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SAKAE CORPORATE ADVISORY CO-OPERATES WITH RELIGARE CAPITAL MARKETS FOR SECONDARY LISTING

Singapore, 9 February 2015 - Snowbird AG, a leading down processing company, has engaged Religare Capital Markets Corporate Finance Pte. Limited to advise on its proposed secondary listing on Singapore Exchange Securities Trading Limited.

Mr. Douglas Foo, Founder and Executive Chairman of Sakae Holdings, commented, "We are pleasantly surprised that our tie-up with Religare Capital Markets has borne fruit so quickly. The proposed secondary listing by Snowbird (which is listed on the Prime Standard segment of the Frankfurt Stock Exchange) validates the foresight of the Singapore Exchange in streamlining the secondary listing regime for companies already listed in developed markets. Singapore is a natural listing hub for Asian businesses and we are pleased that Snowbird has chosen to come to Singapore. Other foreign companies have also expressed keen interest to explore Singapore as a listing location and we are confident that, if we can make Snowbird a successful case study, there will be others that will follow suit."

About Sakae Corporate Advisory Pte. Ltd.

Sakae Corporate Advisory Pte. Ltd. is a wholly owned subsidiary of Sakae Holdings Ltd. (Bloomberg Ticker: SAKAE SP).

For more information, please visit <u>www.sakaeholdings.com</u>.

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