Light Serviços de Eletricidade S.A. and Light Energia S.A.

Avenida Marechal Floriano, 168, Centro Rio de Janeiro, RJ

NOTICE OF PARTIAL REDEMPTION 7.250% SENIOR NOTES DUE 2023

CUSIP* ISIN*

Regulation S Global Notes Units: P62763 AA8 USP62763AA81 Rule 144A Global Notes Units: 53227Q AA6 US53227QAA67

Light Serviços de Eletricidade S.A. ("<u>Light SESA</u>"), Light Energia S.A. ("<u>Light Energia</u>" and, collectively with Light SESA, the "<u>Issuers</u>"), and Light S.A. ("<u>Notes Units Guarantor</u>") give notice to the Holders of its 7.250% Senior Notes due 2023 (the "<u>Notes</u>") of redemption of 35% of the aggregate principal amount of the Outstanding Notes Units and their respective Underlying Notes (the "<u>Redemption</u>") in an aggregate principal amount of US\$210,000,000. This notice is given in accordance with paragraph 8 of the reverse side of Notes Units, paragraph 14 of the reverse side of Underlying Notes and Sections 1204 and 1210 of the indenture dated as of May 2, 2018 (the "<u>Indenture</u>") among the Issuers, Light S.A. ("<u>Notes Units Guarantor</u>"), and The Bank of New York Mellon, as trustee, paying agent, transfer agent and registrar (the "<u>Trustee</u>"). All capitalized terms used herein and not defined shall have the meanings assigned to such terms in the Indenture.

The terms and conditions of the Redemption are as follows:

- 1. The redemption date for the Notes Units and their respective Underlying Notes to be redeemed will be November 3, 2019 (the "Redemption Date"), with payment on the following business day, November 4, 2019, and the record date for the payment of principal and Additional Amounts, if any, will be November 1, 2019.
- 2. The redemption price for the Notes Units and their respective Underlying Notes to be redeemed is 107.250% of the principal amount thereof on the Redemption Date (the "Redemption Price"), plus the amount of accrued and unpaid interest to, but excluding, the Redemption Date (US\$ 232,837,500, assuming the Redemption occurs on November 3, 2019) payable on November 4, 2019 and Additional Amounts, if any. Holders are advised to inform themselves of the specific redemption payment calculations provided for in the Indenture.
- 3. The Trustee is the Paying Agent with respect to the Notes Units and their respective Underlying Notes. The Trustee's address is as follows:

Bank of New York Mellon
240 Greenwich Street
New York, New York, 10286
Att: Corporate Trust Administration – Global Americas
Bondholder Communications: 800-254-2826

4. The Units Notes and their respective Underlying Notes must be surrendered to the Paying Agent to collect the Redemption Price plus accrued and unpaid interest and Additional Amounts, if any.

- 5. On November 4, 2019, the business day following the Redemption Date, the Redemption Price shall become due and payable. Unless the Issuers default in paying the redemption payments, interest, and Additional Amounts, if any, the Notes Units and Underlying Notes called for redemption shall cease to accrue interest on and after the Redemption Date.
- 6. The Notes are being redeemed pursuant to paragraph 8 of the reverse side of Notes Units, paragraph 14 of the reverse side of Underlying Notes and Article 12 of the Indenture.
 - 7. This notice of redemption is given on September 27, 2019.

By Light Serviços de Eletricidade S.A.

and

Light Energia S.A.

as Issuers

Dated: September 27, 2019

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IMPORTANT TAX INFORMATION

Please read this Notice Carefully

UNDER U.S. FEDERAL BACKUP WITHHOLDING PROVISIONS, THE PAYING AGENT OR OTHER APPLICABLE WITHHOLDING AGENT MAY BE REQUIRED TO WITHHOLD TWENTY-FOUR PERCENT (24%) OF ANY GROSS PAYMENTS TO A HOLDER WHO FAILS TO PROVIDE A CERTIFIED TAXPAYER IDENTIFICATION NUMBER (SUC AS AN EMPLOYER IDENTIFICATION NUMBER OR A SOCIAL SECURITY NUMBER), UNLESS THE HOLDER OTHERWISE ESTABLISHES ELIGIBILITY FOR AN EXEMPTION FROM THE WITHOLDING. PLEASE COMPLETE A FORM W-9 (OR THE APPLICABLE FORM W-8 IF YOU ARE A NON-U.S. PERSON) AND SEND IT TO THE PAYING AGENT OR OTHER APPLICABLE WITHHOLDING AGENT IN CONNECTION WITH THE REDEMPTION.

*No representation is made by the Issuers, the Paying Agent or the Trustee as to the correctness of the ISIN or CUSIP number either as printed on the Notes Units or as contained in this notice of redemption.