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**QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS OF THE GROUP FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

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The board of directors (the “**Board**”) of Enviro-Hub Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 10 March 2021 in relation to the Company’s unaudited financial results for the financial year ended 31 December 2020 announced on 28 February 2021, and wishes to respond as follows: -

**Query 1: Please provide the reason(s) for the significant trade and other payables of S\$17,261,000 (non-current) and S\$10,175,000 (current) when the Group recorded a cash and cash equivalent of S\$17,251,000 as at 31 December 2020.**

Response: The Group does not intend to use its current assets of cash and cash equivalents of S\$17,251,000 as at 31 December 2020 (refer to Table A below for a breakdown of the said cash and cash equivalents) to repay its long-term shareholder loans (refer to Table B below for further information on the said loans). Furthermore, 50% of the total amount of cash and cash equivalents are the proceeds from the Company’s placement of shares in December 2020 (the “**Placement**”), which have specific designated and/or committed uses (as announced by the Company on 2 December 2020 and set out in Table C below).

**Table A:** Breakdown of the Group’s cash and cash equivalent as at 31 December 2020

Particulars	Amount (S\$’000)	Previous Announcements
Proceeds from the Placement	8,461	Refer to the Company’s announcement made on 2 December 2020, 21 December 2020, 23 December 2020 and 31 January 2021, and the Company’s financial results announcement made on 28 February 2021.
Cash from operating activities, including net proceeds from disposal of strata units (approximately S\$2 million)	7,310	Refer to the Company’s financial results announcement made on 28 February 2021.
Fixed deposits pledged to financial institutions	1,480	Refer to the Company’s financial results announcement made on 28 February 2021.
<b>Total</b>	<b>17,251</b>	

**Table B:** Summary of the Group's non-current payables (being shareholders loans with no interest and no fixed repayment term):

Particulars	Amount (S\$'000)	Previous Announcements
Loan from non-controlling interest (i.e. shareholder of subsidiary)	14,711	Refer to the Company's announcement made on 25 June 2013, 8 July 2013 and 24 February 2014.
Loan from non-controlling interest (i.e. shareholder of subsidiary)	2,550	Refer to the Company's announcement made on 28 September 2011.
<b>Total</b>	<b>17,261</b>	

**Table C:** Intended use of the net proceeds from the Placement (as announced by the Company on 2 December 2020):

Use of Net Proceeds	Amount Allocated (S\$)	Amount Allocated as a Percentage of Net Proceeds (%)
Repayment of loans	S\$1,000,000 – S\$1,500,000	12% – 18%
Expansions of existing core business	S\$2,500,000 – S\$3,000,000	29% – 35%
Potential business investments and/or acquisitions	S\$3,000,000 – S\$4,000,000	35% – 47%
Working capital	S\$500,000 – S\$800,000	6% – 9%

**Query 2:** Please disclose a breakdown of trade and other payables amounting to S\$17,261,000 (non-current) and S\$10,175,000 (current) as at 31 December 2020. For other payables, please disclose the identity of the counterparties, the aging and nature of these other payables.

Response: (i) Please refer to Table B above for the breakdown of the Group's non-current payables as at 31 December 2020.

(ii) The breakdown of the Group's current trade and other payables as at 31 December 2020 is as follows:

Description	Amount (S\$'000)
Trade payables (In view of the commercial sensitivity of disclosing the identity of the counterparties, the aging and nature is not disclosed)	5,496
Other payables (including accruals of operating expenses, staff cost, professional fees and others)	2,879
Shareholder loans	1,800
<b>Total</b>	<b>10,175</b>

**BY ORDER OF THE BOARD**

**Raymond Ng**  
Executive Chairman  
12 March 2021