



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

**REDEMPTION OF THE S\$150,000,000 6.125% PERPETUAL CAPITAL SECURITIES
(THE "SECURITIES")**

Capitalised terms not defined in this announcement shall have the same meaning as set out in the terms and conditions of the Securities.

Reference is made to the announcement made by Hotel Properties Limited (the "Issuer") on 29 March 2017 in relation to the redemption of the Securities. The Issuer wishes to announce that it has, on 4 May 2017, successfully redeemed all of the Securities at their principal amount, together with Distributions accrued. Payment has been made to the respective Security holders and the Securities validly redeemed by the Company will be cancelled.

By Order of the Board
Lo Swee Oi
Company Secretary

Date: 4 May 2017