

iWOW TECHNOLOGY LIMITED
Company Registration No. 199905973K
(Incorporated in the Republic of Singapore)

**PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 66,667,000 PLACEMENT SHARES IN THE
ISSUED SHARE CAPITAL OF THE COMPANY AT A PLACEMENT PRICE OF S\$0.225 PER
PLACEMENT SHARE**

— COMPLETION OF THE PROPOSED PLACEMENT

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of iWOW Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements of the Company dated 30 June 2026 and 27 July 2026 and the circular dated 1 July 2026 in relation to the Proposed Placement (collectively, the “**Previous Announcements and the Circular**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements and the Circular.

2. COMPLETION

Further to the Previous Announcements and the Circular, the Board is pleased to announce the completion of the Proposed Placement (“**Completion**”), pursuant to which all 66,667,000 Placement Shares were allotted and issued to the respective subscribers at the Placement Price of S\$0.225 per Placement Share in accordance with the terms and conditions of the Placement Agreement. ZICO Capital Pte. Ltd. and Maybank Securities Pte. Ltd. acted as the Placement Agent and Sub-Placement Agent respectively in relation to the Proposed Placement.

The Placement attracted healthy demand from and introduced a group of high-quality institutional and strategic investors to the Company’s register. Participants include fund managers under Singapore’s Equity Market Development Programme (“**EQDP**”), alongside strategic healthcare investors, notably Dr. Lim Cheek Peng, a renowned cardiologist who was Managing Director of IHH Healthcare from 2011 to 2013, and led IHH through its early growth, including its landmark 2012 dual listing on Bursa Malaysia and the Singapore Exchange, which at the time was one of the world’s largest healthcare IPOs.

Institutional investors include (in alphabetical order) Amova Asset Management, Areca Capital Sdn Bhd, Asdew Acquisitions, Avanda Investment Management Pte. Ltd. (on behalf of certain investment funds and/or managed accounts), Azure Capital, Ginko-AGT Global Growth Fund, ICH Synergrowth Fund, Lion Global Investors Ltd¹ (as investment manager for and on behalf of its clients), Tokio Marine Life Insurance Singapore Pte. Ltd., UOB Asset Management Ltd and Value Partners Hong Kong Limited.

The Placement Shares were issued free from any and all claims, charges, liens, mortgages, securities, pledges, equities, encumbrances or other interests whatsoever and rank *pari passu*

¹ Save for Lion Global Investors Limited (“**LGI**”) as disclosed below, to the best of our knowledge, the placees do not have any connections (including any business relationship) with the Company, its subsidiaries or its directors or substantial shareholders.

LGI’s shareholders are entities in the same group of companies as Oversea-Chinese Banking Corporation Limited (“**OCBC**”) and OCBC is LGI’s ultimate holding company. LGI’s shareholders and OCBC may from time to time provide banking, financial or other services and/or enter into business relationships with various persons. Save as disclosed above, neither LGI nor (to the best of its knowledge) its directors or substantial shareholders have any connections (including any business relationship) with the Company or any of its directors or substantial shareholders.

in all respects with and shall carry all rights similar to the existing Shares as at the date of allotment and issue of the Placement Shares except that they will not rank for any dividend, right, allotment or other distributions, the Record Date for which falls on or before the date of issue of such Placement Shares.

Following Completion, the total number of issued and paid-up shares in the capital of the Company has increased from 287,057,025 Shares to 353,724,025 Shares, excluding any treasury share held.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 30 July 2026, and trading of the Placement Shares is expected to commence with effect from 9:00 a.m. on the same date.

By order of the board

Bo Jiang Chek Raymond
Chief Executive Officer and Executive Director
28 July 2026

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The Placement Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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