



TSH Corporation Limited

Company Registration Number: 200003865N
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

The Board of Directors of TSH Corporation Limited (the "Company") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:-

1. The Company's assets and liabilities as at 31 March 2017 were as follows:-

| | S\$'000 |
|--|----------------|
| <u>Assets</u> | |
| Amount held in Escrow Account | 1,530 |
| Cash and bank balances | 1,882 |
| Other receivables | 42 |
| Asset held for sale (unquoted equity shares) | 2,977 |
| | 6,431 |
| Less: | |
| <u>Liabilities</u> | |
| Trade and other payables | 337 |
| | 337 |
| Net Assets | 6,094 |

2. The Company's utilisation of cash in the month of March 2017 was as follows:-

| | S\$'000 |
|---|----------------|
| Opening cash and bank balances | 3,490 |
| Less: | |
| Legal and professional fees | 63 |
| Staff costs and related expenses | 4 |
| Other expenses | 11 |
| Closing cash and bank balances⁽¹⁾ | 3,412 |

Notes:

(1). Includes amount held in Escrow Account.

(2). The figures set out in this announcement have not been reviewed or audited by the Company's auditors.

By Order of the Board

Lye Chee Fei Anthony

Executive Director

21 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.
