ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

UPDATE ON LEGAL PROCEEDINGS – SETTLEMENT WITH ASTI HOLDINGS LIMITED

The Board of Directors (the “Board”) of Advanced Systems Automation Limited (the “Company”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 31 March 2026 in relation to the settlement agreement entered into between the Company and ASTI Holdings Limited (“**ASTI**”) on 30 March 2026 in respect of HC/OC 839/2025 (the “**Settlement Agreement**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company’s announcement dated 31 March 2026.

1. EXTENSION OF TIME FOR PAYMENT OF FIRST INSTALMENT

As disclosed in the Company’s announcement dated 31 March 2026, the Company had agreed to pay ASTI an aggregate sum of S$6.0 million in instalments, with the first instalment payment of S$1.0 million due on 1 July 2026 (“**Due Date**”).On 12 June 20226, the Company wrote to ASTI to request for a four-week extension of the Due Date to 1 August 2026.

The Board wishes to announce that the Company and ASTI have, on 25 June 2026, agreed to an extension of time for the full payment of the first instalment payment, on the following terms:

(a) the Company shall pay the sum of S$300,000, being 30% of the first instalment payment, by 1 July 2026; and

(b) the Company shall pay the remaining balance of S$700,000 no later than 1 August 2026.

Save for the revised timing for payment of the first instalment payment as set out above, all other terms and conditions of the Settlement Agreement shall remain in full force and effect and are not varied, waived or otherwise affected.

2. FINANCIAL IMPACT

The agreed extension relates only to the timing of payment of the first instalment payment under the Settlement Agreement.

The aggregate Settlement Amount of S$6.0 million remains unchanged. The agreed extension is therefore not expected to have any material impact on the Group’s earnings per share or net tangible assets per share for the current financial year, save for the timing of cash outflow arising from the revised payment schedule for the first instalment payment.

For the avoidance of doubt, the default mechanics and financial effects of the Settlement Agreement as disclosed in the Company’s announcement dated 31 March 2026 remain unchanged.

3. SOURCE OF FUNDS

As previously announced, the instalment payments under the Settlement Agreement will be funded through a combination of the Group’s internal cash resources, cash flows generated from operations and potential fund-raising exercises, including a possible equity placement.

The Company will continue to monitor its cash flow position and may explore additional funding options, where necessary, to meet its payment obligations under the Settlement Agreement.

4. FURTHER ANNOUNCEMENTS

The Company will make further announcements as and when there are material developments.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

NG FOONG HAN
Executive Director
26 June 2026

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*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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