



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

**NOTIFICATION ON INDIRECT SUBSIDIARIES
AND A JOINTLY-CONTROLLED ENTITY**

Global Logistic Properties Limited (the “Company”) wishes to announce the following:-

A. Incorporation of new indirect subsidiary

Zhejiang Transfar Logistics Base Co., Ltd., an indirect subsidiary of the Company, has incorporated a wholly-owned subsidiary known as Shenyang Transfar Logistics Base Co., Ltd. (“Shenyang Transfar”). Information relating to Shenyang Transfar is as follows:

Name of company	:	Shenyang Transfar Logistics Base Co., Ltd.
Country of Incorporation	:	China
Registered Capital	:	RMB100,000,000
Principal activities	:	Provision of distribution facilities and services

B. Incorporation of new indirect jointly-controlled entity

Suzhou Industrial Park Genway Factory Building Industrial Development Co., Ltd., a jointly-controlled entity of the Company, has incorporated a wholly-owned subsidiary known as Suzhou Industrial Park Chuangpu Asset Management Co., Ltd. (“Suzhou Industrial Park Chuangpu”). Information relating to Suzhou Industrial Park Chuangpu is as follows:

Name of company	:	Suzhou Industrial Park Chuangpu Asset Management Co., Ltd.
Country of Incorporation	:	China
Registered Capital	:	RMB7,500,000
Principal activities	:	Provision of distribution facilities and services

C. Change of interest in indirect subsidiary

GLP Puzhu Logistics Co., Ltd. (“GLP Puzhu”), an indirect subsidiary of the Company, has increased its paid-up capital from USD9,600,215.13 to USD19,200,215.13 following a capital contribution of USD9,600,000 from China Logistics Holding (10) Pte. Ltd., an indirect wholly-owned subsidiary of the Company (the “Capital Increase”).

Following the Capital Increase, the Company’s effective equity interest in GLP Puzhu has increased from 70% to 85%. The remaining 15% equity interest is held by Shanghai Lingang Investment Development Co., Ltd., an unrelated company.

The Capital Increase is not expected to have any impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above Capital Increase, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

23 January 2014