

METAL COMPONENT ENGINEERING LIMITED

(Company Registration No. 198804700N)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019

The board of directors (the “**Directors**” or “**Board**”) of Metal Component Engineering Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), all resolutions as set out in the Notice of Annual General Meeting dated 12 April 2019 and put to vote by way of poll at the Annual General Meeting of the Company (“**AGM**”) held on Monday, 29 April 2019, were duly passed by shareholders of the Company (“**Shareholders**”).

The results of the poll on each of the resolutions (as confirmed by Entrust Advisory Pte. Ltd. who acted as scrutineer for the conduct of the poll of the AGM) are set out below:

Resolution number and details	Total number of shares represented by votes for and against	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Auditors’ Report thereon.	171,627,066	171,627,066	100.00	0	0.00
Resolution 2 Re-election of Mr Lim Swee Kwang as a Director of the Company.	171,627,066	171,627,066	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3 Approval of the payment of Directors' fees of S\$110,000 for the financial year ending 31 December 2019, to be paid quarterly in arrears at the end of each calendar quarter.	171,627,066	170,457,066	99.32	1,170,000	0.68
Resolution 4 Re-appointment of Foo Kon Tan LLP, as the Company's Auditors and authority to Directors of the Company to fix their remuneration.	171,627,066	171,607,066	99.99	20,000	0.01
Resolution 5 Authority to allot and issue shares.	171,627,066	157,768,066	91.92	13,859,000	8.08
Resolution 6 Authority to allot and issue shares under the MCE Share Option Scheme.	135,070,400	135,070,400	100.00	0	0.00
Resolution 7 Authority to grant share options, and to allot and issue shares under the MCE Share Option Scheme 2014.	135,070,400	135,070,400	100.00	0	0.00

Statement pursuant to Rule 704(7) of the Catalist Rules

Mr Lim Swee Kwang was re-elected as a Director of the Company at the AGM pursuant to Article 97 of the Constitution of the Company. He will remain as the Chairman of the Audit Committee, and a member of the Remuneration Committee and the Nominating Committee. The Board considers Mr Lim Swee Kwang to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Abstention from voting on any resolution(s)

No Shareholder was required to abstain from voting on any of the ordinary resolution put to vote by way of poll at the AGM.

By Order of the Board

Lee Wei Hsiung
Mak Peng Leong Philip
Company Secretaries

29 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.