



SBS TRANSIT LTD

(Company Registration No.199206653M)
(Incorporated in the Republic of Singapore)

**GRANT OF AWARDS OF SHARES PURSUANT TO THE
SBS EXECUTIVE SHARE SCHEME**

SBS Transit Ltd (the “**Company**”) wishes to announce that pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company has granted share awards (“**Awards**”) pursuant to the SBS Executive Share Scheme (“**SBS ESS**”), as follows:

- (a) Date of grant : 6 May 2025
- (b) Number of Shares Awards granted under SBS ESS : 712,500 ordinary shares
- (c) Market price of each share of the Company on the date of grant : S\$2.71 (closing price as of 6 May 2025)
- (d) Number of shares granted to each director and controlling shareholder (and each of their associates), if any, under the Awards
 - (i) Director(s) of the Company (and their associates) : 100,000 ordinary shares granted to Mr Sim Vee Ming
 - (ii) Employees of the Company : 612,500 ordinary shares
 - (iii) Controlling Shareholders of the Company (and their associates) : Nil
- (e) Validity period of the Awards : Time-based awards to be vested over a 4-year period (25% each year)

**BY ORDER OF THE BOARD
SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr
Au Cheen Kuan
Company Secretaries

6 May 2025