

2025 Interim Financial Report (Unaudited)

Six Months Ended September 30, 2025

Sumitomo Mitsui Trust Bank, Limited (“SuMi TRUST Bank”)	
Consolidated Balance Sheet (Unaudited)	1
Consolidated Statement of Income (Unaudited)	2
Consolidated Statement of Comprehensive Income (Unaudited)	3
Consolidated Statement of Changes in Net Assets (Unaudited)	4
Consolidated Statement of Cash Flows (Unaudited)	7
Notes to Interim Consolidated Financial Statements (Unaudited)	9
Non-Consolidated Balance Sheet (Unaudited)	47
Non-Consolidated Statement of Income (Unaudited)	48
Non-Consolidated Statement of Changes in Net Assets (Unaudited)	49

Consolidated Balance Sheet (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
As of September 30, 2025 and March 31, 2025

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2025	As of Mar. 31, 2025	As of Sep. 30, 2025
Assets:			
Cash and Due from Banks	¥ 26,827,306	¥ 25,109,153	\$ 180,303
Call Loans and Bills Bought	315,858	21,000	2,123
Receivables under Resale Agreements	22,719	803,722	153
Receivables under Securities Borrowing Transactions	99,494	95,400	669
Monetary Claims Bought	852,952	926,244	5,733
Trading Assets (Notes 2 and 5)	2,457,611	2,291,521	16,517
Money Held in Trust	100	100	1
Securities (Notes 1, 2, 3, 5, and 11)	14,612,892	11,342,106	98,212
Loans and Bills Discounted (Notes 3, 4, 5, and 6)	32,019,293	32,206,993	215,198
Foreign Exchanges (Note 3)	43,695	53,453	294
Lease Receivables and Investment Assets (Note 5)	709,135	718,241	4,766
Other Assets (Notes 3 and 5)	3,121,253	3,144,945	20,978
Tangible Fixed Assets (Notes 7 and 8)	225,595	225,693	1,516
Intangible Fixed Assets	172,186	158,851	1,157
Assets for Retirement Benefits	325,350	319,154	2,187
Deferred Tax Assets	21,856	22,080	147
Customers' Liabilities for Acceptances and Guarantees (Note 3)	612,425	640,415	4,116
Allowance for Loan Losses	(119,519)	(129,958)	(803)
Allowance for Investment Losses	(3,938)	(3,938)	(26)
Total Assets	¥ 82,316,272	¥ 77,945,182	\$ 553,238
Liabilities:			
Deposits (Note 5)	¥ 39,426,601	¥ 37,815,270	\$ 264,982
Negotiable Certificates of Deposit	10,462,124	9,643,098	70,315
Call Money and Bills Sold	211,909	318,617	1,424
Payables under Repurchase Agreements (Note 5)	5,032,272	2,391,583	33,821
Trading Liabilities	2,107,269	2,092,440	14,163
Borrowed Money (Notes 5 and 9)	9,119,265	9,765,957	61,290
Foreign Exchanges	1,080	1,440	7
Short-Term Bonds Payable	2,738,998	2,987,093	18,408
Bonds Payable (Note 10)	2,930,456	2,862,483	19,695
Borrowed Money from Trust Account	3,716,568	3,492,270	24,979
Other Liabilities	2,759,709	2,971,159	18,548
Provision for Bonuses	12,147	15,027	82
Provision for Directors' Bonuses	—	138	—
Provision for Stocks Payment	919	1,194	6
Liabilities for Retirement Benefits	10,219	10,218	69
Provision for Reward Points Program	22,954	22,686	154
Provision for Reimbursement of Deposits	2,329	2,390	16
Provision for Contingent Losses	1,409	1,473	9
Deferred Tax Liabilities	188,658	145,573	1,268
Deferred Tax Liabilities for Land Revaluation (Note 7)	2,451	2,451	16
Acceptances and Guarantees	612,425	640,415	4,116
Total Liabilities	¥ 79,359,771	¥ 75,182,984	\$ 533,368
Net Assets:			
Total Shareholders' Equity:	¥ 2,455,475	¥ 2,343,369	\$ 16,503
Capital Stock	342,037	342,037	2,299
Capital Surplus	342,724	342,899	2,303
Retained Earnings	1,770,714	1,658,432	11,901
Total Accumulated Other Comprehensive Income:	467,928	388,481	3,145
Valuation Differences on Available-for-Sale Securities	404,351	361,032	2,718
Deferred Gains (Losses) on Hedges	29,594	(9,498)	199
Revaluation Reserve for Land (Note 7)	(6,148)	(6,148)	(41)
Foreign Currency Translation Adjustments	22,341	27,670	150
Remeasurements of Defined Benefit Plans	17,789	15,425	120
Non-Controlling Interests	33,096	30,346	222
Total Net Assets	¥ 2,956,500	¥ 2,762,197	\$ 19,870
Total Liabilities and Net Assets	¥ 82,316,272	¥ 77,945,182	\$ 553,238
	Yen		U.S. Dollars
Net Assets per Share of Common Stock	¥ 1,745.79	¥ 1,631.40	\$ 11.73

See accompanying notes.

The figures in U.S. dollars are converted from yen for the convenience of readers outside Japan at the rate of ¥148.79 to U.S. \$1.00, the exchange rate as of September 30, 2025.

Consolidated Statement of Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2025 and 2024

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2025	Six Months Ended Sep. 30, 2024	Six Months Ended Sep. 30, 2025
Income:			
Trust Fees	¥ 60,771	¥ 60,001	\$ 408
Interest Income:	606,633	567,665	4,077
Interest on Loans and Discounts	335,232	347,206	2,253
Interest and Dividends on Securities	152,841	127,116	1,027
Fees and Commissions	178,473	173,438	1,199
Trading Income	45,081	63,485	303
Other Ordinary Income	330,134	327,268	2,219
Other Income (Note 1)	114,310	73,532	768
Total Income	¥ 1,335,404	¥ 1,265,390	\$ 8,975
Expenses:			
Interest Expenses:	¥ 635,719	¥ 642,687	\$ 4,273
Interest on Deposits	196,482	188,912	1,321
Fees and Commissions Payments	47,089	49,831	316
Trading Expenses	56	3,392	0
Other Ordinary Expenses	155,548	135,677	1,045
General and Administrative Expenses (Note 2)	236,428	221,091	1,589
Other Expenses (Note 3)	38,930	40,425	262
Total Expenses	¥ 1,113,773	¥ 1,093,106	\$ 7,486
Income before Income Taxes	¥ 221,631	¥ 172,284	\$ 1,490
Income Taxes:	56,530	46,239	380
Current	51,404	46,104	345
Deferred	5,126	135	34
Net Income	165,100	126,044	1,110
Net Income Attributable to Non-Controlling Interests	3,085	755	21
Net Income Attributable to Owners of the Parent	¥ 162,015	¥ 125,288	\$ 1,089
	Yen		U.S. Dollars
Net Income per Share of Common Stock	¥ 96.75	¥ 74.82	\$ 0.65

See accompanying notes.

Consolidated Statement of Comprehensive Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2025 and 2024

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2025	Six Months Ended Sep. 30, 2024	Six Months Ended Sep. 30, 2025
Net Income	¥ 165,100	¥ 126,044	\$ 1,110
Other Comprehensive Income (Loss):			
Valuation Differences on Available-for-Sale Securities	¥ 45,478	¥ (37,373)	\$ 306
Deferred Gains (Losses) on Hedges	36,831	9,052	248
Foreign Currency Translation Adjustments	552	7,357	4
Remeasurements of Defined Benefit Plans	2,361	(957)	16
Share of Other Comprehensive Income of Equity-Method Affiliated Companies	(6,061)	2,830	(41)
Total Other Comprehensive Income (Loss)	¥ 79,162	¥ (19,090)	\$ 532
Comprehensive Income:	¥ 244,262	¥ 106,954	\$ 1,642
Comprehensive Income Attributable to Owners of the Parent	¥ 241,461	¥ 106,272	\$ 1,623
Comprehensive Income Attributable to Non-Controlling Interests	2,801	682	19

Consolidated Statement of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2025 and 2024

For the Six Months Ended September 30, 2025

	Millions of Yen			
	Shareholders' Equity			
	Capital Stock	Capital Surplus	Retained Earnings	Total Shareholders' Equity
Balance at the Beginning of the Period	¥ 342,037	¥ 342,899	¥ 1,658,432	¥ 2,343,369
Changes during the Period				
Cash Dividends			(49,733)	(49,733)
Net Income Attributable to Owners of the Parent			162,015	162,015
Sales of Shares of Consolidated Subsidiaries		(174)		(174)
Net Changes of Items Other Than Shareholders' Equity				
Total Changes during the Period	—	(174)	112,281	112,106
Balance at the End of the Period	¥ 342,037	¥ 342,724	¥ 1,770,714	¥ 2,455,475

	Millions of Yen							
	Accumulated Other Comprehensive Income						Non-Controlling Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income		
Balance at the Beginning of the Period	¥ 361,032	¥ (9,498)	¥ (6,148)	¥ 27,670	¥ 15,425	¥ 388,481	¥ 30,346	¥ 2,762,197
Changes during the Period								
Cash Dividends								(49,733)
Net Income Attributable to Owners of the Parent								162,015
Sales of Shares of Consolidated Subsidiaries								(174)
Net Changes of Items Other Than Shareholders' Equity	43,318	39,093	—	(5,328)	2,363	79,446	2,749	82,195
Total Changes during the Period	43,318	39,093	—	(5,328)	2,363	79,446	2,749	194,302
Balance at the End of the Period	¥ 404,351	¥ 29,594	¥ (6,148)	¥ 22,341	¥ 17,789	¥ 467,928	¥ 33,096	¥ 2,956,500

See accompanying notes.

For the Six Months Ended September 30, 2024

	Millions of Yen			
	Shareholders' Equity			
	Capital Stock	Capital Surplus	Retained Earnings	Total Shareholders' Equity
Balance at the Beginning of the Period	¥ 342,037	¥ 342,889	¥ 1,544,745	¥ 2,229,672
Changes during the Period				
Cash Dividends			(49,599)	(49,599)
Net Income Attributable to Owners of the Parent			125,288	125,288
Purchase of Shares of Consolidated Subsidiaries		9		9
Reversal of Revaluation Reserve for Land			310	310
Net Changes of Items Other Than Shareholders' Equity				
Total Changes during the Period	—	9	75,999	76,009
Balance at the End of the Period	¥ 342,037	¥ 342,899	¥ 1,620,745	¥ 2,305,682

	Millions of Yen							
	Accumulated Other Comprehensive Income						Non-Controlling Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income		
Balance at the Beginning of the Period	¥ 485,795	¥ (10,037)	¥ (5,767)	¥ 20,060	¥ 41,273	¥ 531,323	¥ 30,470	¥ 2,791,467
Changes during the Period								
Cash Dividends								(49,599)
Net Income Attributable to Owners of the Parent								125,288
Purchase of Shares of Consolidated Subsidiaries								9
Reversal of Revaluation Reserve for Land								310
Net Changes of Items Other Than Shareholders' Equity	(37,440)	8,901	(310)	10,479	(957)	(19,327)	(687)	(20,015)
Total Changes during the Period	(37,440)	8,901	(310)	10,479	(957)	(19,327)	(687)	55,994
Balance at the End of the Period	¥ 448,355	¥ (1,136)	¥ (6,078)	¥ 30,539	¥ 40,316	¥ 511,996	¥ 29,783	¥ 2,847,461

See accompanying notes.

For the Six Months Ended September 30, 2025

	Millions of U.S. Dollars			
	Shareholders' Equity			
	Capital Stock	Capital Surplus	Retained Earnings	Total Shareholders' Equity
Balance at the Beginning of the Period	\$ 2,299	\$ 2,305	\$ 11,146	\$ 15,750
Changes during the Period				
Cash Dividends			(334)	(334)
Net Income Attributable to Owners of the Parent			1,089	1,089
Sales of Shares of Consolidated Subsidiaries		(1)		(1)
Net Changes of Items Other Than Shareholders' Equity				
Total Changes during the Period	—	(1)	755	753
Balance at the End of the Period	\$ 2,299	\$ 2,303	\$ 11,901	\$ 16,503

	Millions of U.S. Dollars						
	Accumulated Other Comprehensive Income						Non-Controlling Interests
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income	
Balance at the Beginning of the Period	\$ 2,426	\$ (64)	\$ (41)	\$ 186	\$ 104	\$ 2,611	\$ 204
Changes during the Period							
Cash Dividends							(334)
Net Income Attributable to Owners of the Parent							1,089
Sales of Shares of Consolidated Subsidiaries							(1)
Net Changes of Items Other Than Shareholders' Equity	291	263	—	(36)	16	534	18
Total Changes during the Period	291	263	—	(36)	16	534	18
Balance at the End of the Period	\$ 2,718	\$ 199	\$ (41)	\$ 150	\$ 120	\$ 3,145	\$ 222

See accompanying notes.

Consolidated Statement of Cash Flows (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2025 and 2024

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2025	Six Months Ended Sep. 30, 2024	Six Months Ended Sep. 30, 2025
Cash Flows from Operating Activities:			
Income before Income Taxes	¥ 221,631	¥ 172,284	\$ 1,490
Depreciation and Amortization	22,073	19,233	148
Impairment Losses	2,397	801	16
Amortization of Goodwill	—	1,856	—
Equity in Losses (Earnings) of Affiliated Companies	(8,068)	(8,689)	(54)
Increase (Decrease) in Allowance for Loan Losses	(8,936)	496	(60)
Increase (Decrease) in Provision for Bonuses	(2,523)	(2,682)	(17)
Increase (Decrease) in Provision for Directors' Bonuses	(138)	(97)	(1)
Increase (Decrease) in Provision for Stocks Payment	(274)	62	(2)
Decrease (Increase) in Assets for Retirement Benefits	(2,637)	(9,529)	(18)
Increase (Decrease) in Liabilities for Retirement Benefits	16	92	0
Increase (Decrease) in Provision for Reward Points Program	267	498	2
Increase (Decrease) in Provision for Reimbursement of Deposits	(61)	(43)	(0)
Increase (Decrease) in Provision for Contingent Losses	(63)	(92)	(0)
Interest Income	(606,633)	(567,665)	(4,077)
Interest Expenses	635,719	642,687	4,273
Loss (Gain) Related to Securities	(95,233)	(45,314)	(640)
Foreign Exchange Losses (Gains)	(21,201)	195,950	(142)
Loss (Gain) on Disposal of Fixed Assets	103	(373)	1
Net Decrease (Increase) in Trading Assets	(166,090)	348,109	(1,116)
Net Increase (Decrease) in Trading Liabilities	14,829	(317,879)	100
Net Decrease (Increase) in Loans and Bills Discounted	(288,907)	1,396,550	(1,942)
Net Increase (Decrease) in Deposits	1,611,331	1,051,957	10,830
Net Increase (Decrease) in Negotiable Certificates of Deposit	819,025	881,101	5,505
Net Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowings)	(696,887)	751,801	(4,684)
Net Decrease (Increase) in Due from Banks (excluding Due from the Bank of Japan)	431,690	107,441	2,901
Net Decrease (Increase) in Call Loans	559,361	32,373	3,759
Net Decrease (Increase) in Receivables under Securities Borrowing Transactions	(4,093)	8,214	(28)
Net Increase (Decrease) in Call Money	2,533,980	(270,929)	17,031
Net Decrease (Increase) in Foreign Exchange-Assets	9,757	176	66
Net Increase (Decrease) in Foreign Exchange-Liabilities	(359)	1,699	(2)
Net Decrease (Increase) in Lease Receivables and Investment Assets	9,106	(1,008)	61
Net Increase (Decrease) in Short-Term Bonds Payable	26,715	(685,886)	180
Increase (Decrease) in Straight Bonds-Issuance and Redemption	67,973	220,819	457
Net Increase (Decrease) in Borrowed Money from Trust Account	224,298	(642,815)	1,507
Interest Received	624,445	575,340	4,197
Interest Paid	(628,143)	(660,787)	(4,222)
Other, Net	13,176	192,103	89
Subtotal	¥ 5,297,645	¥ 3,387,859	\$ 35,605
Income Taxes (Paid) Refunded	(61,110)	2,679	(411)
Net Cash Provided by (Used in) Operating Activities	¥ 5,236,535	¥ 3,390,539	\$ 35,194

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2025	Six Months Ended Sep. 30, 2024	Six Months Ended Sep. 30, 2025
Cash Flows from Investing Activities:			
Purchase of Securities	¥ (9,420,792)	¥ (4,473,758)	\$ (63,316)
Proceeds from Sales of Securities	3,222,887	1,796,675	21,661
Proceeds from Redemption of Securities	3,082,700	1,935,925	20,718
Purchase of Tangible Fixed Assets	(7,015)	(4,686)	(47)
Proceeds from Sales of Tangible Fixed Assets	1	2,033	0
Purchase of Intangible Fixed Assets	(33,127)	(33,979)	(223)
Proceeds from Sale of Shares of Subsidiaries resulting in Change in the Scope of Consolidation	53,156	—	357
Purchase of Shares of Affiliated Companies Accounted for using the Equity Method	—	(53)	—
Proceeds from Sales of Shares of Affiliated Companies Accounted for Using the Equity Method	47,514	—	319
Net Cash Provided by (Used in) Investing Activities	¥ (3,054,673)	¥ (777,844)	\$ (20,530)
Cash Flows from Financing Activities:			
Proceeds from Subordinated Borrowings	¥ 124,395	¥ 100,000	\$ 836
Repayments of Subordinated Borrowings	(70,000)	(70,000)	(470)
Purchase of Shares of Subsidiaries without Changes in the Scope of Consolidation	—	(913)	—
Proceeds from Sale of Shares of Subsidiaries Not Resulting in Change in Scope of Consolidation	338	—	2
Proceeds from Share Issuance to Non-Controlling Shareholders	40	—	0
Cash Dividends Paid	(49,733)	(49,599)	(334)
Cash Dividends Paid to Non-Controlling Interests	(605)	(446)	(4)
Net Cash Provided by (Used in) Financing Activities	¥ 4,434	¥ (20,959)	\$ 30
Effect of Exchange Rate Change on Cash and Cash Equivalents	¥ (36,453)	¥ 68,671	\$ (245)
Net Increase (Decrease) in Cash and Cash Equivalents	¥ 2,149,842	¥ 2,660,407	\$ 14,449
Cash and Cash Equivalents at the Beginning of the Period	¥ 22,997,916	¥ 20,757,770	\$ 154,566
Cash and Cash Equivalents at the End of the Period (Note 1)	¥ 25,147,759	¥ 23,418,177	\$ 169,015

See accompanying notes.

Notes to Interim Consolidated Financial Statements (Unaudited)

Basis of Presentation of Financial Statements

The accompanying interim consolidated financial statements (banking account) have been prepared from the accounts maintained by Sumitomo Mitsui Trust Bank, Limited ("SuMi TRUST Bank") and its consolidated subsidiaries (together, "SuMi TRUST Bank Group") in accordance with the accounting principles generally accepted in Japan and certain accounting and disclosure rules under the Financial Instruments and Exchange Act of Japan and the Banking Act of Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards.

In preparing these interim consolidated financial statements, the interim consolidated financial statements of SuMi TRUST Bank issued in Japan have been reclassified and rearranged in order to present them in a form that is more familiar to readers outside Japan.

The interim consolidated financial statements are stated in Japanese yen, the currency of the country in which SuMi TRUST Bank is incorporated and operates. The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥148.79 to U.S. \$1, the approximate rate of exchange as of September 30, 2025. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen have been rounded down and amounts less than one million U.S. dollars have been rounded off. As a result, total balances may not be equal to the sum of individual amounts.

Significant Accounting Policies and Practices

1. Scope of Consolidation

(1) Consolidated Subsidiaries as of September 30, 2025:

37 companies

Principal Companies:

Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.

Sumitomo Mitsui Trust Realty Co., Ltd.

Sumitomo Mitsui Trust Club Co., Ltd.

Sumitomo Mitsui Trust Bank (U.S.A.) Limited

Changes in the consolidated subsidiaries during the interim period ended September 30, 2025, are as follows:

Sumitomo Mitsui Trust Loan & Finance Co., Ltd. (currently,

L&F Asset Finance, Ltd.) is excluded from the scope of consolidation from the interim period ended September 30, 2025, due to the partial transfer of shares held by SuMi Trust Bank.

Spade House Limited Liability Company is excluded from the scope of consolidation from the interim period ended September 30, 2025, due to liquidation.

Trust IT Consulting Inc. and one other company are included in the scope of consolidation from the interim period ended September 30, 2025, due to new establishment.

(2) Unconsolidated Subsidiaries

Principal Companies:

Cattleya Co., Ltd.

Apollo Aligned Alternatives (C-2), L.P.

Cattleya Co., Ltd. and 10 other companies are excluded from the scope of consolidation in accordance with Article 191, Paragraph 1, Item 2 of the Consolidated Financial Statements Regulations because they are operators engaged in leasing activities through silent partnership arrangements and their assets and profits/losses do not belong to the subsidiaries.

Apollo Aligned Alternatives (C-2), L.P. and other unconsolidated subsidiaries are excluded from the scope of consolidation because they are immaterial to the extent that excluding such companies from consolidation would not prevent a reasonable assessment of the corporate group's financial position and financial results. Such materiality is determined based on the size of their assets, ordinary income, net income (amount corresponding to SuMi TRUST Bank's interest in subsidiaries), retained earnings (amount corresponding to SuMi TRUST Bank's interest in subsidiaries), accumulated other comprehensive income (amount corresponding to SuMi TRUST Bank's interest in subsidiaries), and other financial data.

2. Application of the Equity Method

(1) Unconsolidated Subsidiaries Accounted for by the Equity Method: None

(2) Affiliated Companies Accounted for by the Equity Method:

20 companies

Principal Companies:

SBI Sumishin Net Bank, Ltd.

Changes in the affiliated companies accounted for by the equity method during the interim period ended September 30, 2025, are as follows:

L&F Asset Finance, Ltd. is included in the scope of application of the equity method from the interim period ended September 30, 2025, due to the partial transfer of shares as described in "Significant Accounting Policies and Practices, 1. Scope of Consolidation, (1) Consolidated Subsidiaries as of September 30, 2025."

Midwest Railcar Corporation and Marubeni SuMiT Rail Transport Inc., the parent company of Midwest Railcar Corporation, are excluded from the scope of application of the equity method from the interim period ended September 30, 2025, due to the sale of the shares in Marubeni SuMiT Rail Transport Inc.

(3) Unconsolidated Subsidiaries and Affiliated Companies that are Not Accounted for by the Equity Method

Principal Companies:

Cattleya Co., Ltd.

Apollo Aligned Alternatives (C-2), L.P.

Cattleya Co., Ltd. and 10 other companies are excluded from the scope of the application of the equity method in accordance with Article 194, Paragraph 1, Item 2 of the Consolidated Financial Statements Regulations because they are operators engaged in leasing activities through silent partnership arrangements, and their assets and profits/losses do not belong to the subsidiaries.

Apollo Aligned Alternatives (C-2), L.P. and other unconsolidated subsidiaries and affiliated companies that are not accounted for by the equity method are excluded from the scope of application of the equity method because such exclusion would not materially affect the interim consolidated financial statements. Such materiality is determined based on the size of their net income (amount corresponding to SuMi TRUST Bank's interest in subsidiaries and affiliated companies), retained earnings (amount corresponding to SuMi TRUST Bank's interest in subsidiaries and affiliated companies), accumulated other comprehensive income (amount corresponding to SuMi TRUST Bank's interest in subsidiaries and affiliated companies), and other financial data.

3. Interim Balance Sheet Dates of the Consolidated Subsidiaries

(1) Interim balance sheet dates of consolidated subsidiaries are as follows:

October 31:	2 companies
February 28:	1 company
March 31:	4 companies
May 31:	1 company
June 30:	4 companies
September 30:	25 companies

(2) Subsidiaries are consolidated using the interim financial statements as of the following dates:

- Consolidated subsidiaries with an interim balance sheet date of October 31: Provisionally prepared interim financial statements as of July 31
- A consolidated subsidiary with an interim balance sheet date of February 28: Provisionally prepared interim financial statements as of August 31
- Consolidated subsidiaries with an interim balance sheet date of March 31: Provisionally prepared interim financial statements as of September 30
- A consolidated subsidiary with an interim balance sheet date of May 31: Provisionally prepared interim financial statements as of August 31
- The other consolidated subsidiaries: Interim financial statements as of their respective interim balance sheet dates.

Material transactions arising between the interim consolidated balance sheet date, September 30, 2025, and the above interim balance sheet dates of consolidated subsidiaries have been reflected in the interim consolidated financial statements.

4. Significant Accounting Policies

(1) Trading Assets/Liabilities and Income/Expenses

Trading account activities are conducted to seek profits by taking advantage of short-term fluctuations in interest rates, currency rates, financial markets or other indicators, or inter-market differences (for trading purposes). The fluctuations in such items are presented as "Trading Assets" or "Trading Liabilities" in the interim consolidated balance sheet on a trade-date basis, and gains and losses from such transactions are presented as "Trading Income" or "Trading Expenses" in the interim consolidated statement of income.

For the measurement of trading assets and trading liabilities, securities and monetary claims are stated at their fair values as of the interim consolidated balance sheet date, and trading-related financial derivatives, such as swaps, futures, and options, are stated at the amounts that would be settled if they were terminated on the interim consolidated balance sheet date.

Trading income and trading expenses include interest income or expenses, adjusting valuation differences of securities and monetary claims during the interim period and differences in resulting gains or losses from the settlement of financial derivatives assuming that the settlement was made in cash as of September 30, 2025.

Regarding valuation of specific market risks and credit risks for derivative transactions, fair value is measured in groups of financial assets and financial liabilities with the basis of the net asset or liability after offsetting financial assets and financial liabilities.

(2) Securities

(a) Under the accounting standards for financial instruments in Japan, SuMi TRUST Bank is required to determine the purposes of holding each security and classify such security into (i) securities held for trading purposes ("Trading Securities"), (ii) debt securities intended to be held to maturity ("Held-to-Maturity Debt Securities"), (iii) equity securities issued by subsidiaries and affiliated companies, or (iv) all other securities that are not classified in any of the above categories ("Available-for-Sale Securities"). "Held-to-Maturity Debt Securities" are carried at amortized cost using the moving-average method (the straight-line method). Equity securities issued by unconsolidated subsidiaries and affiliated companies not accounted for by the equity method are stated at moving-average cost. "Available-for-Sale Securities" are valued at the market price (cost of securities sold is calculated using primarily the moving-average method). Equity securities with no market prices are carried at cost using the moving-average method.

Valuation differences on "Available-for-Sale Securities" are recorded as a separate component of net assets and reported in the interim consolidated balance sheet.

(b) Securities in money held in trust are classified and accounted for in the same manner as those described in 4. (1) and 4. (2) (a) above.

(3) Financial Derivatives

Financial derivatives, excluding those for trading purposes, are stated at fair value.

Regarding valuation of specific market risks and credit risks, fair value is measured in groups of financial assets and financial liabilities with the basis of the net asset or liability after offsetting financial assets and financial liabilities.

(4) Depreciation and Amortization Methods

(a) Tangible fixed assets other than lease assets

Tangible fixed assets are depreciated using primarily the straight-line method.

Useful lives of major asset categories:

Buildings: 3 to 60 years

Others: 2 to 20 years

(b) Intangible fixed assets

Intangible fixed assets are amortized using the straight-line method. Software for internal use is amortized over the useful life specified by SuMi TRUST Bank or the consolidated subsidiaries, generally five years.

Goodwill is amortized over a period within 20 years that is reasonably determined for each case. Goodwill deemed immaterial, however, is expensed as incurred.

(c) Lease assets

The lease assets under "Tangible Fixed Assets" that are related to finance leases that do not transfer ownership of the lease assets to lessees are depreciated using the straight-line method over the lease term, assuming a residual value of zero.

(5) Allowance for Loan Losses

SuMi TRUST Bank records an allowance for loan losses in accordance with internally established criteria for write-offs and allowance for loan losses.

For claims against borrowers that have initiated special liquidation proceedings or other bankruptcy proceedings ("bankrupt borrowers") and against borrowers that are in a substantially similar adverse condition ("virtually bankrupt borrowers"), the allowance is provided based on the amount of claims, after the write-off stated below, net of the expected amount of recoveries from collateral and guarantees. For claims against borrowers that have not yet initiated bankruptcy proceedings, but are very likely to become bankrupt in the future ("possibly bankrupt borrowers"), an allowance

is provided for the amount deemed necessary based on the overall assessment of the borrowers' solvency, after deducting the amount expected to be collected through the disposal of collateral or execution of guarantees from the claims.

For claims against large borrowers with certain credit risks and credit amounts that are classified as possibly bankrupt borrowers, restructured loan borrowers, or close-observation borrowers, if future cash flows from collection of the principal and interest can be reasonably estimated, the allowance is provided for the difference between the present value of expected future cash flows discounted at the contracted interest rate prior to the loan restructuring and the carrying amount of the claim ("the estimated cash flow method").

For claims that are classified as other than those above, the allowance is provided based on the estimated loan losses over the next one or three years, which is calculated based on the average historical loan-loss ratios or bankruptcy ratios during a certain period on the basis of historical loan losses or bankruptcy losses over the past one or three years, with adjustments for future forecast.

All claims are assessed at branches and credit supervision departments based on the criteria for self-assessment of asset quality. The Risk Management Department, which is independent from the operating sections, monitors the results of such assessments.

As for the consolidated subsidiaries, the allowance for loan losses for general claims is provided based on the historical loan-loss ratios, etc., and the allowance for loan losses for specific claims, such as possible uncollectible claims, is provided based on the estimate of the unrecoverable amount for each claim.

For claims against bankrupt borrowers or virtually bankrupt borrowers with collateral or guarantees, claims against borrowers in legal or virtually bankrupt borrowers, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are directly deducted from the amount of claims. The deducted amount was ¥26.5 billion (U.S. \$178 million) for the six months ended September 30, 2025.

(Additional Information)

There are no significant changes to the assumptions for the adjustments made to loan losses based on future forecasts

described in the "Significant Accounting Estimates" section of the Annual Report for the fiscal year ended March 31, 2025, during the six-month period ended September 30, 2025.

(6) Allowance for Investment Losses

An allowance for investment losses is provided for possible losses on investments in the amount deemed necessary based on the financial condition of the issuer of the securities.

(7) Provision for Bonuses

A provision for bonuses is provided for the estimated employee bonuses attributable to the current interim period.

(8) Provision for Directors' Bonuses

A provision for directors' bonuses is provided for the estimated directors' bonuses attributable to the current interim period.

(9) Provision for Stocks Payment

A provision for stocks payment is provided at SuMi TRUST Bank for the estimated stock-based payments to directors under a stock compensation system attributable to the current interim period.

(10) Provision for Reward Points Program

A provision for reward points program is provided for the use of points granted to members and holders of KABUNUSHI PASSPORT, Diners Club Card and other credit cards in the amount deemed necessary based on the reasonable estimates of the points to be used in the future.

(11) Provision for Reimbursement of Deposits in Dormant Accounts

A provision for reimbursement of deposits in dormant accounts is provided for the deposits that were derecognized as liabilities under certain conditions. Such provision is provided against the estimated future reimbursement to be requested by customers based on the past reimbursement record.

(12) Provision for Contingent Losses

A provision for contingent losses is provided for losses

associated with off-balance-sheet transactions or trust transactions in the amount deemed necessary based on the estimated possible future losses.

(13) Accounting for Retirement Benefits

In determining the retirement benefit obligations, projected benefits to the periods up to the interim period ended September 30, 2025, are attributed based on the plan's benefit formula. Past service cost and actuarial gains or losses are expensed using the following methods:

Past service cost: In principle, the full amount of past service cost is charged to profit or loss in the fiscal year it occurs.

Actuarial gains or losses: Actuarial differences are expensed using the straight-line method, primarily over 10 years within the employees' average remaining service period, commencing from the next fiscal year of incurrence.

Some consolidated subsidiaries adopt the simplified method in calculating liabilities for retirement benefits and retirement benefit expenses for lump-sum retirement benefit plans, recording liabilities at amounts that would be required for voluntary termination at the end of the current interim period.

(14) Basis for Recognition of Significant Revenues and Expenses

SuMi TRUST Bank Group's main revenues from contracts with customers are "Trust Fees" and "Fees and Commissions" such as asset administration fees, stock transfer agency fees, real estate brokerage fees, and investment trust and insurance sales fees.

The timing of satisfying performance obligations in each transaction is determined based on the respective economic conditions as follows. The amount of consideration for transactions is generally received within approximately six months after the satisfaction of performance obligations and does not include significant financing components.

Trust fees and asset administration fees are recorded mainly in the "Investor Services Business" and "Wealth Management Business." SuMi TRUST Bank Group is obligated to perform asset administrative services in accordance with the terms of trust agreements and various contracts. SuMi TRUST Bank Group recognizes revenues from these performance obligations over a period of time since the benefits are expensed by the customer as the daily services

are provided.

Stock transfer agency fees are mainly recorded in the "Corporate Business." SuMi TRUST Bank Group is obligated to perform shareholder registry management services and the like in accordance with agreement on entrustment of management of shareholder registry and the like. SuMi TRUST Bank Group recognizes revenues from these performance obligations over a period of time since the benefits are expensed by the customer as the daily services are provided.

Real estate brokerage fees are recorded mainly in the "Real Estate Business." SuMi TRUST Bank Group is obligated to perform real estate brokerage services based on real estate brokerage contracts. Revenues are recognized when the performance obligation is satisfied at the time when the real estate sales contract is executed or when the property is delivered. The timing of satisfying performance obligation is determined based on the significance of the duties after the execution of the real estate sales contract.

Fees on sales of investment trusts and insurance are mainly recorded in the "Wealth Management Business." SuMi TRUST Bank Group is obligated to provide product explanations and sales administrative services based on the terms and conditions of transactions and consignment agreements. Revenues are recognized when the performance obligation is satisfied at the time of product sale.

(15) Foreign Currency Translation

Assets and liabilities of SuMi TRUST Bank that are denominated in foreign currencies and overseas branch accounts are generally translated into yen at the exchange rates prevailing as of the interim consolidated balance sheet date, except for shares of stocks in affiliated companies translated into yen at the exchange rates prevailing at the acquisition dates.

Assets and liabilities of consolidated subsidiaries that are denominated in foreign currencies are translated into yen at the exchange rates prevailing at their respective interim balance sheet dates.

(16) Accounting for Leases

As for the consolidated subsidiaries in Japan, income and expenses arising from transactions of finance leases that do not transfer ownerships to lessees are recognized as sales and costs of sales when lease payments are collected.

(17) Hedge Accounting

(a) Interest-related risk hedge

SuMi TRUST Bank manages interest rate risk arising from various assets and liabilities by using financial derivatives transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (Japanese Institute of Certified Public Accountants ("JICPA") Industry Committee Practical Guidance No. 24 of March 17, 2022, "Guidance No. 24"). To evaluate the effectiveness of hedges designed to offset market fluctuations, hedged items, such as deposits, loans and bills discounted, and hedging instruments, such as interest rate swaps, are grouped by duration to maturity. The effectiveness of hedges designed to fix cash flow is evaluated by verifying the correlation between the interest rate volatility factors for the hedged items and the hedging instruments.

(b) Currency-related risk hedge

SuMi TRUST Bank manages the foreign exchange risk arising from various assets and liabilities denominated in foreign currencies using financial derivatives transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in Banking Industry" (JICPA Industry Committee Practical Guidance No. 25 of October 8, 2020, "Guidance No. 25"). The effectiveness of hedging instruments, such as cross-currency swaps and foreign exchange swaps, as a means of mitigating the foreign exchange risk arising from monetary claims and debts denominated in foreign currencies, is evaluated by verifying that the foreign currency positions of such hedging instruments are in amounts equivalent to the corresponding monetary claims and debts denominated in foreign currencies, which are the hedged items.

Additionally, transactions intended to hedge the foreign exchange risk associated with foreign currency-denominated securities (other than bonds) are treated as portfolio hedges. Fair value hedge accounting has been adopted to account for such transactions on the conditions that specific foreign currency-denominated securities are designated in advance as hedged items and that foreign currency payables of spot and forward foreign exchange contracts exist in excess of the acquisition cost of such foreign currency-denominated

securities on a foreign currency basis.

The foreign exchange risk associated with investment in the shares of stocks in foreign subsidiaries and affiliated companies is individually hedged using forward exchange contracts denominated in the same currency, and foreign currency translation adjustments arising from the hedging instruments are included in "Foreign Currency Translation Adjustments."

(c) Share price fluctuations risk hedge

SuMi TRUST Bank applies fair value hedge accounting to individual hedges offsetting the price fluctuation of the shares that are classified under available-for-sale securities, and accordingly evaluates the effectiveness of such individual hedges.

(d) Internal hedge transactions and others

Among derivatives transactions of SuMi TRUST Bank that take place between consolidated subsidiaries or that are made internally between designated trading accounts and some other accounts, those interest rate swaps and cross-currency swaps designated as hedging instruments are carried out in accordance with standards for cover deals with external parties, which eliminate discretion and enable strict management on hedges pursuant to Guidance No. 24 and Guidance No. 25. Accordingly, income or expenses arising from such interest rate swaps and cross-currency swaps are recognized as profits or losses, or deferred, rather than eliminated.

Deferred hedge accounting has been adopted for certain assets and liabilities by individual transactions.

Other consolidated subsidiaries account for such transactions as deferred hedges or exceptional treatment for interest rate swaps.

(18) Scope of Cash and Cash Equivalents in the Interim Consolidated Statement of Cash Flows

For SuMi TRUST Bank, the balance of "Cash and Cash Equivalents" in the interim consolidated statement of cash flows is equivalent to the balance of cash and due from the Bank of Japan under "Cash and Due from Banks" presented in the interim consolidated balance sheet. For the consolidated subsidiaries, the balance of "Cash and Cash Equivalents" in the interim consolidated statement of cash flows is equivalent to the balance of "Cash and Due from Banks" presented in the interim consolidated balance sheet.

(19) Nondeductible Consumption Taxes Associated with Assets

Nondeductible consumption taxes and local consumption taxes associated with assets are recorded as expenses in the current interim period.

(20) Adoption of Group Tax Sharing System

SuMi TRUST Bank adopts the group tax sharing system.

Notes to the Interim Consolidated Balance Sheet

1. Securities

"Securities" include stocks and equity investments in unconsolidated subsidiaries and affiliated companies as follows.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Stocks	¥ 138,796	\$ 933
Equity Investments	312,537	2,101

2. Securities with Free Disposal Rights to Sell or Repledge

Securities borrowed under unsecured loan agreements and securities purchased under resale agreements or borrowed with cash collateral that SuMi TRUST Bank has a right to freely sell or repledge, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Securities that are Further Collateralized	¥ —	\$ —
Securities that are Further Loaned	682,293	4,586
Securities Held without Selling or Repledging as of the End of the Current Period	22,703	153

3. Loans and Bills Discounted

Loans in accordance with the Banking Act and the Act on Emergency Measures for Revitalization of the Financial Functions are presented below. Loans include corporate bonds in "securities" (limited to those issued in private placement of securities prescribed in Section 3 of Paragraph 2 in the Financial Instruments and Exchange Act, and those with wholly or partially guaranteed redemption of the principal

and payment of the interest), loans and bills discounted, foreign exchanges, interest receivables, suspense payments, and customers' liabilities for acceptances and guarantees in "other assets" presented in the interim consolidated balance sheet, and securities loaned (limited to those under a loan for use or lease contract) provided in the notes, etc.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Bankrupt and Practically Bankrupt Loans	¥ 12,655	\$ 85
Doubtful Loans	47,730	321
Loans Past Due Three Months or More	4,368	29
Restructured Loans	24,258	163
Total	¥ 89,011	\$ 598

Bankrupt and practically bankrupt loans are those loans that have fallen into bankruptcy due to certain reasons, including initiation of bankruptcy proceedings, start of reorganization proceedings, or submission of an application to start rehabilitation proceedings and quasi-loans.

Doubtful loans are those loans with a strong likelihood that loan principals cannot be recovered and interest cannot be received according to the contract because of difficulties in the financial conditions and business performance of debtors who are not yet legally bankrupt, excluding those loans classified as bankrupt and practically bankrupt loans.

Loans past due three months or more are those loans for which principal or interest payments are more than three months past due (calculated from the day following the

contractual payment date), excluding loans classified as bankrupt and practically bankrupt loans and doubtful loans.

Restructured loans are those loans whose terms have been modified by reducing or waiving interest, granting interest payment extensions, granting principal repayment extensions, forgiving debt, or otherwise providing some arrangements favorable to the borrower in connection with the borrower's business restructuring or to otherwise provide support, excluding those loans classified as bankrupt and practically bankrupt loans, doubtful loans or loans past due three months or more.

The above loans are presented at the amounts prior to deduction of allowances for loan losses.

4. Bills Discounted

Bills discounted are treated as financial transactions in accordance with Guidance No. 24. SuMi TRUST Bank has a right to freely sell or pledge such commercial bills. The total face value of such bills was as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Bills Discounted	¥ 54	\$ 0

5. Assets Pledged

Assets pledged as collateral as of September 30, 2025, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Assets Pledged as Collateral:		
Trading Assets	¥ 25,173	\$ 169
Securities	8,437,357	56,706
Loans and Bills Discounted	4,060,259	27,289
Lease Receivables and Investment Assets	15,671	105
Total	¥ 12,538,460	\$ 84,270
Corresponding Liabilities to Assets Pledged as Collateral:		
Deposits	¥ 29,420	\$ 198
Payables under Repurchase Agreements	4,427,846	29,759
Borrowed Money	6,245,099	41,973

In addition to the foregoing, the following assets have been pledged as collateral for settlement of exchange and others, or as a substitution of margin of futures and others.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Securities	¥ 1,246,220	\$ 8,376

“Other Assets” include initial margins of futures, security deposits, and cash collateral pledged for financial instruments. Such amounts are as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Initial Margins of Futures Markets	¥ 19,073	\$ 128
Security Deposits	22,703	153
Cash Collateral Pledged for Financial Instruments-Assets	683,146	4,591

6. Overdraft Facility Agreements and Commitment Lines of Credit

Overdraft facility agreements and commitment lines of credit are agreements to extend a certain amount of credit at the customer's request as long as the terms of the agreement have not been violated. The amounts of unused credit under such agreements were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Amount of Unused Credit under Agreements	¥ 14,429,901	\$ 96,982
Attributable to Agreements Expiring within One Year or which May Be Unconditionally Canceled at Any Time	9,450,627	63,517

The balance of unused credit will not necessarily affect the future cash flows of SuMi TRUST Bank and its consolidated subsidiaries because most of these agreements expire without credit being extended. Most of these agreements contain clauses allowing SuMi TRUST Bank and its consolidated subsidiaries to reject requests for credit outright or reduce the credit limits due to changes in financial circumstances, the need to preserve claims, or other reasonable causes.

Besides requesting collateral, such as real estate or securities, as necessary at the time of entering into the agreement, SuMi TRUST Bank and its consolidated subsidiaries have also adopted other measures to keep its credit sound, such as periodically assessing the condition of customers' businesses following the internal procedures and revising agreements, as necessary.

7. Revaluation Reserve for Land

In accordance with the Act on Revaluation of Land (Act No. 34, promulgated on March 31, 1998), land for commercial use of SuMi TRUST Bank was revalued, and the amount equivalent to the taxes on the resulting valuation difference was recorded as a “Deferred Tax Liabilities for Land Revaluation” in liabilities, and the amount net of such difference was recorded as a “Revaluation Reserve for Land” in net assets.

Revaluation date: March 31, 1998, and March 31, 1999

Revaluation method prescribed by Paragraph 3 of Article 3 of the Act:

The revaluation was calculated by reasonably adjusting the value of land based on the posted prices for benchmark properties as prescribed by Item 1 of Article 2 of the “Order for Enforcement of the Act on Revaluation of Land” (Cabinet Order No. 119, promulgated on March 31, 1998); the standard prices for benchmark properties as prescribed by Item 2 of Article 2, the registered prices in tax lists for such land for commercial use as prescribed by Item 3 of Article 2 and the land assessments under Item 4 of Article 2 of the same Order.

8. Accumulated Depreciation of Tangible Fixed Assets

Accumulated depreciation of tangible fixed assets as of September 30, 2025, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Accumulated Depreciation of Tangible Fixed Assets	¥ 195,369	\$ 1,313

9. Borrowed Money

Borrowed money includes subordinated borrowings with lower priority for fulfillment of obligation than other debts.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Subordinated Borrowings	¥ 755,395	\$ 5,077
Subordinated Borrowings with a Debt Relief Clause at the Contractual Point of Non-Viability	755,395	5,077

10. Bonds Payable

Bonds payable includes subordinated bonds.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Subordinated Bonds	¥ 72,999	\$ 491

11. Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings

The bonds presented under "Securities" include guarantee obligations on corporate bonds that were placed through private securities offerings (Article 2, Paragraph 3 of the Financial Instruments and Exchange Act).

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings	¥ 49,126	\$ 330

12. Principal of Guaranteed Trust Accounts

The principal amount of the trusts held by SuMi TRUST Bank through guaranteed trust agreements was as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Money Trusts	¥ 3,546,412	\$ 23,835

Notes to the Interim Consolidated Statement of Income

1. Other Income

Other income for the six months ended September 30, 2025, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Gains on Sales of Stocks and Other Securities	¥ 58,321	\$ 392
Equity in Earnings of Affiliated Companies	8,068	54

2. General and Administrative Expenses

General and administrative expenses for the six months ended September 30, 2025, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Salaries and Allowances	¥ 87,039	\$ 585

3. Other Expenses

Other expenses for the six months ended September 30, 2025, consisted of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Losses on Sales of Stocks and Other Securities	¥ 16,012	\$ 108
Losses on Investment in Partnerships	6,952	47

Notes to the Interim Consolidated Statement of Changes in Net Assets

1. Class and the Number of Issued Shares of Common Stock

Classes and the number of issued shares of common stock for the six months ended September 30, 2025, consisted of the following:

	Thousands of Shares				
	Authorized	Number of Shares Outstanding at the Beginning of the Current Period	Increase	Decrease	Number of Shares Outstanding at the End of the Current Period
For the Six Months Ended September 30, 2025					
Number of Issued Shares:					
Common Share	3,000,000	1,674,537	0	0	1,674,537

2. Subscription Rights to Shares

There were no subscription rights to shares for the six months ended September 30, 2025.

3. Dividends

Dividends paid for the six months ended September 30, 2025, consisted of the following:

Resolution	Type of Shares	Cash Dividends Declared	Dividend Resources	Cash Dividends per Share	Record Date	Effective Date
		Millions of Yen (Millions of U.S. Dollars)		Yen (U.S. Dollars)		
June 20, 2025						
Ordinary General Meeting of Shareholders	Common Share	¥ 49,733 (\$334)	Retained Earnings	¥ 30 (\$0.20)	March 31, 2025	June 23, 2025

Dividends with a record date during the current interim period ended September 30, 2025, but whose effective date is after September 30, 2025, are as follows:

Resolution	Type of Shares	Cash Dividends Declared	Dividend Resources	Cash Dividends per Share	Record Date	Effective Date
		Millions of Yen (Millions of U.S. Dollars)		Yen (U.S. Dollars)		
November 12, 2025						
Board of Directors' Meeting	Common Share	¥ 84,011 (\$565)	Retained Earnings	¥ 50 (\$0.34)	September 30, 2025	December 1, 2025

Notes to the Interim Consolidated Statement of Cash Flows

1. Reconciliation of Cash and Cash Equivalents

The following table reconciles cash and cash equivalents in the interim consolidated statement of cash flows and cash and due from banks in the interim consolidated balance sheet as of September 30, 2025.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Cash and Due from Banks	¥ 26,827,306	\$ 180,303
Due from Banks (excluding Due from the Bank of Japan)	(1,679,546)	(11,288)
Cash and Cash Equivalents	¥ 25,147,759	\$ 169,015

2. Major components of the assets and liabilities of a company that ceased to be a consolidated subsidiary due to the sale of shares

As a result of the partial transfer of shares of Sumitomo Mitsui Trust Loan & Finance Co., Ltd. (currently, L&F Asset Finance, Ltd.) held by SuMi TRUST Bank, the major components of the assets and liabilities excluded from consolidation, as well as sale price of shares and proceeds from sale of shares, are as follows:

	Millions of Yen	Millions of U.S. Dollars
Assets	¥ 488,763	\$ 3,285
Liabilities	(433,722)	(2,915)
Gain on Sale of Shares	7,696	52
Investment Accounts after Sale of Shares	(8,251)	(55)
Sale Price of Shares	54,485	366
Cash and Cash Equivalents	(1,328)	(9)
Net: Proceeds from Sale of Shares	¥ 53,156	\$ 357

Leases

1. Finance Leases

As a lessee:

Finance leases that do not transfer ownership of the lease assets to lessees

1) Description of lease assets

Tangible fixed assets

Mainly branch buildings and office equipment

2) Method for amortizing lease assets

Refer to "(4) Depreciation and Amortization Methods" of "4. Significant Accounting Policies" in the Significant Accounting Policies and Practices.

2. Operating Leases

As a lessee:

Total future lease payments under non-cancelable operating leases as of September 30, 2025, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Due in One Year or Less	¥ 3,145	\$ 21
Due in More than One Year	11,153	75
Total	¥ 14,298	\$ 96

As a lessor:

Total future lease receivables under non-cancelable operating leases as of September 30, 2025, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Due in One Year or Less	¥ 13,690	\$ 92
Due in More than One Year	68,369	460
Total	¥ 82,059	\$ 552

Financial Instruments

Fair Values of Financial Instruments and Breakdown by Input Level

The carrying amounts on the interim consolidated balance sheet and fair values of financial instruments as of September 30, 2025, as well as the differences between the carrying amounts on the interim consolidated balance sheet and fair values and fair values by input level are presented below.

The amounts shown in the following table do not include equity securities with no market prices and investments in partnerships (See Note 3).

The fair values of financial instruments are classified into the following three levels depending on the observability and

significance of the input used in the fair value measurement.

Level 1: Fair value determined based on the (unadjusted) quoted price in an active market for the same asset or liability

Level 2: Fair value determined based on directly or indirectly observable inputs other than Level 1 inputs

Level 3: Fair value determined based on significant unobservable inputs

If multiple inputs with a significant impact are used for the fair value measurement of a financial instrument, the financial instrument is classified to the lowest priority level of fair value measurement in which each input belongs.

(1) Financial assets and liabilities at fair value on the interim consolidated balance sheet

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2025				Sep. 30, 2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Monetary Claims Bought	¥ —	¥ 113,129	¥ —	¥ 113,129	\$ —	\$ 760	\$ —	\$ 760
Trading Assets								
Trading Securities	26,765	230,258	—	257,024	180	1,548	—	1,727
Money Held in Trust	—	—	—	—	—	—	—	—
Securities								
Available-for-Sale Securities	10,303,070	3,226,421	—	13,529,491	69,246	21,684	—	90,930
Stocks	939,274	—	—	939,274	6,313	—	—	6,313
Bonds	6,638,851	681,105	—	7,319,956	44,619	4,578	—	49,197
Government Bonds	6,638,851	—	—	6,638,851	44,619	—	—	44,619
Local Government Bonds	—	42,333	—	42,333	—	285	—	285
Short-Term Corporate Bonds	—	—	—	—	—	—	—	—
Corporate Bonds	—	638,772	—	638,772	—	4,293	—	4,293
Other Securities	2,724,944	2,545,315	—	5,270,260	18,314	17,107	—	35,421
Foreign Stocks	13,328	—	—	13,328	90	—	—	90
Foreign Bonds	2,668,873	2,212,714	—	4,881,588	17,937	14,871	—	32,809
Others	42,742	332,600	—	375,343	287	2,235	—	2,523
Total Assets	¥10,329,836	¥ 3,569,809	¥ —	¥13,899,646	\$ 69,426	\$ 23,992	\$ —	\$ 93,418
Derivative Transactions (*1)(*2)								
Interest Rate Related Transactions	¥ 516	¥ 84,091	¥ 7,336	¥ 91,944	\$ 3	\$ 565	\$ 49	\$ 618
Currency Related Transactions	—	(144,651)	—	(144,651)	—	(972)	—	(972)
Stock Related Transactions	(39)	1,818	—	1,779	(0)	12	—	12
Bond Related Transactions	1,893	(658)	—	1,235	13	(4)	—	8
Credit and Derivative Transactions	—	—	—	—	—	—	—	—
Total Derivative Transactions	¥ 2,371	¥ (59,399)	¥ 7,336	¥ (49,691)	\$ 16	\$ (399)	\$ 49	\$ (334)

(*1) Derivative transactions recorded in "Trading Assets" and "Trading Liabilities" or in "Other Assets" and "Other Liabilities" are presented collectively. Receivables and payables arising from derivative transactions are presented on a net basis. Negative figures represent a liability balance after netting.

(*2) As for derivative transactions applying hedge accounting, ¥(126.9) billion (U.S. \$(853) million) is recorded on the interim consolidated balance sheet as of September 30, 2025.

(2) Financial assets and liabilities which are not stated at fair value on the interim consolidated balance sheet

Cash and Due from Banks, Call Loans and Bills Bought, Receivables under Resale Agreements and Receivables under Securities Borrowing Transactions, Foreign Exchanges, Call Money and Bills Sold, Payables under Repurchase Agreements, Short-Term Bonds Payables, and Borrowed Money from Trust Account are not included in the following tables because most of such transactions have short contractual terms (one year or less) and the carrying amounts approximate fair value.

	Millions of Yen											
	Sep. 30, 2025											
	Level 1		Level 2		Level 3		Total	Interim consolidated balance sheet amount	Differences			
Monetary Claims Bought (*)	¥	—	¥	25,464	¥	714,341	¥	739,805	¥	739,718	¥	87
Securities												
Held-to-Maturity Securities		127,964		27,728		—		155,692		153,839		1,853
Government Bonds		127,964		—		—		127,964		126,128		1,835
Local Government Bonds		—		—		—		—		—		—
Corporate Bonds		—		10,203		—		10,203		10,200		3
Other Securities		—		17,525		—		17,525		17,510		14
Foreign Bonds		—		17,525		—		17,525		17,510		14
Others		—		—		—		—		—		—
Loans and Bills Discounted										32,019,293		
Allowance for Loan Losses (*)										(107,939)		
		—		—		31,878,648		31,878,648		31,911,353		(32,705)
Lease Receivables and Investment Assets (*)		—		—		708,013		708,013		705,427		2,586
Total Assets	¥	127,964	¥	53,192	¥	33,301,004	¥	33,482,160	¥	33,510,338	¥	(28,178)
Deposits	¥	—	¥	39,459,551	¥	—	¥	39,459,551	¥	39,426,601	¥	32,949
Negotiable Certificates of Deposit		—		10,462,124		—		10,462,124		10,462,124		—
Borrowed Money		—		9,006,119		—		9,006,119		9,119,265		(113,145)
Bonds Payable		—		2,939,107		—		2,939,107		2,930,456		8,650
Total Liabilities	¥	—	¥	61,866,902	¥	—	¥	61,866,902	¥	61,938,447	¥	(71,545)

(*) General allowances and specific allowances for loan losses are deducted from Loans and Bills Discounted. The allowance for credit losses on Monetary Claims Bought, and Lease Receivables and Investment Assets is directly deducted from the carrying amounts on the interim consolidated balance sheet because the balance of the allowance is immaterial.

	Millions of U.S. Dollars					
	Sep. 30, 2025					
	Level 1	Level 2	Level 3	Total	Interim consolidated balance sheet amount	Differences
Monetary Claims Bought (*)	\$ —	\$ 171	\$ 4,801	\$ 4,972	\$ 4,972	\$ 1
Securities						
Held-to-Maturity Securities	860	186	—	1,046	1,034	12
Government Bonds	860	—	—	860	848	12
Local Government Bonds	—	—	—	—	—	—
Corporate Bonds	—	69	—	69	69	0
Other Securities	—	118	—	118	118	0
Foreign Bonds	—	118	—	118	118	0
Others	—	—	—	—	—	—
Loans and Bills Discounted					215,198	
Allowance for Loan Losses (*)					(725)	
	—	—	214,253	214,253	214,472	(220)
Lease Receivables and Investment Assets (*)	—	—	4,758	4,758	4,741	17
Total Assets	\$ 860	\$ 358	\$ 223,812	\$ 225,030	\$ 225,219	\$ (189)
Deposits	\$ —	\$ 265,203	\$ —	\$ 265,203	\$ 264,982	\$ 221
Negotiable Certificates of Deposit	—	70,315	—	70,315	70,315	—
Borrowed Money	—	60,529	—	60,529	61,290	(760)
Bonds Payable	—	19,753	—	19,753	19,695	58
Total Liabilities	\$ —	\$ 415,800	\$ —	\$ 415,800	\$ 416,281	\$ (481)

(*) General allowances and specific allowances for loan losses are deducted from Loans and Bills Discounted. The allowance for credit losses on Monetary Claims Bought, and Lease Receivables and Investment Assets is directly deducted from the carrying amounts on the interim consolidated balance sheet because the balance of the allowance is immaterial.

(Note 1) Description of the valuation techniques and inputs used to measure fair values

Monetary Claims Bought

Among monetary claims bought, securitized products are stated at reasonably calculated prices, which are equivalent to market prices, such as counterparties' quoted prices or dealer/broker-quoted prices, and are classified into Level 3 if those prices are composed of significant unobservable inputs, and classified into Level 2 otherwise. Fair values for all other monetary claims bought are principally calculated in the same manner as Loans and Bills Discounted and mainly classified into Level 3.

Trading Assets

Bonds and other securities held for trading purposes whose fair values are stated at dealer association prices or counterparties' quoted prices are classified into Level 1 or Level 2 depending on the level of market activity. Others whose fair values are calculated by discounting future cash flows to their present values using observable inputs, are classified into Level 2.

Money Held in Trust

Securities managed as trust assets in money held in trust, which are individually managed with the principal objective of securities portfolio management, are stated at quoted market prices or dealer/broker-quoted prices and mainly classified into Level 1 depending on the level of the components.

Notes regarding money held in trust by holding purpose are presented under the "Money Held in Trust" section.

Securities

Listed stocks are stated at quoted market prices and mainly classified into Level 1 depending on the level of market activity.

Bonds are stated at quoted market prices announced in exchange traded transactions, over-the-counter transactions, and others, and classified into Level 1 if they are traded in an active market. If the market is not active, even though bonds are stated at quoted market prices, they are classified

into Level 2. Bonds stated at prices obtained from a third party, such as pricing services and dealers/brokers, are classified into Level 3 if those prices are composed of significant unobservable inputs, and classified into Level 2 otherwise. Fair values of certain bonds are calculated by classifying them according to their internal ratings and maturities, and discounting the aggregate principal and interest by the discount rate which takes into account risk factors, including credit risks. If the discount rate is a significant unobservable input, the fair values of the bonds are classified into Level 3, otherwise Level 2.

Fair values of listed investment trusts and funds are stated at quoted market prices and primarily classified into Level 1 based on the level of market activity. Investment trusts and funds for which no market transaction prices are available, including privately placed investment trusts, are stated at fair value based on factors, such as the net asset value, if there are no significant restrictions on the cancellation or repurchase request that would require market participants to pay for the risk, and are primarily classified into Level 2.

Loans and Bills Discounted

Fair values of loans and bills discounted are calculated by grouping loans according to loan terms, internal ratings, and maturities; and discounting the aggregate principal and interest by the discount rate which takes into account risk factors, including credit risks. However, floating-rate loans for which their carrying amounts are deemed to approximate fair value, due to the nature of the loan or the borrower's credit situation subsequent to the execution of the loans, are stated at their carrying amounts. For claims executed to bankrupt borrowers, virtually bankrupt borrowers, and possibly bankrupt borrowers, estimated loan losses are calculated based on the present value of estimated future cash flows or the expected recoverable amounts from collateral or guarantees. Therefore, fair values for these claims are stated at the amounts by deducting the allowance for loan losses from the amounts in the interim consolidated balance sheet at the interim consolidated balance sheet date because such deducted amounts approximate fair value. Loans without stated maturities (as the amount of credit is limited to the value of the collateral or due to some other special characteristics) are stated at their carrying amounts as the carrying amounts are deemed to approximate the fair value because of the

expected repayment periods and the interest terms. These fair values are classified into Level 3.

Lease Receivables and Investment Assets

Fair values of lease receivables and investment assets are calculated by grouping these assets according to the types of receivables, internal ratings, maturities, and others, and discounting the aggregate principal and interest by the discount rate which takes into account risk factors, including credit risks. These fair values are classified into Level 3.

Deposits and Negotiable Certificates of Deposit

Demand deposits are stated at the amount that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount). Time deposits with a fixed rate are grouped by product type and stated at the present value of their future cash flows discounted by the rates that would be newly used on the same type of deposits. Floating-rate time deposits and fixed-rate time deposits with short maturities (one year or less) are stated at their carrying amounts because the carrying amounts approximate the fair value. These fair values are classified into Level 2.

Borrowed Money

Borrowed money at floating rates is stated at their carrying amounts. The carrying amounts are deemed to approximate fair value because such amounts reflect short-term market interest rates, and there have been no significant changes in credit condition subsequent to undertaking the borrowed money. Fair values of borrowed money at fixed rates are calculated by discounting their future cash flows by the interest rate adjusted for the residual term and credit risk. Fair values for obligations with short maturities (one year or less) are stated at their carrying amounts because they approximate fair value. These fair values are classified into Level 2.

Bonds Payable

Bonds issued by SuMi TRUST Bank and its consolidated subsidiaries are stated at market prices, if such prices are available. Fair values for other bonds are calculated by discounting future cash flows to their present values by the interest rate adjusted for the residual term and credit risk. These fair values are classified into Level 2.

Derivative transactions

The fair values of listed derivatives, including interest rates, bonds, currencies, and stocks, are classified into Level 1 as these amounts are measured using the liquidation price quoted by exchanges, given that the liquidation price represents the latest transaction price, and the unadjusted quoted price in an active market can be used.

The fair values of over-the-counter derivative transactions, including embedded derivatives separated from the host contract and accounted for as a derivative, in other words, derivatives other than listed derivatives, are, in principle, measured by a valuation method, including the following:

the present value of the estimated future cash flows and the option valuation model, which use inputs such as observable interest rate and exchange rate. The fair values of these transactions take into account credit risks of the counterparties and SuMi TRUST Bank. The valuation models applied in certain transactions utilize unobservable inputs in markets, such as correlations in the past. Over-the-counter derivative transactions are classified into Level 2 if observable inputs are used or the impact of unobservable inputs to the fair values is not significant. If the impact of unobservable inputs to the fair values is significant, they are classified into Level 3.

(Note 2) Information about financial assets and liabilities measured and stated on the interim consolidated balance sheet at fair value and classified into Level 3

(1) Quantitative information on significant unobservable inputs

Quantitative information on significant unobservable inputs for the interim period ended September 30, 2025, consisted of the following:

	Valuation technique	Significant unobservable inputs	Range
Derivative Transactions			
Interest Rate Related Transactions	Option valuation model	Correlation between interest rate and foreign exchange rate	△42.6% - 7.3%
		Correlation between interest rates	2.5%

(2) Reconciliation between the beginning and ending balances, and net unrealized gains (losses) recognized in the profit or loss in the period

Reconciliation between the beginning and ending balances, and net unrealized gains (losses) recognized in the profit or loss in the interim period ended September 30, 2025, are as follows:

	Millions of Yen							
	Sep. 30, 2025							
	Beginning balance	Profit or losses for the period (*1)	Other comprehensive income (*2)	Net amount of purchase, issuance, sale, and settlement	Transfer to Level 3 (*3)	Transfer from Level 3 (*3)	Ending balance	Net unrealized gains (losses) on financial assets and liabilities held at interim consolidated balance sheet date recognized in profit or losses of the period (*1)
Derivative Transactions (Interest Rate Related Transactions) (*4)	¥ 6,145	¥ 1,190	¥ —	¥ —	¥ —	¥ —	¥ 7,336	¥ 1,190

	Millions of U.S. Dollars							
	Sep. 30, 2025							
	Beginning balance	Profit or losses for the period (*1)	Other comprehensive income (*2)	Net amount of purchase, issuance, sale, and settlement	Transfer to Level 3 (*3)	Transfer from Level 3 (*3)	Ending balance	Net unrealized gains (losses) on financial assets and liabilities held at interim consolidated balance sheet date recognized in profit or losses of the period (*1)
Derivative Transactions (Interest Rate Related Transactions) (*4)	\$ 41	\$ 8	\$ —	\$ —	\$ —	\$ —	\$ 49	\$ 8

(*1) The amounts shown in the table above are included in "Trading Income" in the interim consolidated statement of income.

(*2) The amounts shown in the table above are included in "Valuation Differences on Available-for-Sale Securities" under "Other Comprehensive Income (Loss)" in the interim consolidated statement of comprehensive income.

(*3) The amounts of transfer from or to Level 3 are relevant to the changes in the observability of the inputs. The transfer was made at the end of the current interim period.

(*4) Derivative transactions recorded in "Trading Assets" and "Trading Liabilities" or in "Other Assets" and "Other Liabilities" are presented collectively. Receivables and payables arising from derivative transactions are presented on a net basis. Negative figures represent a liability balance after netting.

(3) Description of the fair value valuation process

At SuMi TRUST Bank Group, the middle division creates policies and procedures for the calculation of fair values and procedures for the use of fair value valuation models, and based on them, the front and middle divisions collaboratively establish the fair value valuation model. In addition, the middle and other divisions verify the reasonableness of the valuation methods and the inputs used, and the appropriateness of the classification of the fair value level.

For the calculation of the fair value, the valuation model, which represents the nature, characteristics, and risks of each asset in the most appropriate manner, is utilized. Moreover, if quoted prices obtained from third parties are used, those prices are verified using an appropriate method, such as the review of the valuation method and the inputs used and

comparison with the fair values of similar financial instruments.

(4) Description of the sensitivity of the fair value to changes in significant unobservable inputs

Correlation

Correlation is an indicator of the relation of changes between variables such as interest rate and exchange rate. Correlation is used in the valuation technique of complex derivatives and estimated based on historical results. A significant change in correlation would generally result in a significant increase or decrease in a fair value according to the nature and contractual terms and conditions of the financial instrument.

(Note 3) Interim consolidated balance sheet amounts of equity securities with no market prices, etc. and investments in partnership, etc. are as follows. These amounts are not included in "Securities" stated on the tables disclosed in "Fair Values of Financial Instruments and Breakdown by Input Level."

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Equity Securities with No Market Prices, etc. (*1)(*3)	¥ 98,582	\$ 663
Investments in Partnership, etc. (*2)	379,742	2,552

(*1) Unlisted stocks and others are included in "Equity securities with no market prices, etc." and their fair values are not disclosed in accordance with Paragraph 5 of "Implementation Guidance on Disclosures about Fair Value of Financial Instruments" (ASBJ Guidance No. 19, March 31, 2020).

(*2) "Investments in partnership, etc." mainly include silent partnerships and investment partnerships. These fair values are not disclosed in accordance with Paragraph 24-16 of the "Guidance for Application of Fair Value Measurement" (ASBJ Guidance No. 31, June 17, 2021).

(*3) Impairment losses of ¥496 million (U.S. \$3 million) were recognized against unlisted stocks and others for the six-month period ended September 30, 2025.

Securities

In addition to the "Securities" presented in the interim consolidated balance sheet, the following information includes loan-backed trust deeds reported under "Monetary Claims Bought."

1. Held-to-Maturity Securities with Fair Value

Held-to-maturity securities with fair value as of September 30, 2025, consisted of the following:

September 30, 2025	Millions of Yen		
	Carrying Amount	Fair Value	Difference
Securities for which Fair Value Exceeds Carrying Amount			
Government Bonds	¥ 126,128	¥ 127,964	¥ 1,835
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	10,200	10,203	3
Other Bonds	42,941	42,989	47
Foreign Bonds	17,510	17,525	14
Others	25,431	25,464	33
Subtotal	179,270	181,156	1,886
Securities for which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	¥ —	¥ —	¥ —
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Bonds	—	—	—
Foreign Bonds	—	—	—
Others	—	—	—
Subtotal	—	—	—
Total	¥ 179,270	¥ 181,156	¥ 1,886

September 30, 2025	Millions of U.S. Dollars		
	Carrying Amount	Fair Value	Difference
Securities for which Fair Value Exceeds Carrying Amount			
Government Bonds	\$ 848	\$ 860	\$ 12
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	69	69	0
Other Bonds	289	289	0
Foreign Bonds	118	118	0
Others	171	171	0
Subtotal	1,205	1,218	13
Securities for which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	\$ —	\$ —	\$ —
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Bonds	—	—	—
Foreign Bonds	—	—	—
Others	—	—	—
Subtotal	—	—	—
Total	\$ 1,205	\$ 1,218	\$ 13

2. Available-for-Sale Securities

Available-for-sale securities as of September 30, 2025, consisted of the following:

September 30, 2025	Millions of Yen		
	Carrying Amount	Acquisition Cost	Difference
Securities for which Carrying Amount Exceeds Acquisition Cost			
Stocks	¥ 898,301	¥ 255,927	¥ 642,373
Bonds	283,451	281,947	1,504
Government Bonds	—	—	—
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	283,451	281,947	1,504
Other Securities	3,475,485	3,425,260	50,225
Foreign Stocks	6,588	256	6,331
Foreign Bonds	3,244,517	3,217,913	26,604
Others	224,379	207,091	17,288
Subtotal	4,657,239	3,963,135	694,103
Securities for which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	¥ 40,973	¥ 58,548	¥ (17,574)
Bonds	7,036,504	7,116,493	(79,989)
Government Bonds	6,638,851	6,707,961	(69,109)
Local Government Bonds	42,333	44,124	(1,790)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	355,320	364,408	(9,088)
Other Securities	1,907,904	1,935,316	(27,412)
Foreign Stocks	6,739	7,492	(752)
Foreign Bonds	1,637,070	1,651,941	(14,870)
Others	264,093	275,882	(11,788)
Subtotal	8,985,382	9,110,358	(124,975)
Total	¥ 13,642,621	¥ 13,073,493	¥ 569,127

September 30, 2025	Millions of U.S. Dollars		
	Carrying Amount	Acquisition Cost	Difference
Securities for which Carrying Amount Exceeds Acquisition Cost			
Stocks	\$ 6,037	\$ 1,720	\$ 4,317
Bonds	1,905	1,895	10
Government Bonds	—	—	—
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	1,905	1,895	10
Other Securities	23,358	23,021	338
Foreign Stocks	44	2	43
Foreign Bonds	21,806	21,627	179
Others	1,508	1,392	116
Subtotal	31,301	26,636	4,665
Securities for which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	\$ 275	\$ 393	\$ (118)
Bonds	47,292	47,829	(538)
Government Bonds	44,619	45,083	(464)
Local Government Bonds	285	297	(12)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	2,388	2,449	(61)
Other Securities	12,823	13,007	(184)
Foreign Stocks	45	50	(5)
Foreign Bonds	11,003	11,103	(100)
Others	1,775	1,854	(79)
Subtotal	60,390	61,230	(840)
Total	\$ 91,690	\$ 87,865	\$ 3,825

(Note) Difference on available-for-sale securities shown above includes expense of ¥3,567 million (U.S. \$24 million) for the six months ended September 30, 2025 that was recognized in the profit and loss by applying fair value hedge accounting.

3. Impairment of Securities

Securities other than equity securities with no market prices, etc. and investments in partnerships, etc., or those deemed to be trading securities, are treated as impaired when their fair values have declined significantly from the acquisition cost and it is deemed unlikely to recover to the acquisition cost. Such securities are recorded at their fair values in the interim consolidated balance sheet. The difference between the acquisition cost and the fair values is recognized as an impairment loss.

Impairment losses on stocks recognized during the current

interim period were ¥384 million (U.S. \$3 million).

The criteria for determining whether the fair values of securities have significantly declined are as follows:

For securities whose issuers are classified as “normal” under the asset self-assessment, a decline of 50% or more in the fair values compared with the acquisition cost; for securities whose issuers are classified as “close-observation borrowers,” a decline of 30% or more in the fair values compared with the acquisition cost.

Money Held in Trust

1. Held-to-Maturity Money Held in Trust

There was no held-to-maturity money held in trust as of September 30, 2025.

2. Other Money Held in Trust (other than those held for trading purposes or held-to-maturity)

Other money held in trust (other than those held for trading purposes or held-to-maturity) as of September 30, 2025, consisted of the following:

September 30, 2025	Millions of Yen				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	¥ 100	¥ 100	¥ —	¥ —	¥ —

September 30, 2025	Millions of U.S. Dollars				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	\$ 1	\$ 1	\$ —	\$ —	\$ —

(Note) The amount of “Difference” is net of “Positive Difference” and “Negative Difference.”

Valuation Differences on Available-for-Sale Securities

The following table shows components of "Valuation Differences on Available-for-Sale Securities" in the interim consolidated balance sheet.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2025	Sep. 30, 2025
Valuation Differences		
Available-for-Sale Securities	¥ 607,838	\$ 4,085
Other Money Held in Trust	—	—
Total Valuation Differences	607,838	4,085
Amount Equivalent to Deferred Tax Assets (Liabilities)	(191,855)	(1,289)
Total (before Adjustment for Non-Controlling Interests and Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliated Companies)	415,983	2,796
Non-Controlling Interests	(15)	(0)
Parent Company's Portions in Available-for-Sale Securities Owned by Its Affiliated Companies	(11,616)	(78)
Valuation Differences on Available-for-Sale Securities	¥ 404,351	\$ 2,718

(Notes)

1) Foreign currency translation adjustments on equity securities with no market prices, etc., denominated in foreign currencies, are included in the "Available-for-Sale Securities" under "Valuation Differences."

2) The valuation difference of ¥34.7 billion (U.S. \$234 million) on available-for-sale securities composing assets held

by associated companies is included in "Available-for-Sale Securities" under "Valuation Differences."

3) The expense amount reflected in profit and loss due to the application of the fair value hedge accounting of ¥3,567 million (U.S. \$24 million) is excluded from the "Valuation Differences."

Derivatives

1. Derivatives Transactions Not Qualifying for Hedge Accounting

Derivatives transactions not qualifying for hedge accounting are grouped by type of underlying transactions. The notional amounts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions not qualifying for hedge accounting as of September 30, 2025, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2025				Sep. 30, 2025			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
Total	Over One Year	Total			Over One Year			
Listed								
Interest Futures								
Sold	¥ 6,073,115	¥ 1,214,637	¥ (747)	¥ (747)	\$ 40,817	\$ 8,163	\$ (5)	\$ (5)
Purchased	6,213,144	1,216,634	1,213	1,213	41,758	8,177	8	8
Interest Options								
Sold	2,585,618	—	(192)	123	17,378	—	(1)	1
Purchased	2,059,404	—	244	(111)	13,841	—	2	(1)
OTC								
Forward Rate Agreements								
Sold	¥ —	¥ —	¥ —	¥ —	\$ —	\$ —	\$ —	\$ —
Purchased	—	—	—	—	—	—	—	—
Interest Rate Swaps								
Fixed Interest Rate Receivable/ Floating Interest Rate Payable	56,321,313	45,236,196	(1,699,992)	(1,699,992)	378,529	304,027	(11,425)	(11,425)
Floating Interest Rate Receivable/ Fixed Interest Rate Payable	49,852,814	40,053,736	1,797,834	1,797,834	335,055	269,196	12,083	12,083
Floating Interest Rate Receivable/ Floating Interest Rate Payable	4,890,011	3,449,987	4,489	4,489	32,865	23,187	30	30
Interest Options								
Sold	8,549,836	8,520,424	(83,109)	(81,760)	57,462	57,265	(559)	(550)
Purchased	5,537,625	5,468,964	64,008	62,794	37,218	36,756	430	422
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 83,747	¥ 83,844			\$ 563	\$ 564

(Note) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statement of income.

(2) Currency-Related Transactions

Currency-related transactions not qualifying for hedge accounting as of September 30, 2025, consisted of the following:

	Millions of Yen								Millions of U.S. Dollars							
	Sep. 30, 2025								Sep. 30, 2025							
	Notional Amount				Fair Value	Valuation Difference	Notional Amount				Fair Value	Valuation Difference				
	Total	Over One Year					Total	Over One Year								
Listed																
Currency Futures																
Sold	¥	—	¥	—	¥	—	¥	—	\$	—	\$	—	\$	—	\$	—
Purchased	—		—		—		—		—		—		—		—	
Currency Options																
Sold	—		—		—		—		—		—		—		—	
Purchased	—		—		—		—		—		—		—		—	
OTC																
Currency Swaps	¥ 9,602,082	¥ 7,561,575	¥ 124,310	¥ 124,310	\$ 64,534	\$ 50,820	\$ 835	\$ 835								
Forward Exchange Contracts																
Sold	29,071,174	1,611,507	(670,821)	(670,821)	195,384	10,831	(4,509)	(4,509)								
Purchased	42,707,220	438,672	550,519	550,519	287,030	2,948	3,700	3,700								
Currency Options																
Sold	2,032,227	1,112,427	(122,894)	(23,904)	13,658	7,476	(826)	(161)								
Purchased	1,812,665	975,464	111,185	29,830	12,183	6,556	747	200								
Others																
Sold	—		—		—		—		—		—		—		—	
Purchased	—		—		—		—		—		—		—		—	
Total	¥ (7,699)				¥ 9,935				\$ (52)				\$ 67			

(Note) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statement of income.

(3) Stock-Related Transactions

Stock-related transactions not qualifying for hedge accounting as of September 30, 2025, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2025				Sep. 30, 2025			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Stock Index Futures								
Sold	¥ 10,730	¥ —	¥ (117)	¥ (117)	\$ 72	\$ —	\$ (1)	\$ (1)
Purchased	9,406	—	87	87	63	—	1	1
Stock Index Options								
Sold	3,331	—	(8)	5	22	—	(0)	0
Purchased	—	—	—	—	—	—	—	—
OTC								
OTC Stock Options								
Sold	¥ —	¥ —	¥ —	¥ —	\$ —	\$ —	\$ —	\$ —
Purchased	—	—	—	—	—	—	—	—
OTC Stock Swaps								
Volatility of Stock Price and Other Receivable/ Short-Term Floating Interest Rate Payable	—	—	—	—	—	—	—	—
Short-Term Floating Interest Rate Receivable/ Volatility of Stock Price and Other Payable	—	—	—	—	—	—	—	—
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ (39)	¥ (25)			\$ (0)	\$ (0)

(Note) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statement of income.

(4) Bond-Related Transactions

Bond-related transactions not qualifying for hedge accounting as of September 30, 2025, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2025				Sep. 30, 2025			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Bond Futures								
Sold	¥ 1,304,038	¥ —	¥ 4,223	¥ 4,223	\$ 8,764	\$ —	\$ 28	\$ 28
Purchased	948,920	—	(2,245)	(2,245)	6,378	—	(15)	(15)
Bond Future Options								
Sold	59,275	—	(110)	41	398	—	(1)	0
Purchased	14,626	—	26	(11)	98	—	0	(0)
OTC								
Bond Forward Contracts								
Sold	¥ —	¥ —	¥ —	¥ —	\$ —	\$ —	\$ —	\$ —
Purchased	240,719	—	(786)	(786)	1,618	—	(5)	(5)
Bond Options								
Sold	—	—	—	—	—	—	—	—
Purchased	10,125	10,125	128	(57)	68	68	1	(0)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 1,235	¥ 1,164			\$ 8	\$ 8

(Note) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statement of income.

(5) Commodity-Related Transactions

There were no commodity-related transactions not qualifying for hedge accounting as of September 30, 2025.

(6) Credit Derivatives Transactions

Credit derivatives transactions not qualifying for hedge accounting as of September 30, 2025, consisted of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2025				Sep. 30, 2025			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
OTC								
Credit Default Swaps								
Sold	¥ 17,100	¥ 12,600	¥ 321	¥ 321	\$ 115	\$ 85	\$ 2	\$ 2
Purchased	17,100	12,600	(321)	(321)	115	85	(2)	(2)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ —	¥ —			\$ —	\$ —

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statement of income.

2) "Sold" represents transactions under which the credit risk has been assumed, and "Purchased" represents transactions under which the credit risk has been transferred to another party.

2. Derivatives Transactions Qualifying for Hedge Accounting

Derivatives transactions qualifying for hedge accounting are grouped by type of underlying transactions. The notional amounts (or the amount equivalent to the principal specified in the contracts) and the fair values as of the interim consolidated balance sheet date are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions qualifying for hedge accounting as of September 30, 2025, consisted of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2025			Sep. 30, 2025		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Interest Rate Swaps							
Fixed Interest Rate Receivable/ Floating Interest Rate Payable		¥ 2,077,577	¥ 1,571,250	¥ (11,164)	\$ 13,963	\$ 10,560	\$ (75)
Floating Interest Rate Receivable/ Fixed Interest Rate Payable	Financial Assets/ Liabilities such as Loans and Bills Discounted,	4,583,059	4,214,467	19,361	30,802	28,325	130
Interest Futures	Available-for-Sale						
Sold	Securities (Bonds),	—	—	—	—	—	—
Purchased	Deposits, and	—	—	—	—	—	—
Interest Options	Bonds Payable						
Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Others							
Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Exceptional Treatment for Interest Rate Swaps							
Interest Rate Swaps							
Fixed Interest Rate Receivable/ Floating Interest Rate Payable		¥ —	¥ —	¥ —	\$ —	\$ —	\$ —
Floating Interest Rate Receivable/ Fixed Interest Rate Payable		—	—	—	—	—	—
Total		¥ 8,196			\$ 55		

(Note) Deferred hedge accounting stipulated in Guidance No. 24 is applied, in principle.

(2) Currency-Related Transactions

Currency-related transactions qualifying for hedge accounting as of September 30, 2025, consisted of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2025			Sep. 30, 2025		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Currency Swaps		¥ 5,184,056	¥ 2,361,644	¥ (136,923)	\$ 34,841	\$ 15,872	\$ (920)
Forward Exchange Contracts							
Sold	Loans and Bills Discounted and Securities Denominated in Foreign Currencies	2,471	—	101	17	—	1
Purchased		66,955	—	(130)	450	—	(1)
Others							
Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Method of Including Foreign Currency Translation Adjustments Arising from the Hedging Instruments in “Foreign Currency Translation Adjustments”							
Forward Exchange Contracts	Investment in the Shares of Subsidiaries and Affiliated Companies						
Sold		¥ —	¥ —	¥ —	\$ —	\$ —	\$ —
Purchased		—	—	—	—	—	—
Total		¥ (136,952)			\$ (920)		

(Note) Deferred hedge accounting stipulated in Guidance No. 25 is applied, in principle.

(3) Stock-Related Transactions

Stock-related transactions qualifying for hedge accounting as of September 30, 2025, consisted of the following:

		Millions of Yen			Millions of U.S. Dollars								
		Sep. 30, 2025			Sep. 30, 2025								
		Notional Amount		Fair Value	Notional Amount		Fair Value						
		Total	Over One Year		Total	Over One Year							
Fair Value Method													
OTC Stock Swaps													
Volatility of Stock Price and Other Receivable/Short-Term Floating Interest Rate Payable	Available-for-Sale Securities (Stocks)	¥	—	¥	—	¥	—	\$	—	\$	—	\$	—
Short-Term Floating Interest Rate Receivable/Volatility of Stock Price and Other Payable			14,041		14,041		1,818		94		94		12
		¥ 1,818						\$ 12					

(4) Bond-Related Transactions

There were no bond-related transactions qualifying for hedge accounting as of September 30, 2025.

Information Related to Revenue Recognition

The information related to disaggregation of revenue from contracts with customers for the six months ended September 30, 2025, is as follows:

Six Months Ended September 30, 2025	Millions of Yen									
	SuMi TRUST Bank						Subsidiaries	Subtotal	Income Other than Those Disaggregated Revenue	Total
	Wealth Management	Corporate	Investor Services	Real Estate	Global Markets	Others				
Trust Fees	¥ 3,163	¥ 5,172	¥ 49,878	¥ 2,557	¥ —	¥ —	¥ —	¥ 60,771	¥ —	¥ 60,771
Fees and Commissions	35,274	31,754	7,952	13,497	327	—	47,468	136,275	42,197	178,473
Income from Contracts with Customers	¥ 38,437	¥ 36,926	¥ 57,830	¥ 16,055	¥ 327	¥ —	¥ 47,468	¥ 197,046		

Six Months Ended September 30, 2025	Millions of U.S. Dollars									
	SuMi TRUST Bank						Subsidiaries	Subtotal	Income Other than Those Disaggregated Revenue	Total
	Wealth Management	Corporate	Investor Services	Real Estate	Global Markets	Others				
Trust Fees	\$ 21	\$ 35	\$ 335	\$ 17	\$ —	\$ —	\$ —	\$ 408	\$ —	\$ 408
Fees and Commissions	237	213	53	91	2	—	319	916	284	1,199
Income from Contracts with Customers	\$ 258	\$ 248	\$ 389	\$ 108	\$ 2	\$ —	\$ 319	\$ 1,324		

(Note) "Subsidiaries" includes elimination of internal transactions.

Segment Information

1. Reportable Segment Information

SuMi TRUST Bank Group's reportable segments are defined as operating segments for which discrete financial information is available. The Board of Directors and the Executive Committee of SuMi TRUST Bank periodically receive reporting on the operating results and other relevant information of the reportable segments to make decisions about the allocation of management resources and to assess performance.

The reportable segments of SuMi TRUST Bank Group are determined based on services offered by SuMi TRUST Bank.

The main activities of the reportable segment are presented below:

Wealth Management Business:

Provision of services to individual customers

Corporate Business:

Provision of services to corporate customers

Investor Services Business:

Provision of services to investors

Real Estate Business:

Provision of services related to the real estate business

Global Markets Business:

Marketing operations, market-making operations, investment operations, and financial management operations

2. Method for Calculating Gross Business Profit and Net Business Profit by Reportable Segment

Segment information is prepared based on internal management reports and the accounting policies used for the reportable segments are generally the same as those presented under "Significant Accounting Policies and Practices"; however, the reportable segments are accounted for in accordance with the rules for the internal management.

Income earned from inter-segment and cross-segment transactions is calculated by applying the criteria (market prices) specified in the rules for internal management.

"Fixed Assets" disclosed in the assets by reportable segments are the total amount of tangible fixed assets and intangible fixed assets. The assets owned by SuMi TRUST Bank are allocated to each segment.

3. Profit or Loss and Fixed Assets by Reportable Segment

The details and amounts of profit or loss and fixed assets by reportable segment for the six months ended September 30, 2025, are as follows:

Six Months Ended September 30, 2025	Millions of Yen						
	SuMi TRUST Bank						
	Wealth Management	Corporate	Investor Services	Real Estate	Global Markets	Others	Total
Gross Business Profit	¥ 83,786	¥ 118,591	¥ 45,609	¥ 16,314	¥ 26,990	¥ 26,676	¥ 317,969
General and Administrative Expenses	(66,813)	(31,957)	(19,908)	(6,037)	(11,515)	(30,412)	(166,644)
Net Business Profit	¥ 16,973	¥ 86,634	¥ 25,700	¥ 10,276	¥ 15,475	¥ (3,735)	¥ 151,325
Fixed Assets	¥ 87,144	¥ 42,545	¥ 26,084	¥ 9,549	¥ 53,694	¥ 110,194	¥ 329,213

Six Months Ended September 30, 2025	Millions of U.S. Dollars						
	SuMi TRUST Bank						
	Wealth Management	Corporate	Investor Services	Real Estate	Global Markets	Others	Total
Gross Business Profit	\$ 563	\$ 797	\$ 307	\$ 110	\$ 181	\$ 179	\$ 2,137
General and Administrative Expenses	(449)	(215)	(134)	(41)	(77)	(204)	(1,120)
Net Business Profit	\$ 114	\$ 582	\$ 173	\$ 69	\$ 104	\$ (25)	\$ 1,017
Fixed Assets	\$ 586	\$ 286	\$ 175	\$ 64	\$ 361	\$ 741	\$ 2,213

(Notes)

- 1) The figures represent "Gross Business Profit" in substitution for net sales to be presented by companies in other industries.
- 2) The amounts of "Gross Business Profit" include net trust fees, net interest income, net fees and commissions, net trading income, and net other ordinary income and expenses.
- 3) "General and Administrative Expenses" include personnel

expenses and non-personnel expenses.

- 4) "Others" includes costs of capital funding, dividends for shares for cross-shareholdings, and general and administrative expenses of headquarters.

- 5) "Others" within "Fixed Assets" includes corporate assets not allocated to any segment. For fixed assets not allocated to each segment, some of related expenses are allocated to each segment based on a reasonable allocation method.

4. Reconciliation Between Total Amount for Reportable Segments and the Carrying Amounts in the Interim Consolidated Financial Statement

(1) Total Profit or Loss for Reportable Segments and Income before Income Taxes in the Interim Consolidated Statement of Income

The details of reconciliation between total profit or loss for reportable segments and income before income taxes in the consolidated statement of income for the six months ended September 30, 2025, are as follows:

	Millions of Yen	Millions of U.S. Dollars
	2025	2025
Total Profit or Loss for Reportable Segments (Net Business Profit)	¥ 151,325	\$ 1,017
Net Business Profit of Consolidated Subsidiaries that are Excluded from the Reportable Segments (Note)	9,896	67
Other Income	114,310	768
Other Expenses	(38,930)	(262)
Other Adjustments	(14,970)	(101)
Income before Income Taxes	¥ 221,631	\$ 1,490

(Note) The amounts include elimination of internal transactions.

(2) Total Fixed Assets for Reportable Segments and Fixed Assets in the Interim Consolidated Balance Sheet

The details of fixed assets for reportable segments and fixed assets in the consolidated balance sheet as of September 30, 2025, are as follows:

	Millions of Yen	Millions of U.S. Dollars
	2025	2025
Total Fixed Assets for Reportable Segments	¥ 329,213	\$ 2,213
Fixed Assets of Consolidated Subsidiaries that are Excluded from the Reportable Segments	73,748	496
Consolidated Adjustments	(5,179)	(35)
Fixed Assets	¥ 397,782	\$ 2,673

Related Information

1. Information by Services

Disclosure of information by services is omitted as similar disclosure is included in the "3. Profit or Loss and Fixed Assets by Reportable Segment" in the "Segment Information" section.

2. Geographic Information

(1) Income

Income by geographical area for the six months ended September 30, 2025, consisted of the following:

Six Months Ended September 30, 2025	Millions of Yen				
	Japan	Americas	Europe	Asia and Oceania	Total
	¥ 914,227	¥ 181,231	¥ 142,068	¥ 97,878	¥ 1,335,404

Six Months Ended September 30, 2025	Millions of U.S. Dollars				
	Japan	Americas	Europe	Asia and Oceania	Total
	\$ 6,144	\$ 1,218	\$ 955	\$ 658	\$ 8,975

(Notes)

1) The figures represent Income in substitution for net sales to be presented by companies in other industries.

2) Income related to transactions by SuMi TRUST Bank (excluding overseas branches) and other domestic consolidated subsidiaries is presented under "Japan." Income related to transactions by overseas branches of SuMi TRUST Bank and foreign consolidated subsidiaries is presented under "Americas," "Europe," or "Asia and Oceania" based on the

location of each overseas branch and subsidiary, reflecting their geographical proximity.

3) Income earned in the United States is presented under "Americas," and the figure is ¥180.1 billion (U.S. \$1,211 million) for the six months ended September 30, 2025.

4) Income earned in the United Kingdom is presented under "Europe," and the figure is ¥137.2 billion (U.S. \$922 million) for the six months ended September 30, 2025.

(2) Tangible Fixed Assets

More than 90% of SuMi TRUST Bank Group's tangible fixed assets on the interim consolidated balance sheet are located in Japan; accordingly, tangible fixed assets by geographical area are not presented.

3. Information by Major Customer

The information by major customer has been omitted as ordinary income from any particular customer was less than 10% of ordinary income in the interim consolidated statement of income.

Information Related to Losses on Impairment of Fixed Assets by Reportable Segment

Losses on impairment of fixed assets allocated to reportable segments during the six months ended September 30, 2025 were as follows:

Six Months Ended September 30, 2025	Millions of Yen						
	SuMi TRUST Bank						Total
	Wealth Management	Corporate	Investor Services	Real Estate	Global Markets	Others	
Losses on Impairment of Fixed Assets	¥ —	¥ —	¥ —	¥ —	¥ —	¥ 2,397	¥ 2,397

Six Months Ended September 30, 2025	Millions of U.S. Dollars						
	SuMi TRUST Bank						Total
	Wealth Management	Corporate	Investor Services	Real Estate	Global Markets	Others	
Losses on Impairment of Fixed Assets	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 16	\$ 16

Information Related to Amortization of Goodwill and Unamortized Balance of Goodwill by Reportable Segment

There was no amortization of goodwill in any reportable segment during the six months ended September 30, 2025, and there was no unamortized balance of goodwill as of or during the six months ended September 30, 2025.

Information Related to Gain on Negative Goodwill by Reportable Segment

There were no gains on negative goodwill by reportable segment during the six months ended September 30, 2025.

Per Share of Common Stock Information

1. Net Assets per Share of Common Stock and Basis for Calculation

The details of net assets per share of common stock and the basis for calculation for the six months ended September 30, 2025, are as follows:

Six Months Ended September 30, 2025	Net Assets [Millions of Yen] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Assets as Reported	¥ 2,956,500		
Less:	33,096		
Non-Controlling Interests	33,096		
Net Assets Attributable to Common Shareholders	¥ 2,923,403	1,674,537	¥ 1,745.79

Six Months Ended September 30, 2025	Net Assets [Millions of U.S. Dollars] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Assets as Reported	\$ 19,870		
Less:	222		
Non-Controlling Interests	222		
Net Assets Attributable to Common Shareholders	\$ 19,648	1,674,537	\$ 11.73

2. Net Income per Share of Common Stock and Basis for Calculation

The details of net income per share of common stock and the basis for calculation for the six months ended September 30, 2025, are as follows:

Six Months Ended September 30, 2025	Net Income (Loss) [Millions of Yen] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Income per Share of Common Stock			
Net Income Attributable to Owners of the Parent	¥ 162,015		
Net Income Not Attributable to Common Shareholders	—		
Net Income Related to Common Stock that is Attributable to Owners of the Parent	¥ 162,015	1,674,537	¥ 96.75

Six Months Ended September 30, 2025	Net Income (Loss) [Millions of U.S. Dollars] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Income per Share of Common Stock			
Net Income Attributable to Owners of the Parent	\$ 1,089		
Net Income Not Attributable to Common Shareholders	—		
Net Income Related to Common Stock that is Attributable to Owners of the Parent	\$ 1,089	1,674,537	\$ 0.65

(Note) Diluted net income per share of common stock for the fiscal years ended September 30, 2025 and 2024 is not presented because there were no potential shares.

Significant Subsequent Event

Not applicable.

Non-Consolidated Balance Sheet (Unaudited)

Sumitomo Mitsui Trust Bank, Limited
As of September 30, 2025 and March 31, 2025

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2025	As of Mar. 31, 2025	As of Sep. 30, 2025
Assets:			
Cash and Due from Banks	¥ 26,320,956	¥ 24,728,511	\$ 176,900
Call Loans	315,858	21,000	2,123
Receivables under Resale Agreements	22,719	803,722	153
Receivables under Securities Borrowing Transactions	99,494	95,400	669
Monetary Claims Bought	94,934	108,103	638
Trading Assets	2,537,858	2,345,454	17,057
Money Held in Trust	99	99	1
Securities	14,681,417	11,431,249	98,672
Loans and Bills Discounted	32,421,816	32,253,158	217,903
Foreign Exchanges	43,695	53,453	294
Other Assets:	2,518,453	2,597,793	16,926
Other Assets	2,518,453	2,597,793	16,926
Tangible Fixed Assets	179,411	180,966	1,206
Intangible Fixed Assets	149,801	138,160	1,007
Prepaid Pension Expenses	298,930	296,362	2,009
Customers' Liabilities for Acceptances and Guarantees	530,275	545,775	3,564
Allowance for Loan Losses	(99,730)	(108,659)	(670)
Allowance for Investment Losses	(3,938)	(3,938)	(26)
Total Assets	¥ 80,112,055	¥ 75,486,614	\$ 538,424

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2025	As of Mar. 31, 2025	As of Sep. 30, 2025
Liabilities:			
Deposits	¥ 38,884,369	¥ 37,387,431	\$ 261,337
Negotiable Certificates of Deposit	10,512,124	9,693,098	70,651
Call Money	210,985	318,617	1,418
Payables under Repurchase Agreements	5,032,272	2,391,583	33,821
Trading Liabilities	2,107,269	2,092,440	14,163
Borrowed Money	8,546,529	9,211,612	57,440
Foreign Exchanges	9,160	5,346	62
Short-Term Bonds Payable	2,480,204	2,326,153	16,669
Bonds Payable	2,791,856	2,753,883	18,764
Borrowed Money from Trust Account	3,716,568	3,492,270	24,979
Other Liabilities:	2,567,775	2,777,977	17,258
Income Taxes Payable	32,108	45,727	216
Lease Obligations	5,054	5,197	34
Asset Retirement Obligations	5,219	4,349	35
Other	2,525,393	2,722,704	16,973
Provision for Bonuses	8,588	10,894	58
Provision for Directors' Bonuses	—	138	—
Provision for Stocks Payment	919	1,194	6
Provision for Retirement Benefits	1,246	1,215	8
Provision for Reward Points Program	58	—	0
Provision for Reimbursement of Deposits	2,329	2,390	16
Provision for Contingent Losses	1,356	1,422	9
Deferred Tax Liabilities	170,457	123,520	1,146
Deferred Tax Liabilities for Land Revaluation	2,451	2,451	16
Acceptances and Guarantees	530,275	545,775	3,564
Total Liabilities	¥ 77,576,803	¥ 73,139,418	\$ 521,385
Net Assets:			
Total Shareholders' Equity:	¥ 2,120,581	¥ 2,015,615	\$ 14,252
Capital Stock	342,037	342,037	2,299
Capital Surplus:	343,066	343,066	2,306
Legal Capital Surplus	273,016	273,016	1,835
Other Capital Surplus	70,049	70,049	471
Retained Earnings:	1,435,478	1,330,512	9,648
Legal Retained Earnings	69,020	69,020	464
Other Retained Earnings:	1,366,457	1,261,491	9,184
Other Voluntary Reserves	371,870	371,870	2,499
Retained Earnings Brought Forward	994,587	889,621	6,685
Total Valuation and Translation Adjustments:	414,670	331,580	2,787
Valuation Differences on Available-for-Sale Securities	412,531	367,679	2,773
Deferred Gains (Losses) on Hedges	8,286	(29,950)	56
Revaluation Reserve for Land	(6,148)	(6,148)	(41)
Total Net Assets	¥ 2,535,251	¥ 2,347,195	\$ 17,039
Total Liabilities and Net Assets	¥ 80,112,055	¥ 75,486,614	\$ 538,424

Non-Consolidated Statement of Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited
For the Six Months Ended September 30, 2025 and 2024

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2025	Six Months Ended Sep. 30, 2024	Six Months Ended Sep. 30, 2025
Income:			
Trust Fees	¥ 60,771	¥ 60,001	\$ 408
Interest Income:	618,041	559,757	4,154
Interest on Loans and Discounts	330,088	333,372	2,218
Interest and Dividends on Securities	180,953	143,834	1,216
Fees and Commissions:	121,831	114,334	819
Trading Income:	45,081	63,485	303
Other Ordinary Income:	173,888	186,393	1,169
Other Income:	94,220	63,595	633
Total Income	¥ 1,113,834	¥ 1,047,566	\$ 7,486

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2025	Six Months Ended Sep. 30, 2024	Six Months Ended Sep. 30, 2025
Expenses:			
Interest Expenses:	¥ 626,551	¥ 636,056	\$ 4,211
Interest on Deposits	190,738	182,382	1,282
Fees and Commissions Payments:	59,656	60,397	401
Trading Expenses:	56	3,392	0
Other Ordinary Expenses:	15,379	8,680	103
General and Administrative Expenses	170,552	150,872	1,146
Other Expenses:	37,718	49,508	253
Total Expenses	¥ 909,915	¥ 908,908	\$ 6,115
Income before Income Taxes	¥ 203,919	¥ 138,658	\$ 1,371
Income Taxes:	49,219	36,925	331
Current	40,526	37,415	272
Deferred	8,692	(490)	58
Net Income	¥ 154,700	¥ 101,733	\$ 1,040

	Yen		U.S. Dollars
Net Income per Share of Common Stock	¥ 92.38	¥ 60.75	\$ 0.62

Non-Consolidated Statement of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited
For the Six Months Ended September 30, 2025 and 2024

For the Six Months Ended September 30, 2025

	Millions of Yen							
	Shareholders' Equity							
	Capital Stock	Capital Surplus			Retained Earnings			Total Shareholders' Equity
Legal Capital Surplus		Other Capital Surplus	Total Capital Surplus	Legal Retained Earnings	Other Retained Earnings	Total Retained Earnings		
Balance at the Beginning of the Period	¥ 342,037	¥ 273,016	¥ 70,049	¥ 343,066	¥ 69,020	¥1,261,491	¥1,330,512	¥2,015,615
Changes during the Period								
Cash Dividends						(49,733)	(49,733)	(49,733)
Net Income						154,700	154,700	154,700
Reversal of Revaluation Reserve for Land								—
Net Changes of Items Other Than Shareholders' Equity								
Total Changes during the Period	—	—	—	—	—	104,966	104,966	104,966
Balance at the End of the Period	¥ 342,037	¥ 273,016	¥ 70,049	¥ 343,066	¥ 69,020	¥1,366,457	¥1,435,478	¥2,120,581

	Millions of Yen					Total Net Assets
	Valuation and Translation Adjustments					
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Total Valuation and Translation Adjustments		
Balance at the Beginning of the Period	¥ 367,679	¥ (29,950)	¥ (6,148)	¥ 331,580	¥2,347,195	
Changes during the Period						
Cash Dividends					(49,733)	
Net Income					154,700	
Reversal of Revaluation Reserve for Land					—	
Net Changes of Items Other Than Shareholders' Equity	44,852	38,237	—	83,089	83,089	
Total Changes during the Period	44,852	38,237	—	83,089	188,056	
Balance at the End of the Period	¥ 412,531	¥ 8,286	¥ (6,148)	¥ 414,670	¥2,535,251	

For the Six Months Ended September 30, 2024

	Millions of Yen							
	Shareholders' Equity							
	Capital Stock	Capital Surplus			Retained Earnings			Total Shareholders' Equity
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Legal Retained Earnings	Other Retained Earnings	Total Retained Earnings	
Balance at the Beginning of the Period	¥ 342,037	¥ 273,016	¥ 70,049	¥ 343,066	¥ 69,020	¥ 1,151,293	¥ 1,220,314	¥ 1,905,417
Changes during the Period								
Cash Dividends						(49,599)	(49,599)	(49,599)
Net Income						101,733	101,733	101,733
Reversal of Revaluation Reserve for Land						310	310	310
Net Changes of Items Other Than Shareholders' Equity								
Total Changes during the Period	—	—	—	—	—	52,444	52,444	52,444
Balance at the End of the Period	¥ 342,037	¥ 273,016	¥ 70,049	¥ 343,066	¥ 69,020	¥ 1,203,737	¥ 1,272,758	¥ 1,957,861

	Millions of Yen				
	Valuation and Translation Adjustments				Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Total Valuation and Translation Adjustments	
Balance at the Beginning of the Period	¥ 488,370	¥ (23,449)	¥ (5,767)	¥ 459,153	¥ 2,364,571
Changes during the Period					
Cash Dividends					(49,599)
Net Income					101,733
Reversal of Revaluation Reserve for Land					310
Net Changes of Items Other Than Shareholders' Equity	(37,643)	3,303	(310)	(34,651)	(34,651)
Total Changes during the Period	(37,643)	3,303	(310)	(34,651)	17,793
Balance at the End of the Period	¥ 450,726	¥ (20,145)	¥ (6,078)	¥ 424,502	¥ 2,382,364

For the Six Months Ended September 30, 2025

	Millions of U.S. Dollars							
	Shareholders' Equity							
	Capital Stock	Capital Surplus			Retained Earnings			Total Shareholders' Equity
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Legal Retained Earnings	Other Retained Earnings	Total Retained Earnings	
Balance at the Beginning of the Period	\$ 2,299	\$ 1,835	\$ 471	\$ 2,306	\$ 464	\$ 8,478	\$ 8,942	\$ 13,547
Changes during the Period								
Cash Dividends						(334)	(334)	(334)
Net Income						1,040	1,040	1,040
Reversal of Revaluation Reserve for Land						—	—	—
Net Changes of Items Other Than Shareholders' Equity								
Total Changes during the Period	—	—	—	—	—	705	705	705
Balance at the End of the Period	\$ 2,299	\$ 1,835	\$ 471	\$ 2,306	\$ 464	\$ 9,184	\$ 9,648	\$ 14,252

	Millions of U.S. Dollars				
	Valuation and Translation Adjustments				Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Total Valuation and Translation Adjustments	
Balance at the Beginning of the Period	\$ 2,471	\$ (201)	\$ (41)	\$ 2,229	\$ 15,775
Changes during the Period					
Cash Dividends				(334)	
Net Income				1,040	
Reversal of Revaluation Reserve for Land				—	
Net Changes of Items Other Than Shareholders' Equity	301	257	—	558	558
Total Changes during the Period	301	257	—	558	1,264
Balance at the End of the Period	\$ 2,773	\$ 56	\$ (41)	\$ 2,787	\$ 17,039