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## **ISDN HOLDINGS LIMITED**

**億仕登控股有限公司**

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 1656)**

**(Singapore stock code: I07.SI)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of ISDN HOLDINGS LIMITED (the “**Company**”) is pleased to announce that Mr. Toh Hsiang-Wen Keith (“**Mr. Toh**”) has been appointed as a non-executive director of the Company (the “**Non-executive Director**”) with effect from 10 May 2019.

The biographical details of Mr. Toh are set out below:-

Mr. Toh, aged 44, is a partner at Novo Tellus Capital Partners, a private equity fund focused on technology and industrials investments in Southeast Asia. Mr. Toh was formerly an investment principal at Francisco Partners L.P., a leading global technology-focused private equity fund. At Francisco Partners L.P., Mr. Toh focused on investments in global technology sectors including electronics manufacturing, semiconductors, enterprise software, internet platforms, and optical communications. He has held numerous board positions over the last decade for technology companies worldwide including a director of (i) Source Photonics Inc, an optical components manufacturer from 2010 to 2017; (ii) Aconex Ltd., a company formally listed on the Australian Stock Exchange and acquired by Oracle in 2017, from 2008 to 2017; and (iii) AEM Holdings Ltd (“**AEM**”), a company listed on Singapore Exchange Securities Trading Limited from 2015 to 2018. Previously, Mr. Toh was a product lead at Trilogy Enterprise Inc, an enterprise software company, and held research roles at Stanford University and the Singapore Ministry of Defense.

Mr. Toh holds a Bachelor of Science in Electrical Engineering from Stanford University which he obtained in June 1995.

Mr. Toh was in breach of Section 133 of the Securities and Futures Act (Chapter 289 of Singapore) in connection with his purchase of shares in AEM in March and April 2017 when he was a director of AEM. He voluntarily notified the Monetary Authority of Singapore (“**MAS**”) of these breaches promptly after becoming aware of these breaches by way of a letter dated 18 April 2017. The MAS, in its letter of 14 November 2017 (Ref No. 20170413-00223-D01, 20170413-00224-D01, 20170413-00225-D01, 20170413-00226-D01, 20170413-00227-D01 and 20170413-00228-D01), subsequently informed Mr. Toh of its position not to take further regulatory action in respect of the said breaches.

Mr. Toh will hold office as a Non-executive Director until the next annual general meeting of the Company (the “**AGM**”) and if re-elected by the shareholders of the Company (the “**Shareholders**”) thereat, will be subject to retirement by rotation and re-election in future AGMs at least once every three years in accordance with the constitution of the Company and the Code on Corporate Governance practices as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Toh is entitled to an annual emolument of S\$42,000, which was determined by the Board on the recommendation of the remuneration committee of the Board with reference to his duties and responsibilities with the Company.

As at the date of this announcement, Mr. Toh is deemed to have interest in the 26,987,295 shares of the Company (the “**Shares**”) under the provision of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) by virtue of his beneficial ownership in New Earth Group 2 Ltd, the general partner of Novo Tellus PE Fund 2, L.P. whose wholly-owned subsidiary NTCP SPV VI (a substantial shareholder of the Company) owns 26,987,295 Shares.

Save as disclosed above, Mr. Toh does not (i) hold any directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) have any other major appointments or professional qualifications; (iii) hold any position in the Company or any of its subsidiaries; and (iv) does not have any other relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed in this announcement, there are no other matters concerning Mr. Toh that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Toh in joining the Board.

By Order of the Board  
**ISDN HOLDINGS LIMITED**  
**Teo Cher Koon**

*President and Managing Director*

Singapore, 10 May 2019

*As at the date of this announcement, the Board comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; Mr. Toh Hsiang-Wen Keith as non-executive director of the Company; and Mr. Lim Siang Kai (Chairman), Mr. Soh Beng Keng and Mr. Tan Soon Liang as independent non-executive directors of the Company.*