FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

PAYMENT OF ACQUISITION FEES BY WAY OF UNITS IN FRASERS CENTREPOINT TRUST

Further to the announcements dated 21 March 2019 and 26 April 2019, Frasers Centrepoint Asset Management Ltd. (the "**Company**"), as the Manager of Frasers Centrepoint Trust ("**FCT**") , wishes to announce that 141,216 units in FCT ("**Units**") have been issued on 6 May 2019 to the Company as payment of the acquisition fee of S$334,865.71 (the "**Acquisition Fee**") in connection with the acquisition by FCT Holdings (Sigma) Pte. Ltd., a wholly owned subsidiary of FCT, of 8,804 shares in the capital of PGIM Real Estate AsiaRetail Fund Limited, at an issue price of S$2.3713 per Unit (the "**Issue Price**").

The payment of the Acquisition Fee to the Company in the form of Units is provided for in the trust deed constituting FCT dated 5 June 2006 (as amended). The Issue Price is the volume weighted average price of the Units traded on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the period of 10 business days commencing on 18 April 2019 and ending on 3 May 2019, being the business day immediately preceding the date of issue of the Units.

As at the date of this announcement, following the issue of the Units as payment of the Acquisition Fee, the Company holds an aggregate of 41,988,517 Units, and the total number of Units in issue is 929,618,517.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.
As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
6 May 2019

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Important Notice

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.