SUNPOWER GROUP LTD.

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Sunpower Group Ltd. (the "**Company**") is pleased to announce that:

(i) All resolutions set out in the Notice of Annual General Meeting (the "**AGM**") dated 6 April 2026 voted by way of poll at the AGM held today were duly passed, save for Resolution 5. Resolution 3 set out in the Notice of AGM was withdrawn (see explanation below).

(ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Financial Statements, Directors' Statement and Auditor's Report	621,930,286	621,928,586	99.9997	1,700	0.0003
Ordinary Resolution 2 Directors' fees for financial year ending 31 December 2026	621,930,286	621,866,586	99.9898	63,700	0.0102
Ordinary Resolution 4 Re-election of Director (Mr. Wang Dao Fu)	621,930,286	619,403,986	99.5938	2,526,300	0.4062
Ordinary Resolution 5 Re-election of Director (Mr. Yee Chia Hsing)	474,086,186	135,033,765	28.4830	339,052,421	71.5170
Ordinary Resolution 6 Re-election of Director (Mr. Lin Jiankai)	621,930,286	621,928,586	99.9997	1,700	0.0003
Ordinary Resolution 7 Re-appointment Auditors (Messrs Deloitte & Touche LLP) and authority for Directors to fix their remuneration	621,930,286	621,928,586	99.9997	1,700	0.0003
Ordinary Resolution 8 Authority for Directors to allot and issue new shares	621,930,286	621,760,486	99.9727	169,800	0.0273
Ordinary Resolution 9 Adoption of the proposed share buy-back mandate	621,930,286	621,878,586	99.9917	51,700	0.0083

(iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.

(iv) The Company had appointed Anton Management Solutions Pte. Ltd. as scrutineer for the conduct of the polls.

(v) Mr. Wang Dao Fu, having been re-elected as a Director of the Company, shall continue to serve as the Chairman of Nominating Committee ("**NC**") and a member of Remuneration Committee ("**RC**"). The Board considers Mr. Wang Dao Fu to be an independent Director of the Company.

The Board also wish to announce that Mr. Yang Zheng ("**Mr. Yang**"), who retired pursuant to Bye-Law 104 of the Bye-Laws of the Company, did not seek for re-election at the AGM held today and accordingly ceased to be a Director of the Company at the conclusion of the AGM.

Following the cessation of Mr. Yang and Mr. Yee Chia Hsing ("**Mr. Yee**") as Directors of the Company, Mr. Yang and Mr. Yee have ceased their roles in the following Board committees on the same day:

(i) Mr. Yang as the Lead Independent Director, and a member of Audit Committee ("**AC**") and a member of NC; and

(ii) Mr. Yee as the Chairman of AC and a member of RC and a member of NC.

The Board would like to express its appreciation to Mr. Yang and Mr. Yee for their valuable contributions to the Group during their tenure.

The details of the cessation of Mr. Yang and Mr. Yee as Directors of the Company, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, are contained in separate announcements.

The Board noted that following the cessation of Mr. Yang and Mr. Yee:

(i) the Company is in temporary non-compliance with Rule 221 of the Listing Rules which requires a foreign issuer to have at least 2 independent directors, resident in Singapore; and

(ii) the AC is unable to meet the requirement of having a minimum number of 3 members under Rule 704(8) of the Listing Rules.

The Board is taking steps to find replacements and shall endeavour to fill the vacancies and announce the appointment of Independent Directors of the Company within two months, but in any case not later than three months, in accordance with Rule 704(8) of the Listing Rules.

By order of the Board

Lin Jiankai
Executive Director and Chief Executive Officer
29 April 2026