



**Incorporated in the Cayman Islands
Company Registration No. CT-140095
(the "Company")**

THE LISTING AND QUOTATION OF UP TO 195,600,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY IN RELATION TO THE PROPOSED SUBSCRIPTION OF 195,600,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (EACH A "NEW SHARE") AT THE ISSUE PRICE OF S\$0.063 PER NEW SHARE (THE "SUBSCRIPTION")

Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcements made by the Company on 30 September 2011, 31 October 2011, 8 November 2011 and 17 November 2011 in relation to the proposed Subscription.

Completion of the proposed Subscription

The Company wishes to announce that the Company and the Subscribers have completed the proposed Subscription. The New Shares have been allotted and issued to the Subscribers in the proportions as stated in the Company's announcement on 30 September 2011. The New Shares were listed and quoted for trading on the Official List of the SGX-ST with effect from 9.00 a.m. on 18 November 2011.

BY ORDER OF THE BOARD

Mr Guo Yinghui
Chairman and CEO
Date: 18 November 2011