

**PRESS RELEASE**

**Swee Hong Limited**

**END OF SCHEME OF ARRANGEMENT ANNOUNCEMENT**

Singapore; 20 JULY 2017 - Swee Hong Ltd (QF6.SI) ("**SWEE HONG**" or the "**Company**") has on 20 July 2017 announced the end of the Scheme of Arrangement (the "**Scheme**").

The Company is pleased to announce the closure of the Scheme which took effect from 2 December 2015. Approved Outstandings of all Eligible Creditors under the Scheme have been paid and discharged in full.

In view of the above, with effect from 20 July 2017, the Company is completely and absolutely released and discharged from all claims, obligations and liabilities and indebtedness of the Company to each and all Eligible Creditors, whatsoever and howsoever arising out of, or in connection with, the Approved Outstandings and/or under the Scheme. The Scheme Manager ceases to have any further rights, obligations and liabilities under the Scheme. The Company is pleased to inform shareholders that the Scheme has come to an end.

Mr Anil Agrawal, the executive director of the Company on behalf of the Board of Directors is thankful to all the Company's shareholders, the Scheme Managers, Ee Meng Yen Angela and Aaron Loh Cheng Lee of Ernst & Young Solutions LLP, Clients – LTA, PUB, JTC, etc., the Creditors, Suppliers and Employees for supporting the Company in testing times. The Company is now embarking on a new journey and we are confident that we will be in a better position to bid for new projects which will add to the growth of the Company and its shareholders.

**For Further Information**

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**About Swee Hong**

Founded in 1962, Swee Hong has more than 43 years of experience in the civil engineering industry.

Swee Hong provides a wide range of civil engineering works such as road and drain construction, road maintenance, sewerage rehabilitation, soil improvement, excavation, laying of water pipes and other infrastructural works. Since 2007, Swee Hong has been awarded with several award-winning iconic projects such as the Gardens by the Bay. Over the years, the Group has completed other notable civil

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***Swee Hong Limited***

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engineering projects such as the Changi Ferry Terminal project, Alexandra Canal project, Tuas View Extension project and Seletar Aero Drive project.