



**TA CORPORATION LTD**

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

**ANNOUNCEMENT**

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**INCREASED INVESTMENT IN AN ASSOCIATE, SYNERGY TRUCK PTE. LTD.**

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The Board of Directors of TA Corporation Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“Sino Holdings”) has increased the investment in its 50% owned associate, Synergy Truck Pte. Ltd. (“Synergy Truck”) by subscribing for an additional 1,000,000 ordinary shares at the issued price of S\$1.00 each by way of cash of S\$1,000,000 (the “Increased investment”). Synergy Resources Group Pte Ltd (“Synergy Resources”) who holds the remaining 50% equity interest in Synergy Truck has also subscribed by way of cash of additional 1,000,000 ordinary shares at the issue price of S\$1.00 amounting to S\$1,000,000. Following the above increased investments, Sino Holdings and Synergy Resources each continues to hold 50% of the entire issued and paid-up capital of Synergy Truck.

The above subscription by Sino Holdings in Synergy Truck is funded internally and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company has any interest, in the above subscription other than their indirect interests in Sino Holdings and Synergy Truck through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo  
Company Secretary

Date: 27 April 2016