

Date: 19th July 2019

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Attention: Ms Frieda Choong / Ms Melissa Giang / Ms Sydney Peh
(IPO Admissions)

Dear Sirs

Stabilising Action in relation to the Initial Public Offering (the "Offering") of Prime US REIT (the "Entity")

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, Merrill Lynch (Singapore) Pte. Ltd., the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of units ("**Securities**") of the Entity:

Date of Purchases : **19th July 2019**

Total number of Securities : **3,767,500**
purchased

Price Range of Purchases (USD) : **0.865** to **0.880**

Yours faithfully
For and on behalf of
Merrill Lynch (Singapore) Pte. Ltd.



Name: Clemente Antonio C Puno IV
Designation: Managing Director

T +65 6678 0000 • F +65 6678 0130

Merrill Lynch (Singapore) Pte. Ltd.
50 Collyer Quay, #14-01 OUE Bayfront, Singapore 049321
A company wholly owned by Bank of America Corporation
Incorporated under the laws of Singapore under Company Registration No. 198602883D