

ROXY-PACIFIC HOLDINGS LIMITED
(Company Registration No.: 196700135Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROPOSED SALE OF JOINT VENTURE INTEREST

The Board of Directors (the “**Board**”) of Roxy-Pacific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 10 November 2014, 30 January 2015 and 31 March 2015 in relation to the acquisition of a property located at 609 Wellington Street, Perth, Australia through a joint venture by the Group (the “**Joint Venture**”) with its joint venture partners.

The Board wishes to announce that its subsidiary, Roxy-Pacific Hotels Pty Ltd, has entered into a joint venture interest sale agreement for the proposed sale of the Group’s interest (the “**Sale Interest**”) in the Joint Venture (the “**Proposed Sale**”) at a sale price of AUD6,125,000 (the “**Sale Price**”), conditional upon the buyers of the Sale Interest obtaining financing for the purchase. The Sale Price was arrived at on a willing-buyer, willing-seller basis.

The Proposed Sale is in the ordinary course of business of the Company and is not expected to have a material impact on the Group’s consolidated earnings and net tangible assets per share of the Company for the current financial year ending 31 December 2018.

The Company will announce any material developments to the Proposed Sale as and when appropriate in compliance with the Listing Rules of the Singapore Exchange Securities Trading Limited.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Sale, other than their shareholdings in the Company.

By Order of the Board
ROXY-PACIFIC HOLDINGS LIMITED

KOH SENG GEOK
Executive Director and Company Secretary

10 August 2018