OLS ENTERPRISE LTD.

(the "Company")
Company Registration No. 196800320E
(Incorporated in the Republic of Singapore)

RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors of OLS Enterprise Ltd. ("**the Company**") wishes to announce the resignation of Mr Alan David Gordon as the Chief Financial Officer ("**CFO**") of the Company with effect from 31 July 2014.

Mr Alan Gordon has confirmed to the Audit Committee and the Board that there are no circumstances that he should bring to the attention of the Audit Committee and the Board in relation to his resignation as CFO.

In view of the current corporate structure and operation size of the Company, the current Assistant Finance Manager, who has been with the Group since year 2008, would be responsible for the finance and accounting functions of the Group.

The details and declarations of Mr Alan Gordon as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited as contained in separate announcement made today.

The Board recorded its heartiest appreciation to Mr Alan Gordon for his efforts and contributions during his tenure as a CFO of the Company.

BY ORDER OF THE BOARD
OLS ENTERPRISE LTD.

Koo Ah Seang
Executive Chairman
26 July 2014