



## **AEM to Create Over 300 Additional Jobs with the Expansion of its Singapore, Malaysian and the US Operations**

**Singapore, 16 June 2022** – AEM, a global leader in test innovation, today announced its expansion plans. With a new site in Penang and the US, AEM will also expand its research and development centers (“R&D”) in the aforementioned countries and Singapore, with the new facilities scheduled to start operating by the end of Q3 2022. The expansion of AEM’s Penang, the US, and Singapore manufacturing sites will more than double its current manufacturing space in the three countries and create over 300 additional jobs.

In particular, AEM’s Penang expansion will include an R&D lab that will allow AEM to increase its R&D capabilities, with a strong focus on delivering technologies and solutions for advanced, integrated semiconductor test needs. AEM will also double its headcount in Malaysia to support the expansion, including new roles for technicians, engineers, customer support group, and supply chain management. This expansion allows AEM to tap on the region’s growth opportunities and talents and brings its operations closer to existing and potential customers.

AEM’s US expansion will include R&D, prototyping, and manufacturing in Arizona and California, while the expansion in Singapore will focus on R&D.

“The ability to tap on a diverse talent pool and the high growth potential of Malaysia and Singapore is what makes the region an attractive location for AEM. Our expansion will allow us to better scale up our testing and handling capabilities in tandem with our customers’ needs. It also further solidifies AEM’s position as a hub in the region and its position as a critical node in the global semiconductor supply chain,” says **Juha Arola, AEM’s Chief Operating Officer**.

Malaysia is strategically positioned in the heart of Southeast Asia, a regional home to top semiconductor and electrical & electronics (“E&E”) companies along with a large technology talent pool. The country is also a crucial player and hub in the semiconductor global supply chain, with [approximately 7%](#) of the total global semiconductor trade flowing through the nation. Additionally, the regional growth of the E&E sector is projected to [increase by 15% in 2022](#), propelled by strong global semiconductor sales that are expected to [grow by 13.6% in 2022](#).

“AEM’s decision to expand its plant in Malaysia, notably in Penang highlights our attractiveness as a hub in the semiconductor industry on the world stage, driven by our well-connected and vibrant local E&E ecosystem. MIDA remains committed to growing our E&E and semiconductor industries, working hand in hand with our strategic investors such as AEM. AEM’s expansion will provide new impetus to our efforts to

further strengthen Malaysia's competitiveness in the global E&E value chain while also spurring socio-economic development to our local vicinities; this is indeed a "win-win" situation for both the company and our country in line with the National Investment Aspirations (NIA)," says **Datuk Arham Abdul Rahman, Chief Executive Officer of the Malaysian Investment Development Authority (MIDA)**.

AEM is a Gold Sponsor and the sole sponsor of the SEMICON University Program at SEMICON SEA 2022, which will be held in Penang from June 21 to 23.

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### About AEM

AEM is a global leader in test innovation. We provide the most comprehensive semiconductor and electronics test solutions based on the best-in-class technologies, processes, and customer support. AEM has a global presence across Asia, Europe, and the United States. With manufacturing plants located in Singapore, Malaysia (Penang), Indonesia (Batam), Vietnam (Ho Chi Minh City), China (Suzhou), and Finland (Lieto), and a global network of engineering support, sales offices, associates, and distributors, we offer our customers a robust and resilient ecosystem of test innovation and support.

AEM Holdings Ltd. is listed on the main board of the Singapore Exchange (Reuters: AEM. SI; Bloomberg: AEM: SP). AEM's head office is in Singapore.

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