



Incorporated in Singapore
(Company Registration Number 200800853Z)

BM Mobility to Expand into Vehicle Rental Business in Malaysia

- UNiRIDE *has potential to reach over 250,000 university students across Malaysia*
- *BM Mobility intends to add electric scooters to UNiRIDE's car fleet*

SINGAPORE, 11 January 2018 – BM Mobility Ltd (“**BM Mobility**” or the “**Company**”), through its Malaysian subsidiary, has offered to acquire an electric-vehicle dealer that owns a car sharing business targeted at public universities, in the latest move to pursue more green energy projects after shareholders voted earlier this month in favour of its new business focus.

UNiRide Ecotour Sdn Bhd (“**UNiRIDE**”), the car sharing business, was founded in 2015 to provide hassle-free transportation to students and staff in Malaysia’s public universities. It runs a fleet of Perodua Axia, the country’s first energy-efficient vehicle, in Universiti Teknologi Mara and Universiti Utara Malaysia.

UNiRIDE has also secured rights to roll out similar cars in two other universities, University of Malaya and Universiti Teknologi Malaysia. The four public universities have more than a quarter of a million students in total. Malaysia has 20 public universities.

UNiRIDE is endorsed by the Ministry of Higher Education and the Malaysia Automotive Institute, which is part of the Ministry of International Trade and Industry and serves as the think tank for the country’s automotive industry. UNiRIDE counts state-owned oil company Petronas, telco Celcom Axiata, insurer Allianz, automaker Perodua and software developer HeiTech Padu as its strategic partners.

UNiRIDE is currently 75%-owned by Wanted Marketing Communications Sdn Bhd, an authorised sales agent for electric bike manufacturer Treeletrik Sdn Bhd. BM Mobility, through its Malaysian subsidiary, will offer RM850,000 to acquire 99.5% of Wanted Marketing Communications and take over its 75% stake in UNiRIDE.

The acquisition will also give BM Mobility dealership rights to Treeletrik’s two-wheelers in Malaysia. CMS Consortium Ecotour Sdn Bhd, the company behind Malaysia’s first electric-vehicle sharing programme, will continue to own the remaining 25% of UNiRIDE.



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UNiRIDE users currently pay an annual membership fee of RM20 and can rent the cars on an hourly or daily basis. Bookings are made through a mobile app and payment is through e-wallets, credit cards or debit cards.

BM Mobility intends to expand UNiRIDE's rental fleet by bringing in electric scooters via its subsidiary BM Mobility Sdn Bhd. For a start, it expects to add electric scooters to UNiRIDE by February 2018. The Company's other green-energy initiatives include developing and operating charging stations for electric vehicles in China.

The acquisition of UNiRIDE comes just over a week after shareholders of the Company voted on 2 January 2018 to support its change of core business to focus exclusively on opportunities in green energy in China and Southeast Asia. Formerly known as Ziwo Holdings Ltd, it was renamed BM Mobility on 3 January 2018.

Mr Tay Wee Kwang, BM Mobility's CEO-designate, said: "We are going full steam ahead with our green-energy plans now that shareholders have given us their blessing to pursue this business. UNiRIDE will be a key growth catalyst for us in Malaysia as we expand our portfolio of green-energy projects in Asia. We intend to scale up this vehicle rental business by introducing electric scooters and reaching out to more universities in Malaysia."

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About BM Mobility Ltd

BM Mobility Ltd, formerly known as Ziwo Holdings Ltd, is an investment holding company listed on the mainboard of the Singapore Exchange. It is focused on the green energy space in Asia.

BM Mobility's 65%-held Estar Investments Pte Ltd ("Estar Investments") owns Beijing E-Star Electric Technology Co Ltd, which provides charging equipment and solutions for electric vehicles in China. Estar Investments also owns BM Mobility Sdn Bhd, a company in Malaysia that sells electric scooters to commercial users.