

INFINIO GROUP LIMITED

Unaudited Full-Year Financial Statement Announcement

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative period of immediately preceding financial year.

	Group		
	Full Year Ended 31 March		
	2016 \$'000	2015 \$'000	% Change
Revenue	5	45	-88%
Cost of sales	-	-	N.M
Gross profit	<u>5</u>	<u>45</u>	<u>-88%</u>
Other income - net	11	83	-86%
Distribution and marketing expenses	-	-	N.M
Administrative expenses	(978)	(3,513)	-72%
Results from operating activities	<u>(962)</u>	<u>(3,385)</u>	<u>-72%</u>
Finance income	-	-	N.M
Finance cost	(6)	(9)	-34%
Finance cost - net	<u>(6)</u>	<u>(9)</u>	<u>N.M</u>
Loss before tax	<u>(968)</u>	<u>(3,394)</u>	<u>-72%</u>
Income tax expenses	-	-	N.M
Loss for the year	<u>(968)</u>	<u>(3,394)</u>	<u>-72%</u>
Other comprehensive loss:			
Items that may be reclassified subsequently to profit or loss			
Currency translation differences	-	13	NM
Other comprehensive loss for the year, net of tax	-	13	NM
Total comprehensive loss for the year	<u>(968)</u>	<u>(3,381)</u>	<u>-72%</u>
Loss attributable to:			
Owners of the Company	(968)	(3,391)	- 72%
Non-controlling interests	-	(3)	NM
	<u>(968)</u>	<u>(3,394)</u>	<u>-72%</u>
Total comprehensive loss attributable to:			
Owners of the Company	(968)	(3,378)	-72%
Non-controlling interests	-	(3)	NM
	<u>(968)</u>	<u>(3,381)</u>	<u>-72%</u>
Loss per share			
- Basic loss per share (cents)	<u>(0.10)</u>	<u>(0.54)</u>	<u>- 83%</u>
- Diluted loss per share (cents)	<u>(0.10)</u>	<u>(0.54)</u>	<u>-83%</u>

Note: Differences due to rounding

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative period of immediately preceding financial year.

Notes to Income Statement

	Group Year Ended 31 March		
	2016 \$'000	2015 \$'000	% Change
Revenue by nature			
Online gaming	5	45	-88%
	<u>5</u>	<u>45</u>	<u>-88%</u>
Other Income, net			
Exchange loss	-	-2	N.M
Government grant	4	19	-79%
Other income	7	66	N.M
	<u>11</u>	<u>83</u>	<u>-87%</u>
Finance cost, net			
Interest expenses from loan	6	9	-33%
	<u>6</u>	<u>9</u>	<u>-33%</u>
 Administrative Expenses by Nature			
Amortisation of intangible assets	0	373	- 100%
Audit fees paid/payable to the auditor of the Company	64	70	-9%
Consulting fee	0	5	-100%
Depreciation of plant and equipment	2	4	-50%
Employee compensation	534	781	-32%
Impairment loss on mining rights	0	1,188	-100%
Legal and professional fees	83	119	-30%
Listing fees and AGM/ EGM expenses	138	140	-1%
Loss on disposal of available-for-sale financial assets	0	339	-100%
Operating lease – office and equipment rental	108	130	-17%
Exploration and evaluation expenditure	0	216	-100%
Provision for fair value of debt instruments	0	13	-100%
Other expenses	49	135	- 64%
Total administrative expenses	<u>978</u>	<u>3,513</u>	<u>-72%</u>

For the financial period ended 31 March 2016, the Group did not register any investment income, allowance for doubtful debts and bad debt written off, write off for stock obsolescence, impairment in value of investment, adjustments for under or over provision of tax, exceptional items, and extraordinary items.

1 (b) (i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
Note	31-Mar 2016 \$'000	31-Mar 2015 \$'000	31-Mar 2016 \$'000	31-Mar 2015 \$'000
ASSETS				
Non-Current assets				
Plant and equipment	1	4	1	4
Intangible assets	-	-	-	-
Mining rights	4,907	4,907	-	-
Investments in subsidiaries	-	-	4,907	4,907
Available-for-sales financial asset	-	-	-	-
	<u>4,908</u>	<u>4,911</u>	<u>4,908</u>	<u>4,911</u>
Current assets				
Trade and other receivables ¹	42	69	59	29
Cash and cash equivalents	4	8	3	5
	<u>46</u>	<u>77</u>	<u>62</u>	<u>34</u>
Total assets	<u>4,954</u>	<u>4,988</u>	<u>4,970</u>	<u>4,945</u>
EQUITY AND LIABILITIES				
Equity attributable to owners of the Company				
Share capital	44,018	43,302	44,018	43,302
Reserves	(41,999)	(41,031)	(41,746)	(40,863)
	<u>2,019</u>	<u>2,271</u>	<u>2,272</u>	<u>2,439</u>
Non-controlling interests	<u>(17)</u>	<u>(17)</u>	<u>-</u>	<u>-</u>
Total equity	<u>2,002</u>	<u>2,254</u>	<u>2,272</u>	<u>2,439</u>
Current Liabilities				
Trade and other payables	2,469	2,251	2,215	2,023
Borrowings	483	483	483	483
Total liabilities	<u>2,952</u>	<u>2,734</u>	<u>2,698</u>	<u>2,506</u>
Total equity and liabilities	<u>4,954</u>	<u>4,988</u>	<u>4,970</u>	<u>4,945</u>

Note: Differences due to rounding

¹For the financial year ended 31 March 2016, trade and other receivables comprises deposit (S\$11K), prepayment (S\$22K) and others (S\$9K).

1(b)(ii) aggregate amount of the group's borrowings and debt securities**Amount repayable in one year or less, or on demand;**

As at 31 March 2016		As at 31 March 2015	
Secured	Unsecured	Secured	Unsecured
Nil	483,000 ¹	Nil	483,000 ²

Amount repayable after one year;

As at 31 March 2016		As at 31 March 2015	
Secured	Unsecured	Secured	Unsecured
Nil	Nil	Nil	Nil

Details of any collateral.

None.

¹ The Company raised gross proceeds amounting to S\$400,000 from the subscription and conversion of 5.0% equity linked redeemable structured convertible notes due 2015 ("Equity Linked Notes") during the year ended 31 March 2016.

² S\$400,000 of the Equity Linked Notes which was outstanding as at 31 March 2015 was converted into ordinary shares during the year ended 31 March 2016.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Cash Flows

	Group	
	Full Year Ended 31 March	
	<u>2016</u>	<u>2015</u>
	\$'000	\$'000
Cash flows from operating activities		
Loss before tax	(968)	(3,394)
<u>Adjustments for:</u>		
Amortisation of intangible assets	-	373
Depreciation of plant and equipment	2	4
Impairment loss on mining rights	-	1,188
Loss on disposal of available-for-sale financial assets	-	339
Fair value loss on financial derivatives	-	13
Interest income	-	-
Operating cash flows before changes in working capital	(966)	(1,477)
<u>Changes in working capital, net of effects from acquisition and disposal of subsidiaries:</u>		
Trade and other receivables	28	7
Other current assets	-	6
Trade and other payables	218	488
Net cash used in operating activities	(720)	(976)
Cash flows from investing activities		
Acquisition of plant and equipment	-	(3)
Partial payment for acquisition of a subsidiary	-	(400)
Payment for mining license	-	(33)
Net cash flows from investing activities	-	(436)
Cash flows from financing activities		
Proceeds from issue of new ordinary shares, net of expenses	716	1,152
Proceeds from disposal of available-for-sale financial assets	-	28
Net cash flows from financing activities	716	1,180
Net (decrease)/ increase in cash and cash equivalents	(4)	(232)
Cash and cash equivalents at beginning of financial year	8	240
Cash and cash equivalents at the end of the period	4	8

Note: Differences due to rounding

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of change in equity

Group	Share capital \$'000	Other reserves \$'000	Accumulated losses \$'000	Attributable to owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000
2016						
Balance at 1 April 2015	43,302	(43)	(40,988)	2,271	(17)	2,254
Loss for the year	-	-	(968)	(968)	-	(968)
<u>Other comprehensive income/(loss)</u>						
Items that may be reclassified subsequently to profit and loss:						
Employee share options						
- Share options lapsed	-	-	-	-	-	-
Currency translation differences arising from consolidation	-	-	-	-	-	-
Total comprehensive income/(loss) for the year	-	-	-	-	-	-
<u>Contributions by and distributions to owners of the Company</u>						
Issuance of shares	724	-	-	724	-	724
Share issue expenses	(8)	-	-	(8)	-	(8)
	716	-	-	716	-	716
Balance at 31 March 2016	44,018	(43)	(41,956)	2,019	(17)	2,002
2015						
Balance at 1 April 2014	41,750	(3)	(37,650)	4,097	(14)	4,083
Loss for the year	-	13	(3,391)	(3,378)	(3)	(3,381)
<u>Other comprehensive income/(loss)</u>						
Items that may be reclassified subsequently to profit and loss:						
Employee share options						
- Share options lapsed	-	(53)	53	-	-	-
Currency translation differences Arising from consolidation	-	-	-	-	-	-
Total comprehensive income/(loss) for the year	-	(53)	53	-	-	-
<u>Contributions by and distributions to owners of the Company</u>						
Issuance of shares	1,552	-	-	1,552	-	1,522
Share issue expenses	-	-	-	-	-	-
	1,552	-	-	1,552	-	1,552
Balance at 31 March 2015	43,302	(43)	(40,988)	2,271	(17)	2,254

Company	Share capital \$'000	Other reserves \$'000	Accumulated losses \$'000	Total equity \$'000
2016				
Balance at 1 April 2015	43,302	-	(40,863)	2,439
Loss for the year	-	-	(883)	(883)
<u>Other comprehensive income/(loss)</u>				
Employee share options				
- Share options lapsed	-	-	-	-
Total comprehensive income/(loss) for the year	-	-	-	-
<u>Contributions by and distributions to owners of the Company</u>				
Issuance of shares	724	-	-	724
Share issue expenses	(8)	-	-	(8)
	716	-	-	716
Balance at 31 March 2016	44,018	-	(41,746)	2,272
2015				
Balance at 1 April 2014	41,750	53	(37,428)	4,375
Loss for the year	-	-	(3,488)	(3,488)
<u>Other comprehensive income/(loss)</u>				
Employee share options				
- Share options lapsed	-	(53)	53	-
Total comprehensive income/(loss) for the year	-	(53)	53	-
<u>Contributions by and distributions to owners of the Company</u>				
Issuance of shares	1,552	-	-	1,552
Share issue expenses	-	-	-	-
	1,552	-	-	1,552
Balance at 31 March 2015	43,302	-	(40,863)	2,439

Note: Differences due to rounding

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the financial period ended 31 March 2016, 120,000,000 Placement Shares had been issued to KKI International Limited for S\$324,000 pursuant to the Placement Agreement dated 14 May 2015 and 250,000,000 ordinary shares were issued from conversion of Equity Linked Notes amounting to an aggregate of S\$400,000 in the Company's share capital pursuant to a Subscription Agreement dated 22 June 2012 and supplemented with addendum dated 27 July 2012 relating to the issue of Equity Linked Notes.

As at 31 March 2016, total S\$400,000 of the Equity Linked Notes have been subscribed for but not been converted into shares as the Equity Linked Notes was matured on 9 October 2015. The total number of shares in issue as at the 31 March 2016 was 1,051,304,250.

The Remuneration Committee of the Company has decided to cancel the 6,666,000 employee shares due to be issued to the Executive Directors. As at 31 March 2016, the Company does not have any outstanding warrants or employee share options.

The Company does not hold any treasury shares as at 31 March 2016 and 31 March 2015.

1(d)(iii) To show the total number of issued shares excluding treasury shares at the end of the current financial period and as at the end of the immediately preceding year

	as at 31 Mar 2016	as at 31 Mar 2015
Total number of Issued Shares	1,051,304,250	681,304,250

1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

None.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

The figures have not been audited or reviewed by the auditors.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group and the Company have consistently applied the same accounting policies and methods of computation as in the most recently audited annual financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	31 Mar 2016	31 Mar 2015
(Loss) per ordinary share for the period		
- Based on weighted average number of ordinary shares in issue	(0.10) cents	(0.54) cents
- Based on fully diluted number of ordinary shares in issue	(0.10) cents	(0.54) cents

The Group's loss per share is based on the weighted average number of ordinary shares in issue during the financial year of 2016: 960,102,344 (2015: 623,798,000). As of 31 March 2016 and 31 March 2015, the Group does not have any outstanding warrants and employee share options. Thus, there is no impact on the Group's dilutive potential ordinary share.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year: -**

Net Asset Value	Group		Company	
	31/03/16	31/03/15	31/03/16	31/03/15
Net asset value based on existing issued share capital as at the respective period / year	Cents 0.19 0.33		Cents 0.22 0.36	

The net asset value per share is calculated based on the number of ordinary shares in issue of 1,051,304,250 as at 31 March 2016. (31 March 2015: 681,304,250 shares)

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: -**

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Overview

The Group's revenue for the financial year ended 31 March 2016 ("FY2016") decreased by 88%, or S\$40,000, as compared to the same period in the immediately preceding year. The decrease in revenue is due to the license of the Group's subsidiary Onegame Pte Ltd had expired in June 2015 and was not renewed as this is not in line with the strategic business for the Group, as such the revenue fees in relation to the online payment business was effectively ceased.

Administrative expenses decreased by 72% to S\$0.98 million in FY2016 from S\$3.5 million for the year ended 31 March 2015 ("FY2015") mainly due to absence of (1) mining rights impairment, (2) exploration and evaluation expenditure, (3) amortization of intangible assets, (4) loss on disposal of available for sale financial assets, and (5) a decline in legal and professional fees (please refer to page 2 of this announcement). The employee compensation decreased by 32%. Finance costs were incurred in FY2016 due to the working capital loan from KKI International of S\$176,000.

The Group incurred a net loss of S\$0.97 million in FY2016 as compared to S\$ 3.38 million in FY2015.

Financial Position and Cash Flow Analysis

The Company has raised funds as working capital through the issuance of Equity Linked Notes, which amounted to an aggregate of S\$400,000 in cash. As at 31 March 2016, the Company had cash and cash equivalents of S\$ 4,000.

Current assets decreased from S\$77,000 as at 31 March 2015 to S\$46,000 as at 31 March 2016. It was primarily due to reduction of trade and other receivables held compared to the prior year.

The Gold demand reached 1,290 tons Q1 2016, a 21% increase year-on-year, making it the second largest quarter on record. This increase was driven by huge inflows into exchange traded funds (ETFs) – 364t – fueled by concerns around the shifting global economic and financial landscape. **The gold price rose by 17% in US dollars in Q1 2016**, Gold's strong rally made it one of the best performing global assets during the first quarter and hovering around US\$1,250. (Source: World Gold Council Demand Trends First Quarter 2016 and Market update).

According to Metal Focus; Gold Focus 2016 (www.metalsfocus.com), the average total cash cost of production during 2015 fell by 7%. However, the strengthening of US dollar coupled with the fact that mining companies operate in local currencies assisted in reducing the net operating cost. Mining companies also continue to benefit from lower energy prices. based on the above and the Company's ongoing negotiation with certain investors for funds raising as well as preliminary indication of interest from certain investors, the directors are of the opinion that no impairment is needed for the mine.

Current liabilities increased to S\$3.0 million as at 31 March 2016 from S\$ 2.7million as at 31 March 2015 mainly due to S\$400,000 of the Equity Linked Notes have been subscribed for but not been converted into shares as the Equity Linked Notes was matured on 9 October 2015, loan from Atlas Capital Pte Ltd ("**Atlas**") (which is interest free, unsecured and without a fixed repayment term), unpaid remuneration to Directors, unpaid legal and professional fees during the year ended 31 March 2016.

Shareholder's equity was S\$2 million as at 31 March 2016. The decrease in share capital was due to the losses incurred during the year ended 31 March 2016.

The Group's net cash used in operating activities amounted to S\$720,000 in FY2016 as compared to approximately S\$976,000 for FY2015. The lower net cash used in operating activities in FY2016 was due to lower loss before tax in FY2016 as well as positive changes in the working capital. The Group recorded net cash flow from financing activities of approximately S\$716,000 in FY2016 due to mainly proceeds received from issuance of new shares.

The Group had negative working capital as at 31 March 2016 as there were liabilities outstanding mainly due to amounts unpaid arising from professional fees, company operating expenses, loans from the ELN subscription, Loans from Atlas Capital Pte Ltd, unpaid remuneration to Directors, Directors fees and amounts due to the vendors in relation to the acquisition of the mining assets.

Subsequent to the financial year ended 31 March 2016, as announced on 6 May 2016, the company intends to conduct a fund raising exercise via placement (the "**Proposed Placement**") of up to 5,000,000,000 new ordinary shares in the capital of the Company ("**Placement Shares**") to finance the general working capital requirement of the group. The Company is also in negotiation with certain non-trade creditors of the Company for conversion of the amounts owed by the Company (the "**Proposed Debt Conversion**") into new ordinary shares to reduce the debt burden of the Company without adversely affecting its cash flows. In addition, Atlas has confirmed that it will continue to provide financial support by not demanding for any repayment of outstanding advances of approximately S\$387,000. Furthermore, Advance Opportunities Fund ("**AOF**") has confirmed that it will not demand for repayment for the outstanding amount of S\$400K till 30 September 2016. Such repayments for Atlas and AOF will be subject to ongoing negotiation for debt conversion as described earlier.

Based on the ongoing Proposed Placement, the Proposed Debt Conversion, the confirmation from Atlas that it will continue to provide financial support by not demanding for any repayment of outstanding advances of approximately S\$312,000 and the confirmation from AOF that it will not demand for repayment until 30 September 2016 as well as the Group's ability to pay the operating expenses as and when they are due, the directors of the Company are of the opinion that the Company and the Group is able to continue as a going concern and the working capital available to the Group is sufficient for the next 12 months.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or prospect statement has been previously disclosed.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group has announced on the 6 May 2016 the following:

(a) The Board has decided and intends to conduct a fund raising, subject inter-alia to definite agreements and market conditions, via placement of up to 5,000,000,000 new ordinary shares in the capital of the Company at an issue price of about S\$0.0012 for each Placement Share. The Directors intend to raise funds to finance the general working capital requirement of the Group (including but not limited repayment of certain non-trade creditors like professionals) and any possible acquisitions or investment opportunities, which funds raised will be used for payment of fees and expenses in connection with the evaluation and undertaking potential corporate actions, professional fees, expenses or any other transaction costs.

(b) The Company is currently also in negotiations with certain non-trade creditors of the Company for conversion of amounts owed by the Company into such number of new ordinary shares in the capital of the Company at an issue price to be determined. The intention for the Proposed Debt Conversion, is to facilitate the settlement of amounts owed by the Company to certain non-trade creditors that will include the S\$400,000 of the Equity Linked Notes have been subscribed for but not been converted into shares as the Equity Linked Notes was matured on 9 October 2015 and intended to reduce the debt burden of the Company without adversely affecting its cash flows.

(c) the Company is currently in negotiations for a possible acquisition of or investment in a company, engaged in a retail business ("**Proposed Acquisition**") and the Directors do not intend the Proposed Acquisition to result in a reverse takeover of or very substantial acquisition of the Company exploring or may make or embark upon.

(d) In view of the current economic situation and general sentiments in connection with resources based assets and businesses, there are currently no further material developments or updates for the ongoing negotiation with potential investors/third parties to invest/ or acquire and/or to manage the operation of the Birthday Mine since the monthly update announcement dated 29 April 2016.

11. **If a decision regarding dividend has been made: -**

None.

12. **If no dividend has been declared, a statement to that effect: -**

No dividend has been declared.

13. Interested Persons Transactions:

Name of Interested Person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to rule 920)	Aggregate value of all interested person's transactions conducted under shareholders mandate pursuant to rule 920 (excluding transactions less than \$100,000)
Nil	Nil	Nil

During the period there were no interested person transactions.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 and Half Year Result)

14. Segmented revenue and results for business or operating segments (of the group) in with comparative information for the immediately preceding year.

Revenue and Results for Operating segments as for the Year Ended 31 March 2016 the form presented in the issuer's most recently audited annual financial statements.

	Online	Mining	Unallocated	Total
	Gaming Payment			
Revenue	5	-	-	5
General & Administrative Expense	(5)	-	(973)	(978)
Other Income	-	-	11	11
Finance Cost	-	-	(6)	(6)
	-	-	(968)	(968)

Revenue and Results for Operating segments as for the Year Ended 31 March 2015

	Online	Mining	Unallocated	Total
	Gaming Payment			
Revenue	45	-	-	45
General & Administrative Expense	(21)	(1,791)	(1,701)	(3,513)
Other Income	-	-	83	83
Finance Cost	-	-	(9)	(9)
	24	(1,791)	(1,627)	(3,394)

15. In view of performance, the factors leading to any material changes to contribution to turnover and earnings by the operating segments.

The decrease in the Group's revenue for the financial year ended 31 March 2016 was due to the license of the Group's subsidiary Onegame Pte Ltd had expired in June 2015 and was not renewed as this is not in line with the strategic business for the Group.

16. Breakdown of sales:

	12mths ended 31 March	12mths ended 31 March	
	2016	2015	
Group	\$'000	\$'000	(Decrease)
Continuing operations			
(a) Sales reported for six months to September	5	30	(84%)
(b) Operating loss after tax before deducting minority interests reporting for first half year	(539)	(1,227)	(56%)
(c) Sales reported for second half year	-	15	(100%)
(d) Operating loss after tax before deducting minority interests reported for second half year	(429)	(2,154)	(81%)
Total loss	(968)	(3,381)	(71%)

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows: - (a) Ordinary (b) Preference (c) Total

No dividend was declared for the latest or previous full year.

18. Disclosure of person occupying a managerial position on the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and / or substantial shareholders	Current position and duties and the year the position was first held	Details of changes in duties and position held, if any, during the year
Nil	Nil	Nil	Nil	Nil

During the financial year ended 31 March 2016, none of persons occupying managerial positions in the Company or any of its subsidiaries is a relative of a director or chief executive officer or substantial shareholder of the Company.

19. Confirmation by the Company to Rule 720(1) of the Catalist Rules

The Company confirms that it has procured all the required undertakings from all directors and executive officers of the Company under Rule 720(1) of the Catalist Rules.

**On behalf of the Board of Directors of
INFINIO GROUP LIMITED**

Lim Yeow Sun
Executive Director

Hong Seong Soo
Non-Executive Director

29 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made and basis for which such opinions are formed.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liao H. K.
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