

The logo for DIGILIFE, featuring the word "DIGILIFE" in white, uppercase, sans-serif font centered within a solid red square.

**DIGILIFE TECHNOLOGIES LIMITED**

**(Incorporated in Singapore)**

**Condensed Interim Financial Statements  
for the Six Months Period Ended  
30 June 2023**

**DIGILIFE TECHNOLOGIES LIMITED**  
**(Incorporated in Singapore)**

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**DIGILIFE TECHNOLOGIES LIMITED**  
(Incorporated in Singapore)

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

	Six months ended 30 June		%
	2023 (Unaudited)	2022 (Unaudited)	
	S\$'000	S\$'000	Change
<b>Turnover (Note 5)</b>	<b>108,718</b>	<b>114,780</b>	-5.3%
Purchases and changes in inventories and direct service fees incurred	(99,660)	(105,020)	5.1%
Commission and other selling expenses	(65)	(189)	65.6%
Other income - operating	55	292	-81.2%
Operating expenses (Note 6)	(8,555)	(8,139)	-5.1%
<i>Earnings (before forex, interest, depreciation, amortisation and taxation)</i>	493	1,724	-71.4%
Foreign exchange gain / (loss)	101	(270)	N.M.
<i>Earnings (before interest, depreciation, amortisation and taxation)</i>	594	1,454	-59.1%
Other income - non operating (Note 7)	40	19	109.0%
Other expenses - non operating	(15)	(770)	98.1%
Interest income from deposits	170	163	4.3%
Finance costs	(54)	(81)	33.3%
Depreciation of property, plant and equipment	(212)	(217)	2.3%
Amortisation of intangible assets	(98)	(101)	3.0%
Profit/ (Loss) before taxation			
From continuing operations	425	467	-9.1%
From discontinued operations	-	(1,944)	100.0%
<b>Profit/ (Loss) before taxation</b>	<b>425</b>	<b>(1,477)</b>	N.M.
Taxation			
From continuing operations	(279)	(333)	16.2%
From discontinued operations	-	-	0.0%
Taxation	(279)	(333)	16.2%
Net Profit/ (Loss) after tax for the period			
From continuing operations	146	134	8.7%
From discontinued operations	-	(1,944)	100.0%
<b>Profit/ (Loss) after tax</b>	<b>146</b>	<b>(1,810)</b>	N.M.
<b>Profit/ (Loss) attributable to:</b>			
Owners of the parent	146	(1,810)	N.M.
Non-controlling interest	-	-	0.0%
<b>Total</b>	<b>146</b>	<b>(1,810)</b>	N.M.

N.M. – Not Meaningful

The accompanying notes form an integral part of the interim financial statements

**DIGILIFE TECHNOLOGIES LIMITED**  
(Incorporated in Singapore)

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

	Six months ended 30 June		%
	2023 (Unaudited)	2022 (Unaudited)	
	S\$'000	S\$'000	Change
<b>Profit / (Loss) for the period</b>	<b>146</b>	<b>(1,810)</b>	N.M.
<b>Other comprehensive income:</b>			
<b>Items that may be reclassified subsequently to profit and loss:</b>			
Foreign currency translation	1,137	842	35.0%
<b>Other comprehensive income for the period</b>	<b>1,137</b>	<b>842</b>	35.0%
<b>Total comprehensive income / (loss) for the period</b>	<b>1,283</b>	<b>(968)</b>	N.M.
<b>Total comprehensive income / (loss) attributable to:</b>			
Owners of the parent	1,273	(974)	N.M.
Non-controlling interest	10	6	61.8%
<b>Total</b>	<b>1,283</b>	<b>(968)</b>	N.M.

N.M. – Not Meaningful

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**DIGILIFE TECHNOLOGIES LIMITED**  
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**CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION**

	Group		Company	
	30 June 2023	31 December 2022	30 June 2023	31 December 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	S\$'000	S\$'000	S\$'000	S\$'000
<b>Current Assets</b>	<b>31,501</b>	<b>32,391</b>	<b>3,441</b>	<b>4,334</b>
Inventories (Note 12)	11,587	12,285	-	-
Trade receivables (Note 13)	5,167	4,456	46	47
Other receivables and deposits	3,735	2,377	267	209
Prepayments	806	666	24	4
Due from subsidiaries	-	-	211	174
Cash and cash equivalents (Note 14)	6,631	7,820	2,893	3,900
Fixed deposits	2,192	3,606	-	-
Tax recoverable	1,383	1,181	-	-
<b>Non-current Assets</b>	<b>6,892</b>	<b>6,961</b>	<b>20,699</b>	<b>20,695</b>
Property, plant and equipment (Note 15)	1,169	1,093	5	11
Investment properties (Note 16)	3,281	3,221	-	-
Intangible assets (Note 17)	1,128	1,226	21	32
Investments in subsidiaries	-	-	19,892	19,892
Investment in financial assets	325	295	325	295
Long-term loans and advances to subsidiaries	-	-	456	465
Deferred tax assets	297	297	-	-
Other receivables and deposits	62	50	-	-
Fixed deposits	630	779	-	-
<b>Total Assets</b>	<b>38,393</b>	<b>39,352</b>	<b>24,140</b>	<b>25,029</b>
<b>Current Liabilities</b>	<b>5,414</b>	<b>7,403</b>	<b>4,776</b>	<b>5,115</b>
Trade creditors	446	1,344	47	47
Other creditors and accruals	3,414	2,908	240	428
Contract liabilities	579	618	-	-
Lease obligations	26	52	3	5
Loans and bank borrowings (Note 18)	558	2,182	-	-
Due to subsidiaries	-	-	4,486	4,635
Tax payable	391	299	-	-
<b>Non-current Liabilities</b>	<b>1,779</b>	<b>1,728</b>	<b>6,382</b>	<b>6,395</b>
Lease obligations	43	54	10	10
Provision for employee benefits	716	649	-	-
Contract liabilities	380	366	-	-
Deferred tax liabilities	488	509	-	-
Loans and bank borrowings (Note 18)	152	150	-	-
Long-term loans and advances from subsidiaries	-	-	6,372	6,385
<b>Total Liabilities</b>	<b>7,193</b>	<b>9,131</b>	<b>11,158</b>	<b>11,510</b>
<b>Equity attributable to the owners of the parent</b>				
Share capital (Note 19)	549,704	549,704	549,704	549,704
Treasury shares (Note 20)	(1,399)	(1,098)	(1,399)	(1,098)
Accumulated losses	(498,959)	(499,105)	(524,156)	(523,923)
Other reserves	(6,397)	(6,394)	(11,167)	(11,164)
Translation reserve	(11,696)	(12,823)	-	-
	<b>31,253</b>	<b>30,284</b>	<b>12,982</b>	<b>13,519</b>
Non-controlling interest	(53)	(63)	-	-
<b>Total Equity</b>	<b>31,200</b>	<b>30,221</b>	<b>12,982</b>	<b>13,519</b>
<b>Total Liabilities and Equity</b>	<b>38,393</b>	<b>39,352</b>	<b>24,140</b>	<b>25,029</b>

The accompanying notes form an integral part of the interim financial statements

**DIGILIFE TECHNOLOGIES LIMITED**  
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**CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY**

	Equity attributable to the owner of the parent						Non-controlling interest SS'000	Total Equity SS'000
	Share capital SS'000	Treasury Shares SS'000	Accumulated losses SS'000	Other reserves SS'000	Translation reserve SS'000	Total SS'000		
<b>The Group</b>								
Balance as at 1 January 2023 (Audited)	549,704	(1,098)	(499,105)	(6,394)	(12,823)	30,284	(63)	30,221
Total comprehensive income/ (loss) for the period	-	-	146	-	1,127	1,273	10	1,283
Share buy-back costs		(301)		(3)		(304)	-	(304)
Balance as at 30 June 2023 (Unaudited)	549,704	(1,399)	(498,959)	(6,397)	(11,696)	31,253	(53)	31,200
<b>Balance as at 1 January 2022 (Audited)</b>	549,704	(1,098)	(497,542)	(6,394)	(9,394)	35,276	(61)	35,215
Total comprehensive income/ (loss) for the period	-	-	(1,810)	-	836	(974)	6	(968)
Balance as at 30 June 2022 (Unaudited)	549,704	(1,098)	(499,352)	(6,394)	(8,558)	34,302	(55)	34,247

	Share capital SS'000	Treasury Shares SS'000	Accumulated losses SS'000	Other reserves SS'000	Translation reserve SS'000	Total SS'000
<b>The Company</b>						
Balance as at 1 January 2023 (Audited)	549,704	(1,098)	(523,923)	(11,164)	-	13,519
Total comprehensive loss for the period	-	-	(233)	-	-	(233)
Share buy-back costs		(301)		(3)	-	(304)
Balance as at 30 June 2023 (Unaudited)	549,704	(1,399)	(524,156)	(11,167)	-	12,982
<b>Balance as at 1 January 2022 (Audited)</b>	549,704	(1,098)	(519,958)	(11,164)	-	17,484
Total comprehensive loss for the period	-	-	(295)	-	-	(295)
Balance as at 30 June 2022 (Unaudited)	549,704	(1,098)	(520,253)	(11,164)	-	17,189

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**DIGILIFE TECHNOLOGIES LIMITED**  
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**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

	Six months ended 30 June	
	2023	2022
	(Unaudited)	(Unaudited)
	S\$'000	S\$'000
<b>Cash flows from operating activities</b>		
<b>Profit before taxation</b>	425	467
Loss before taxation from discontinued operations	-	(1,944)
<b>Total profit/ (loss) before taxation</b>	<b>425</b>	<b>(1,477)</b>
<b>Adjustments for:</b>		
Depreciation and amortisation	310	318
(Reversal)/ Allowance for/ write off of doubtful non-trade debts, net	-	1
(Reversal)/ Allowance for/ write off of doubtful trade debts, net	(4)	7
(Reversal)/ Allowance for/ write off of inventory obsolescence, net	105	(614)
Interest income from deposits	(170)	(163)
(Gain) / Loss on disposal of property plant and equipment	(10)	108
Fair value gain for financial assets, at FVPL	(30)	-
Finance cost	54	(14)
Unrealised loss on exchange differences	925	1,155
<b>Operating profit/(loss) before working capital changes</b>	<b>1,605</b>	<b>(679)</b>
<b>Changes in working capital:</b>		
Decrease / (Increase) in inventories	594	(1,779)
(Increase) / Decrease in trade receivables	(697)	756
Increase in other receivables and deposits	(1,290)	(2,051)
(Increase) / Decrease Increase in prepayments	(139)	324
Decrease in trade creditors	(884)	(466)
Increase in other creditors and accruals	493	841
Decrease in contract assets	(24)	-
<b>Cash used in operating activities</b>	<b>(342)</b>	<b>(3,054)</b>
Interest (paid) / received	(54)	14
Income tax paid	(353)	(138)
<b>Net cash used in operating activities</b>	<b>(749)</b>	<b>(3,178)</b>
<b>Cash flows from investing activities</b>		
Interest income received from deposits	170	163
Proceeds from disposal of property, plant and equipment	25	-
Purchase of property, plant and equipment	(237)	(494)
Disposal of subsidiaries, net of cash disposed of	-	1,523
<b>Net cash (used in) / generated from investing activities</b>	<b>(42)</b>	<b>1,192</b>
<b>Cash flows from financing activities</b>		
Placement of cash and bank deposits pledged	2,050	1,915
Repayment of loans and bank borrowings	(1,622)	(2,408)
Payment for Share buy back costs	(304)	-
Repayment of lease obligations	(36)	-
<b>Net cash generated from / (used in) financing activities</b>	<b>88</b>	<b>(493)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(703)</b>	<b>(2,479)</b>
Cash and cash equivalents at beginning of the period	7,311	12,936
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
<b>Cash and cash equivalents at end of the period (Note 14)</b>	<b>6,608</b>	<b>10,457</b>

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**DIGILIFE TECHNOLOGIES LIMITED**  
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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**1 General**

Digilife Technologies Limited (the “**Company**”) is a limited liability company, incorporated and domiciled in Singapore and is listed on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). On 26 February 2021, the Company transferred its listing from the Main Board to the Catalist of the SGX-ST.

These condensed interim consolidated financial statements as at and for six months ended 30 June 2023 comprise the Company and its subsidiaries (collectively, the “**Group**”).

The principal activities of the Group are distribution of telecom operator’s products and services, rendering ICT managed services and products distribution.

**2 Basis of Preparation**

The condensed interim consolidated financial statements for the six months ended 30 June 2023 have been prepared in accordance with Singapore Financial Reporting Standards (International) (“**SFRS(I)**”) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and the performance of the Group since the last condensed interim financial statements for the period ended 31 December 2022.

The accounting policies adopted are consistent with those of the previous financial period which were in accordance with SFRS(I)s.

The interim financial statements are presented in Singapore dollar which is the Company’s functional currency.

**2.1 New and amended standards adopted by the Group**

A number of amendments to standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

**2.2 Uses of Estimates and Judgements**

The preparation of the condensed interim financial statements in conformity with SFRS(I) 1-34 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.



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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**2 Basis of Preparation (cont'd)**

**2.2 Uses of Estimates and Judgements (cont'd)**

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next reporting period are included in the following notes:

Note 12 *Inventories*

Note 13 *Trade Receivables*

**3. Seasonal operations**

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

**4 Segment Reporting**

For management purposes, the Group is organised into operating segments based on their products and services which are independently managed by the respective segment managers responsible for the performance of the respective segments under their charge. The segment managers report directly to the management of the Company who regularly review the segment results in order to allocate resources to the segments and to assess the segment performance. For financial statements presentation purposes, these individual operating segments have been aggregated into a single operating segment taking into account the following factors:

- I. the nature of the products;
- II. the type or class of customer for their products and services; and
- III. methods used to distribute their products to the customers or provide their services.

i. Operating Segments

The main operating segments of the Group are:

a. Telecom:

- (i) Distribution of mobile prepaid cards; and
- (ii) Sale of mobile handsets, related products and services.

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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**4 Segment Reporting (cont'd)**

i. Operating Segments (cont'd)

b. Technology

Information and Communications Technology (“ICT”) distribution & managed services:

- (i) Supply, rental, maintenance and servicing of computer hardware and peripheral equipment;
- (ii) Systems integration service related to computer equipment and peripherals, storage systems, networking products, customised solutions.
- (iii) Networking and routing solutions for large enterprise networks with related switches, monitors, solutions, hardware and facilities management services;

	2023				
	Six months ended 30 June 2023				
	Telecom	Technology ICT distribution and managed services	Inoperative companies	Discontinued operations	Group total (S\$'000)
Turnover	101,471	7,247	-	-	108,718
Profit/(Loss) before taxation (excluding depreciation, amortization, HQ costs and other non operating items)	959	349	(83)	-	1,225
Depreciation and amortisation	(164)	(128)	-	-	(292)
HQ costs (country)	(182)	-	-	-	(182)
Non operating items (net)	9	(14)	-	-	(5)
Taxation	(213)	(66)	-	-	(279)
<b>Profit/(Loss) after taxation</b>	<b>409</b>	<b>141</b>	<b>(83)</b>	-	<b>467</b>
Unallocated HQ costs - Group (Net)	-	-	-	-	(321)
<b>Net Profit/(Loss) for the period</b>	<b>409</b>	<b>141</b>	<b>(83)</b>	-	<b>146</b>

	2023				
	Six months ended 30 June 2023				
	Telecom	Technology ICT distribution and managed services	Inoperative companies	International headquarters (Unallocated)	Group total (S\$'000)
Segment assets	21,252	12,012	1,549	3,580	38,393
Segment liabilities	3,115	2,655	1,164	259	7,193
Capital expenditure	119	118	-	-	237

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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**4 Segment Reporting (cont'd)**

i. Operating Segments (cont'd)

	2022				
	Six months ended 30 June 2022				
	Telecom	Technology ICT distribution and managed services	Inoperative companies	Discontinued operations	Group total (S\$'000)
Turnover	105,246	9,534	-	-	114,780
Profit/(Loss) before taxation (excluding depreciation, amortization, HQ costs and other non operating items)	2,226	499	(41)	223	2,907
Depreciation and amortisation	(172)	(126)	-	(308)	(606)
HQ costs (country)	(757)	-	-	-	(757)
Non operating items (net)	(461)	(64)	(81)	(1,831)	(2,437)
Taxation	(258)	(75)	-	-	(333)
<b>Profit / (Loss) after taxation</b>	<b>578</b>	<b>234</b>	<b>(122)</b>	<b>(1,916)</b>	<b>(1,226)</b>
Unallocated HQ costs - Group (Net)	-	-	-	-	(584)
<b>Net Profit / (Loss) for the period</b>	<b>578</b>	<b>234</b>	<b>(122)</b>	<b>(1,916)</b>	<b>(1,810)</b>

  

	2022					
	Year ended 31 December 2022					
	Telecom	Technology ICT distribution and managed services	Inoperative companies	Discontinued operations	International headquarters (Unallocated)	Group total (S\$'000)
Segment assets	21,913	12,555	531	-	4,353	39,352
Segment liabilities	4,863	3,676	256	-	336	9,131
Capital expenditure	400	43	-	-	-	443

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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**4. Segment Reporting (cont'd)**

ii. Geographical Information

The Group has organised geographical segments according to the region in which the reporting Company is incorporated in. Assets and capital expenditure are based on the location of the assets.

	Turnover		Assets		Capital Expenditure	
	Six months ended	Six months ended			Six months ended	Year ended
	30 June 2023	30 June 2022	30 June 2023	31 December 22	30 June 2023	31 December 22
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Southeast Asia	101,471	105,246	26,382	26,797	119	400
South Asia	7,247	9,534	12,011	12,421	118	43
Others	-	-	-	134	-	-
<b>Total</b>	<b>108,718</b>	<b>114,780</b>	<b>38,393</b>	<b>39,352</b>	<b>237</b>	<b>443</b>

**DIGILIFE TECHNOLOGIES LIMITED**  
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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**5 Turnover – continued operations**

Turnover comprises the following (excluding discontinued operations):

	Six months ended 30 June		%
	2023	2022	
	S\$'000	S\$'000	Change
Distribution of operator products and services	101,471	105,246	-3.6%
ICT distribution and managed services	7,247	9,534	-24.0%
<b>Total Turnover</b>	<b>108,718</b>	<b>114,780</b>	<b>-5.3%</b>

	Six months ended 30 June	
	2023	2022
	S\$'000	S\$'000
Turnover from the sale of goods	108,718	114,780
Turnover from the rendering of services	-	-
<b>Total Turnover</b>	<b>108,718</b>	<b>114,780</b>

Disaggregation of revenue from contracts with customers

	At a point in time	Over time	Total
	S\$'000	S\$'000	S\$'000
<i>Six months ended 30 June 2023</i>			
<b>Telecom</b>			
Distribution of operator products and services			
- Indonesia	101,471	-	101,471
<b>Technology</b>			
ICT distribution and managed services			
- India	3,902	3,345	7,247
<b>Total Turnover</b>	<b>105,373</b>	<b>3,345</b>	<b>108,718</b>

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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**5 Turnover – continued operations** (cont'd)

Disaggregation of revenue from contracts with customers (cont'd)

	At a point in time	Over time	Total
	S\$'000	S\$'000	S\$'000
<i>Six months ended 30 June 2022</i>			
<b>Telecom</b>			
Distribution of operator products and services			
- Indonesia	105,246	-	105,246
<b>Technology</b>			
ICT distribution and managed services			
- India	6,016	3,511	9,527
<b>Others</b>			
- Singapore	-	7	7
<b>Total Turnover</b>	<b>111,262</b>	<b>3,518</b>	<b>114,780</b>

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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**6 Operating Expenses – continued operations**

	Six months ended 30 June		%
	2023	2022	Change
	S\$'000	S\$'000	
Personnel costs	(5,817)	(5,601)	-3.9%
Infrastructure costs	(270)	(325)	16.9%
Marketing expenses	(559)	(463)	-20.7%
Other expenses - operating (Note 8)	(1,909)	(1,750)	-9.1%
<b>Total operating expenses</b>	<b>(8,555)</b>	<b>(8,139)</b>	<b>-5.1%</b>

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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**7 Other Income – Non-Operating – continued operations**

	Six months ended 30 June		%
	2023	2022	
	S\$'000	S\$'000	Change
Gain on disposal of property, plant & equipment	10	-	100.0%
Others	30	19	57.9%
<b>Total other income - non operating</b>	<b>40</b>	<b>19</b>	<b>110.5%</b>

**8 Other Expenses – Operating – continued operations**

	Six months ended 30 June		%
	2023	2022	
	S\$'000	S\$'000	Change
Bank charges	(49)	(25)	-96.0%
Collection service fees	(11)	(30)	63.3%
Equipment maintenance	(43)	(49)	12.2%
Equipment rental	(94)	(90)	-4.4%
Freight and postage charges	(39)	(37)	-5.4%
Printing & stationery	(28)	(36)	22.2%
Professional fees	(511)	(397)	-28.7%
Provision of allowance of doubtful non-trade debts	-	(1)	100.0%
Provision / (write off) of allowance of doubtful trade debts	4	(7)	N.M.
Allowance / (reversal) for stock obsolescence/ (write off) of stocks	(105)	168	N.M.
Telecommunication expenses	(90)	(91)	1.1%
Travelling & entertainment expenses	(574)	(553)	-3.8%
Insurance	(33)	(38)	13.2%
Others	(336)	(564)	40.4%
<b>Total other expenses - operating</b>	<b>(1,909)</b>	<b>(1,750)</b>	<b>-9.1%</b>

N.M.- Not Meaningful



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**9 Discontinued Operations**

On 3 December 2021, the Company disclosed that it had entered into a share purchase agreement with a buyer to dispose of the Group's subsidiary, Singapore Electric Vehicles Pte. Ltd., which solely runs the BEV business. On 4 April 2022, the Company had obtained shareholders' approval for the disposal at an extraordinary general meeting. On 29 April 2022, the Company had completed the disposal of 90% shareholding interests in Singapore Electric Vehicles Pte. Ltd.

The results of the discontinued operations included in the consolidated statement of comprehensive income are set out below.

	<b>6 months ended 30 June 2022</b>
Turnover	584
Purchases and changes in inventories and direct service fees incurred	(156)
Commission and other selling expenses	16
Other income - operating	(37)
Operating expenses	(422)
Earnings: Operating (before forex, interest, depreciation, amortisation and taxation) from discontinued operations	(15)
Foreign exchange (loss) gain	-
Earnings: Operating (before interest, depreciation, amortisation and taxation)	(15)
Other income - non operating	157
Other expenses - non operating	(1,761)
Finance costs	(18)
Depreciation of property, plant and equipment	(307)
Amortisation of intangible assets	-
Net loss after tax	(1,944)

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**10 Earnings / (loss) per Share**

Basic earnings/(loss) per share is calculated by dividing profit/(loss) net of tax, attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period.

Diluted earnings/(loss) per share is calculated by dividing profit/(loss) net of tax, attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

The following tables reflect the profit/(loss) and share data used in the computation of basic and diluted earnings/(loss) per share for the financial period:

	<b>Group</b>	
	<b>Half year ended 30 June</b>	
	<b>2023</b>	<b>2022</b>
Earnings/(loss) per ordinary share from continuing and discontinued operations for the period after deducting any provision for preference dividends:-		
i) Based on weighted average number of ordinary share in issue (S\$ cent)	1.08	(13.39)
ii) On a fully diluted basis (S\$ cent)	1.08	(13.39)
Net profit/(loss) attributable to ordinary shareholders for computing basic and diluted earnings per share (S\$'000)	146	(1,810)
Weighted average number of ordinary shares ('000 shares)	13,448	13,520

The weighted average number of ordinary shares as at 30 June 2023 was 13,448,090 (30 June 2022: 13,519,813), excluding treasury shares. The outstanding number of ordinary shares as at 30th June 2023 was 13,387,513 (30 June 2022: 13,519,813), excluding treasury shares.

There have been no transactions involving ordinary shares or potential ordinary shares since the reporting date and before the completion of these condensed interim financial statements.

**11 Net Asset Value per Share**

	<b>Group</b>		<b>Company</b>	
	<b>30 June 2023 (Unaudited)</b>	<b>31 December 2022 (Audited)</b>	<b>30 June 2023 (Unaudited)</b>	<b>31 December 2022 (Audited)</b>
Net asset value per ordinary share (S\$ cent)	243.50	232.10	107.42	108.12

Net asset value per ordinary share is calculated based on 13,387,513 (31 December 2022: 13,519,813) ordinary shares (excluding treasury shares) in issue at the end of the period under review and of the immediate preceding financial year.

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**12 Inventories**

	Group		Company	
	30 June 2023 (Unaudited)	31 December 2022 (Audited)	30 June 2023 (Unaudited)	31 December 2022 (Audited)
	S\$'000	S\$'000	S\$'000	S\$'000
<b>Inventories</b>	11,587	12,285	-	-

Inventories as of 30 June 2023 decreased by S\$0.70 million as a result of decrease of inventories by S\$1.45 million in distribution of operator products and increase of inventories by S\$0.75 million in ICT distribution and managed services on account of business cycle.

**13 Trade Receivables**

	Group		Company	
	30 June 2023 (Unaudited)	31 December 2022 (Audited)	30 June 2023 (Unaudited)	31 December 2022 (Audited)
	S\$'000	S\$'000	S\$'000	S\$'000
Trade receivables	7,412	6,750	496	490
Less: Allowance for impairment	(2,245)	(2,294)	(448)	(443)
<b>Net trade receivables</b>	<b>5,167</b>	<b>4,456</b>	<b>46</b>	<b>47</b>

Trade receivables are non-interest bearing and are generally on 30 to 90 days' terms. They are recognised at their original invoice amounts which represent their fair values on initial recognition. The Group holds trade receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method.

Allowance for impairment for trade receivables has always been measured at an amount equal to lifetime expected credit losses ("ECL"). The Group has recognised a loss allowance of 100% against certain receivables over 365 days past due (credit-impaired) because historical experience has indicated that these receivables are generally not recoverable. There has been no change in the estimation techniques or significant assumptions made during the current reporting year. None of the trade receivables that have been written off is subject to recovery process.

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**14 Cash and Cash Equivalents**

Cash and cash equivalents comprise the following:

	Group		Company	
	30 June 2023 (Unaudited)	31 December 2022 (Audited)	30 June 2023 (Unaudited)	31 December 2022 (Audited)
	S\$'000	S\$'000	S\$'000	S\$'000
Fixed deposits	4,171	4,599	2,548	3,062
Cash and bank balances	2,460	3,221	345	838
	<b>6,631</b>	<b>7,820</b>	<b>2,893</b>	<b>3,900</b>
Less: Cash and bank deposits pledged	(1,624)	(1,537)	-	-
Add: Unpledged fixed deposits	1,601	1,028	-	-
<b>Cash and cash equivalents per statement of cash flows</b>	<b>6,608</b>	<b>7,311</b>	<b>2,893</b>	<b>3,900</b>

Cash and cash equivalents that are neither past due nor impaired are placed with or entered into with reputable financial institutions.

For the purpose of presentation in the consolidated statement of cash flows, cash and cash equivalents are presented net of pledged fixed deposits.

**15 Property, Plant and Equipment**

As at period end, the Group acquired assets amounting to S\$237,000 (31 December 2022: S\$687,000) and disposal of assets amounting to S\$25,000 (31 December 2022: S\$362,000).

**16 Investment Properties**

	Group	
	30 June 2023 (Unaudited)	31 December 2022 (Audited)
	S\$'000	S\$'000
At fair value		-
Balance at the beginning of financial period	3,221	2,633
Additions	-	843
Loss from fair value adjustments	-	(31)
Translation difference	60	(224)
<b>Balance at the end of financial period</b>	<b>3,281</b>	<b>3,221</b>

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**Investment Properties** (cont'd)

The Group's policy is for investment property to be measured at fair value for which the Group completes property valuations at least annually by independent registered valuers at the end of the year. The Group did not engage an independent valuer to determine the fair value of the properties as at 30 June 2023. However, the Management had taken into considerations those underlying factors that would have impact to the fair value of the investment properties since the last valuation completed in December 2022; including any tenant changes, assessing market rentals, etc. There are no major aspects that could affect the fair value of the investment properties as at 30 June 2023.

**17 Intangible Assets**

	Goodwill	Software, licensing, patents and trademarks	Customer contracts	Order backlog	Customer relationship	Marketing rights	Deferred development costs	Total
Group	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>As at 31 December 2022 (Audited)</b>								
Cost	130,754	25,956	53	631	52,710	5,086	3,615	218,805
Accumulated amortisation and impairment	(130,754)	(25,917)	(53)	(631)	(52,710)	(3,899)	(3,615)	(217,579)
<b>Net carrying amount</b>	-	39	-	-	-	1,187	-	1,226
<b>6 months ended 30 June 2023 (Unaudited)</b>								
Opening net carrying amount	-	39	-	-	-	1,187	-	1,226
Amortised charge	-	(12)	-	-	-	(86)	-	(98)
<b>Closing net carrying amount</b>	-	27	-	-	-	1,101	-	1,128
<b>As at 30 June 2023 (Unaudited)</b>								
Cost	130,754	25,956	53	631	52,710	5,086	3,615	218,805
Accumulated amortisation and impairment	(130,754)	(25,929)	(53)	(631)	(52,710)	(3,985)	(3,615)	(217,677)
<b>Net carrying amount</b>	-	27	-	-	-	1,101	-	1,128

No impairment indicators were identified as at 30 June 2023 based on the business performance. The Group performed its annual impairment test in December 2022. The key assumptions used to determine the recoverable amount for the intangible assets were the same as those disclosed in the Company's annual report for the period ended 31 December 2022.

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**17 Intangible Assets (cont'd)**

	<b>Licensing, patents and trademarks</b>	<b>Deferred development costs</b>	<b>Total</b>
<b>Company</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
<b>As at 30 December 2022 (Audited)</b>			
Cost	2,446	3,660	6,106
Accumulated amortisation and impairment	(2,414)	(3,660)	(6,074)
<b>Net carrying amount</b>	<b>32</b>	<b>-</b>	<b>32</b>
<b>6 months ended 30 June 2023 (Unaudited)</b>			
Opening net carrying amount	32	-	32
Amortised charge	(11)	-	(11)
<b>Closing net carrying amount</b>	<b>21</b>	<b>-</b>	<b>21</b>
<b>As at 30 June 2023 (Unaudited)</b>			
Cost	2,446	3,660	6,106
Accumulated amortisation and impairment	(2,425)	(3,660)	(6,085)
<b>Net carrying amount</b>	<b>21</b>	<b>-</b>	<b>21</b>

**18 Loans and Bank Borrowings**

	<b>Group</b>		<b>Company</b>	
	<b>30 June 2023 (Unaudited)</b>	<b>31 December 2022 (Audited)</b>	<b>30 June 2023 (Unaudited)</b>	<b>31 December 2022 (Audited)</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
Loans and bank borrowings - current	558	2,182	-	-
Loans and bank borrowings - non current	152	150	-	-
<b>Total</b>	<b>710</b>	<b>2,332</b>	<b>-</b>	<b>-</b>

The current loans of the Group bear interest rates of between 8% and 11% (31 December 2022: between 8% and 11%) per annum and are repayable within the next 12 months.

The non-current loan of the Group for the current financial period bears interest rate of between 2.25% and 7% (31 December 2022: 2.25% and 7%) per annum and is repayable within the next 5 years.

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**Loans and Bank Borrowings (cont'd)**

	30 June 2023 (Unaudited)		31 December 2022 (Audited)	
	Secured (S\$'000)	Unsecured	Secured (S\$'000)	Unsecured
	S\$'000	S\$'000	S\$'000	S\$'000
Amount repayable in one year or less, or on demand	558	-	2,182	-
Amount repayable after one year	152	-	150	-

**Details of any collateral**

- a) Subsidiaries' current assets of S\$10.83 million (31 December 2022: S\$13.25 million) and property, plant and equipment with carrying amount of S\$1.33 million (31 December 2022: S\$0.90 million) are pledged as security for bank guarantees, standby letters of credit and other bank services.
- b) Corporate guarantees of S\$1.0 million (31 December 2022: S\$1.0 million) were given by the Company to a former subsidiary which had been disposed during Q4 2021, to enable the former subsidiary to obtain insurance bonds from an insurance company.

**19 Share Capital**

	No. of Shares	
	30 June 2023 (Unaudited)	31 December 2022 (Audited)
	Issued ordinary shares (including treasury shares) at the beginning and end of the period	13,880,384

There was share buy-back by the Company of 132,300 shares during the financial period ended 30 June 2023. The outstanding number of ordinary shares as at 30<sup>th</sup> June 2023 was 13,387,513 (30 June 2022: 13,519,813), excluding treasury shares.

The details of the outstanding share options and share awards granted under the Employees' Share Option Schemes and Share Plans respectively are as follows:

	No. of Shares	
	30 June 2023 (Unaudited)	31 December 2022 (Audited)
	Options granted under 2014 Digilife Employees' Stock Option plan	-
Options granted under 2021 Digilife Performance Share Plan	-	-

There is no outstanding share options and share awards available under the Employees' Share Option Schemes and Share Plans.

Total number of subsidiary holdings in the Company as at 30 June 2023 were Nil (31 December 2022: Nil).

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**20 Treasury Shares**

	No. of Shares	
	30 June 2023 (Unaudited)	31 December 2022 (Audited)
<b>Treasury shares</b>		
Treasury shares at the beginning of the period	360,571	360,571
Issue of Treasury Shares	132,300	-
Total treasury shares at the end of the period	492,871	360,571

Treasury shares relate to ordinary shares of the Company that are held by the Company presented as a component within shareholders' equity. There was a purchase of 132,300 ordinary shares for the financial period ended 30 June 2023.

Percentage (%) of number of treasury shares against total number of shares as at 30 June 2023 were 3.55% (30 December 2022: 2.60%).

**21 Related Party Transactions**

Name of interested person	Group	
	Half year ended 30 June	
	2023	2022
	S\$'000	S\$'000
Smart Bharat Private Limited	-	996
Smart Global Corporate Holding Pvt. Ltd.	-	403

On 9 February 2022, the Company had announced the termination of binding memorandum of understanding with Smart Bharat Private Limited. The deposit of S\$996,000 which was paid to Smart Bharat Private Limited has been returned to the Group.

On 14 March 2022, one of the subsidiary, Bharat IT Services Limited had entered into agreement with Smart Global Corporate Holding Pvt. Ltd. to purchase a property in Uttar Pradesh, India.

There were no related party transactions made for the half year period ended 30 June 2023.



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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**22 Financial Assets and Financial Liabilities**

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2023 and 31 December 2022:

	Group		Company	
	30 June 2023 (Unaudited)	31 December 2022 (Audited)	30 June 2023 (Unaudited)	31 December 2022 (Audited)
	S\$'000	S\$'000	S\$'000	S\$'000
<b>Financial assets</b>				
Trade receivables (Note 13)	5,167	4,456	46	47
Other receivables and deposits	3,797	2,427	267	209
Due from subsidiaries	-	-	211	174
Cash and cash equivalents (Note 14)	6,631	7,820	2,893	3,900
Fixed deposits	2,822	4,385	-	-
Financial assets, at FVPL	325	295	325	295
Tax recoverable	1,383	1,181	-	-
Long-term loans and advances to subsidiaries	-	-	456	465
<b>Total financial assets</b>	<b>20,125</b>	<b>20,564</b>	<b>4,198</b>	<b>5,090</b>
<b>Financial liabilities</b>				
Trade creditors	446	1,344	47	47
Other creditors and accruals	3,414	2,908	240	428
Lease obligations	69	106	13	15
Loans and bank borrowings (Note 18)	710	2,332	-	-
Due to subsidiaries	-	-	4,486	4,635
Long-term loans and advances from subsidiaries	-	-	6,372	6,385
<b>Total financial liabilities</b>	<b>4,639</b>	<b>6,690</b>	<b>11,158</b>	<b>11,510</b>

**23 Subsequent Events**

There were no known subsequent events which have led to adjustments to this set of condensed interim financial statements.

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**OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES**

- 1. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The condensed interim statements of financial position of the Group as at 30 June 2023 and the related condensed interim consolidated statement of profit or loss and other comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the six months period then ended and certain explanatory notes have not been audited or reviewed by the Company's auditors.

- 2. Whether the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:**  
**(a) Updates on the efforts taken to resolve each outstanding audit issue.**  
**(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

**This is not required for any audit issue that is a material uncertainty relating to going concern.**

Not applicable. The latest financial statement is not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

- 3. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied:**

Yes, the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

- 4. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**  
**(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

The review of the Group's performance for a period of 6 months from 1 January 2023 to 30 June 2023 as set out below might not be comparative and/or meaningful due to:

1. The Company purchased 132,300 shares equivalent to approximately SGD 0.304 million during the 6 month ended 30 June 2023 and
2. The Group had completed the disposal of a subsidiary (please refer to announcements dated 3 December 2021 and 29 April 2022) during the Q2 2022, which solely runs the Battery Electric Vehicle business in Singapore.

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**OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES**

4. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. *(Cont'd)*

***Statement of Profit or Loss and Other Comprehensive Income***

**Turnover**

The Group recorded a turnover of S\$108.72 million during six months period from January to June 2023 (“**6 months ended 30 June 2023**”) representing a decrease of 5.3% or S\$6.06 million from January to June 2022.

Distribution of Operator Products and Services (“**Telecom**”) segment recorded a decrease in revenue of 3.6% during the 6 months ended 30 June 2023 from 6 months ended 30 June 2022. The decrease is mainly due to fluctuations in foreign exchange rates of the reporting currency during the reporting period.

ICT Distribution and Managed Services (“**ICT**”) segment recorded decrease in revenue of 24% decrease in revenue during the 6 months ended 30 June 2023 from 6 months ended 30 June 2022. The decrease is mainly due to shortage of chip impacting the production facilities of ARCA cheque scanners worldwide.

**Operating Expenses**

There was an increase of 5% during 6 months ended 30 June 2023 in operating expenses against the respective corresponding periods in the preceding year during 6 months ended 30 June 2022. The increase in operating expenses is mainly due to increase in manpower and professional expenses.

There was a decrease of 5% during 6 months ended 30 June 2023 in purchases and changes in inventories and direct service fees against the respective corresponding periods in the preceding year during 6 months ended 30 June 2022. The decrease is mainly due to fluctuations in the foreign exchange rate of the reporting currency during the reporting period.

There was a decrease of 65% during 6 months ended 30 June 2023 in commission and other selling expenses against the respective corresponding periods in the preceding year during 6 months ended 30 June 2022. The decrease is mainly due to fluctuations in foreign exchange rate of reporting currency, and a decrease in revenue and business decisions in ICT business during the reporting period.

**Other Income-Operating**

There was a decrease of 81% during 6 months ended 30 June 2023 in other income – operating against the respective corresponding periods in the preceding year during 6 months ended 30 June 2022. The decrease is mainly due to actuarial gain booked in telecom business and management income in digilife corporate during the respective corresponding periods in the preceding year during 6 months ended 30 June 2022.

**Other non-operating expenses**

There was a decrease of 98.1 % during 6 months ended 30 June 2023 in other non-operating expenses against the respective corresponding periods in the preceding year during 6 months ended 30 June 2022. As set out in the preamble above, the comparative figures might not be meaningful due to the disposed business in ICT in 1H2022.

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**OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES**

**Operating profit/(loss) (before exchange gain/loss, interest, depreciation, amortisation and taxation) and loss after tax for the period**

The Group made operating profit (before exchange gain/loss, interest, depreciation, amortisation and taxation) of S\$0.492 million during 6 months ended 30 June 2023 against operating profit of S\$1.72 million during corresponding respective period of the preceding year.

**Discontinued Operations**

There is no discontinued operations during the 6 months ended 30 June 2023 against the loss of S\$1.94 million mainly due to impairment loss on assets for Battery Electric Vehicle business (90% holding disposed on April 2022) during corresponding respective period of the preceding year.

***Statement of Profit or Loss and Other Comprehensive Income (cont'd)***

**Profit/(Loss) before taxation from continuing operations**

The Group incurred net profit before tax from continued operations of S\$0.42 million for 6 months ended 30 June 2023 against net profit before tax of S\$0.47 million for the respective corresponding periods of the preceding year.

***Statements of Financial Position***

**Current assets**

The current assets as at 30 June 2023 decreased by S\$0.89 million mainly due to a decrease in inventories by S\$0.70 million, fixed deposit by S\$1.41 million and decrease in cash and cash equivalents by S\$1.19 million which were used in working capital and payment of loan and borrowings, partially set off by increase in other receivable and deposits by S\$1.35 million, trade receivable by S\$0.71 million and prepayments by S\$0.14 million, on account of working capital.

**Non-current assets**

The non-current assets as at 30 June 2023 decreased by S\$0.07 million mainly due to decrease in fixed deposits by S\$ 0.15 million, partially set off by increase in property, plant and equipment by S\$0.08 million.

**Current liabilities**

The current liabilities as at 30 June 2023 decreased by S\$2.00 million mainly due to repayment of loan and bank borrowings by S\$1.62 million and decrease of trade creditors by S\$0.89 million partially set off by increase of other creditors and accruals by S\$0.50 million on account of working capital.

**Non-current liabilities**

The non-current liabilities as at 30 June 2023 increased by S\$0.05 million mainly due to increase in provision for employee benefits by S\$0.07 million.

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**OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES**

**Equity**

Equity attributable to the owners of the Company increase by S\$0.97 million mainly due to profit during the reporting period ended 30 June 2023 by S\$0.14 million and decrease in translation reserve by S\$1.13 million partially set off by increase in treasury shares by S\$0.30 million due to buy back of 132,300 shares during the reporting period ended 30 June 2023.

***Statement of Cash Flows***

For 6 months ended 30 June 2023, the Group's net cash used in operating activities of S\$0.75 million, mainly due to increase in other receivable and deposits, trade receivables, decrease in trade creditors and tax payment, partially offset by decrease in inventories and other creditors on account of working capital. The net cash used in investing activities of S\$0.04 million was mainly due to the cash outflow on purchase of Properties, Plant & Equipment. The net cash generated from financing activities of S\$0.09 million, mainly due to placement of cash and bank deposits pledged.

**5. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

There was no forecast or prospect statement disclosed to shareholders previously.

**6. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group has been operating profitably amidst competitive business conditions in our businesses in India and Indonesia by focussing on profitable revenue and keeping the costs optimized both at the headquarter and business unit level. Both the businesses are traditional distribution businesses which have low margins.

The revenue marginally declined in India due to shortage of an important product component in the first half of the year. The revenue also apparently shows a decline due to strengthening of Singapore Dollars (reporting currency) against Indian Rupee and Indonesian Rupiah (operating currencies) in comparison to the last year. The overall business is expected to remain similar for the next half year though margins will continue to be under pressure.

In line with the Group's vision to enter into sunrise industries, the Group has made good progress in evaluating a project for entering into the new age construction technology market in India. The financial and technical feasibility for the project is nearly completed. There are advance stage discussions with a technology partner. A suitable location for putting up the project is also being finalized. Once there are material developments in this area, the Group will make further announcements as needed.

***Telecom Segment***

Distribution of Operator Products and Services segment remained similar vis-a-vis last year. There are frequent modifications to the key performance indicators based directives from the telecom operators in Indonesia for their distributors like us. The Company has been following these directives to keep the business steady and profitable. With the rapid change in technology, the physical distribution based business models are evolving and keep presenting newer challenges for the Company. The Company is constantly monitoring and working to keep the business profitable there.

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**OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES**

**ICT Distribution & Managed Services**

ICT distribution and managed services business has been marginally impacted in this half year due to a worldwide shortage of semiconductor chips which is used in one of the products distributed by the Company in India. However, the impact was not major and the Company could negate the impact to a large extent by pushing for extra business from other products/services. The Company is also evaluating opportunities with the large multinational companies of whom we distribute the products to make/assemble products in India considering Indian Governments push for use of localized manufactured products.

The Group operates its ICT distribution and managed services in India through its wholly owned subsidiary, Bharat IT Services Limited. The business in this segment remains steady, however, margins remain under pressure due to competition. The Indian Government focus on promoting small and medium enterprises also leads to diversion of business to the new entrants. The Group is focusing to get new partnerships in the service industry with big industry players which resulted in a tie-up with Hewlett Packard for its service business which is expected to generate additional revenue for the Group.

**7. Dividend**

**(a) Current Financial Period Reported on**

Any dividend declared for the current financial period reported on?

No dividend is declared.

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?

No

**(c) Date payable**

Not applicable.

**(d) Record date**

Not applicable.

**8. If no dividend has been declared/recommendeded, a statement to that effect.**

No dividend has been recommended for the current financial period reported on as the Group intends to conserve cash for future investments.

**9. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group has not obtained a general mandate from shareholders of the Company for Interested Person Transactions.

**10. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the form set out in appendix 7H) under Rule 720(1).**

The Company confirms that it has procured undertakings from all its directors and executive officers in the form set out in Appendix 7H under Rule 720(1) of the Listing Manual.

**DIGILIFE TECHNOLOGIES LIMITED**  
**(Incorporated in Singapore)**

**OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES**

**11. Additional disclosures required pursuant to Rule 706A**

There is a change in the shareholding of PT Selular Global Net (Indonesia) from 49.41 % to 49.42% in PT Selular Media Infotama (Indonesia) due to an acquisition of 2,050 shares by PT Selular Global Net in PT Selular Media Infotama on 25<sup>th</sup> July 2023. Accordingly, the shareholding of PT Selular Global Net (Indonesia) is 49.42% and Digilife Technologies Limited is 50.58% in PT Selular Media Infotama (Indonesia) respectively. The net asset value as on date of transfer for 2050 shares was IDR20.78 million equivalent to S\$1,875.19

**12. Confirmation by the Board pursuant to Rule 705(5) of the Catalist Rules**

The Board of Directors of the Company confirms that, to the best of its knowledge, nothing has come to its attention which may render the condensed interim consolidated financial statements for the financial period ended 30 June 2023 to be false or misleading in any material aspect.

**On behalf of the Board of Directors**

Mukesh Khetan  
Executive Director and Group Chief Executive  
Officer

Chada Anitha Reddy  
Executive Chairperson

14 August 2023

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*This announcement has reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)*