



DISTRIBUTION *IN SPECIE* OF STAPLED SECURITIES IN OUE HOSPITALITY TRUST

The Board of Directors of OUE Limited (the “**Company**”) refers to the distribution *in specie* of stapled securities in OUE Hospitality Trust to the Entitled Shareholders of the Company in proportion to their shareholdings in the Company (the “**Distribution In Specie**”).

*All capitalised terms used and not defined herein shall have the same meanings given to them in the Company’s circular to shareholders dated 19 November 2013 in relation to, inter alia, the Distribution In Specie and the announcement dated 27 February 2014 made by the Company in relation to further details on the Distribution In Specie (the “**Further Details Announcement**”).*

The Company wishes to announce that:

- (a) the Securities Accounts of Entitled Shareholders (being Depositors and who are not Overseas Shareholders) have been credited with OUE H-Trust Stapled Securities today; and
- (b) the Unit Registrar and Unit Transfer Office of OUE H-Trust, Boardroom Corporate & Advisory Services Pte. Ltd., has today despatched to each Scrip-based Shareholder a confirmation note indicating the number of OUE H-Trust Stapled Securities he is entitled to at his address as recorded in the Register of Members.

The OUE H-Trust Stapled Securities which would otherwise have been credited or transferred to Overseas Shareholders pursuant to the Distribution *In Specie* who had not by the stipulated deadline provided the Company or the CDP with an address in Singapore for the service of notices and documents will be dealt with in the manner described in paragraph 7 of the Further Details Announcement.

Shareholders who receive odd lots of OUE H-Trust Stapled Securities pursuant to the Distribution *In Specie* and who wish to trade in such OUE H-Trust Stapled Securities can do so in board lots of one OUE H-Trust Stapled Security on the temporary odd-lot counter from 31 March 2014 to 30 April 2014.

After 30 April 2014, Shareholders may continue to trade odd lots of OUE H-Trust Stapled Securities on the Unit Share Market of the SGX-ST.

BY ORDER OF THE BOARD

Ng Ngai
Company Secretary
31 March 2014

OUE LIMITED

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