

Digilife Technologies Limited

Jan to Dec 2021 (12 months period)

Key Updates

28 February 2022

This presentation is a brief summary of the key financial figures that the Management wishes to highlight. For full and detailed information, please refer to the 12 Months results of the Company for H1 2021 and H2 2021 dated 28 February 2022.

Financial Summary: Key Updates

Particular	H1 2021 (SGD Million)	H2 2021 (SGD Million)	Absolute change (SGD Million)	% change	FY 2021 (SGD Million)	FY 2020 (SGD Million)	Absolute change (SGD Million)	% change
Revenue	119.5	122.2	2.7	2%	241.7	263.2	(21.4)	-8%
Operating expenses ^	10.6	10.5	(0.1)	-1%	21.2	22.2	(1.1)	-5%
Operating Earnings *	0.1	0.7	0.6	475%	0.8	0.7	0.1	18%
Cash and cash equivalents #	14.3	17.3	3.0	21%	17.3	14.4	2.9	20%

^ Operating Expenses excluding PSP (Performance Share Plan) 2021 cost of S\$2.8 million (H1 2021: S\$1.1 million; H2 2021: S\$1.7 million)

* Operating earnings excluding the PSP 2021 cost of S\$2.8 million (H1 2021: S\$1.1 million, H2 2021: S\$1.7 million)

Cash and cash equivalents includes short term and long-term fixed deposits

FY 2021 refers to 12 Months period from 1 Jan 2021 to 31 Dec 2021

Any discrepancies in the table above are due to rounding

For detailed results, please refer to the 12 Months results of the Company for H1 2021 and H2 2021 as announced on 28 February 2022

Key Highlights

- *The Operating Expenses had decreased by 5% for FY 2021 as compared to FY 2020 which reflects the savings in operational costs.*
 - *The Operating Earnings (excluding the PSP 2021 cost) had increased by 18% for FY 2021 as compared to FY 2020.*
 - *The cash and cash equivalents (including fixed deposit for short term and long term) have increased by 20% for FY 2021 as compared to FY 2020.*
 - *The Company executed PSP (Performance Share Plan) with a view to promote higher performance goals, recognise exceptional achievement and retain talent within the Group. Accordingly, Shares awards were granted in two tranches.
(Refer to announcement dated 1 March 2021 and 8 July 2021).*
 - *The Group has also divested its ICT businesses in Singapore as announced on 9 November 2021 and 3 January 2022 which reduced cost, release working capital for the Group and increased cash and cash equivalents.*
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