HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200807923K) (the "**Company**", and together with its subsidiaries, the "**Group**")

UNOFFICIAL ENGLISH TRANSLATION OF THE REPORT ON THE INDUSTRIAL ACCIDENT AT DEQIAO FACILITY

Capitalised terms used herein shall have the same definitions ascribed to them in the Deqiao Announcements (as defined below), unless otherwise stated or the context otherwise requires.

Further to the Company's announcements dated 25 April 2016 and 4 November 2016 (collectively "**Deqiao Announcements**") in relation to the Accident, an unofficial English translation prepared by the Company in relation to the sections of the Report that are relevant to the Group is appended to this Announcement for reference only.

By Order of the Board

Mr. Gu Wenlong Executive Chairman and Chief Executive Officer 21 December 2016

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist and Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.