review.

The Company would like to notify all its shareholders and business partners that the Group's business will continue as usual.

On the behalf of Board
Teoh Jin Thean
Executive Director / CEO
4 June 2017