

## **MEDIA RELEASE**

### **Changes in Keppel DC REIT Management's Board of Directors**

**Singapore, 27 February 2019** - The Board of Directors (the "**Board**") of Keppel DC REIT Management Pte. Ltd., as Manager of Keppel DC REIT (the "**Manager**"), wishes to announce the appointments of Mr Low Huan Ping (刘焕彬) and Mr Kenny Kwan (管耀光) as independent non-executive directors with effect from 28 February 2019.

In addition, Mr Leong Weng Chee (梁榮梓) will not be submitting himself for re-endorsement by Unitholders at the forthcoming annual general meeting of Keppel DC REIT, and will be stepping down from the Board with effect from 17 April 2019.

Ms Christina Tan, Chairman of the Manager, said, "On behalf of the Board, I would like to thank Weng Chee for his dedication and many contributions to Keppel DC REIT since the listing of the REIT in 2014, including serving on the Board's former Executive Committee.

"I would also like to welcome Huan Ping and Kenny to the Board. Huan Ping brings with him many years of experience in the information technology space. Keppel DC REIT will also benefit from Kenny's experience as a seasoned capital markets legal practitioner and his familiarity with the regulatory landscape."

Mr Low Huan Ping will concurrently be appointed a member of the Audit and Risk Committee while Mr Kenny Kwan will be appointed a member of the Nominating and Remuneration Committee.

Following the abovementioned changes, the compositions of the Board and the Board committees with effect from 17 April 2019 will be as follows:

<b>Board of Directors</b>	<b>Audit and Risk Committee</b>	<b>Nominating and Remuneration Committee</b>
Ms Christina Tan (Chairman)	-	Member
Mr Lee Chiang Huat	Chairman	-
Mr Dileep Nair	Member	Member
Dr Tan Tin Wee	-	Chairman
Mr Thomas Pang Thieng Hwi	-	-
Mr Low Huan Ping	Member	-
Mr Kenny Kwan	-	Member

## **Biographical Information**

### **Mr Low Huan Ping**

Mr Low spent 32 years in Singapore Press Holdings (SPH) and over the years, held various senior positions including Executive VP (IT), Executive VP (Production), Head (Business Development), Chairman of various committees responsible for Personal Data Protection Act, Cyber Security, Business Continuity Planning and Business Sustainability, the first CEO of SPH AsiaOne Ltd and a member of the SPH Media Fund Investment Committee. He was Executive VP Technology when he retired in 2018.

Currently, he is a director of M1 Limited, chairs its Risk Committee and sits on its Remuneration Committee. Previously he was a director of iFast Corporation Ltd and served on its Risk Committee. Besides the above listed companies, he also served on the boards of non-listed companies including Magzter Inc, Shareinvestor.com Holdings Pte Ltd, MediaCorp Press, MediaCorp TV, Cyberway Pte Ltd, and Singapore CableVision Ltd.

Before joining SPH, he headed an IT Division in the System and Computer Organisation of the Ministry of Defence.

Mr Low was awarded the Overseas Merit Scholarship in 1975, and holds a Bachelor of Arts (Honours) and Master of Arts degree from Cambridge University, where he read Engineering and a Master of Science degree from National University of Singapore. Mr Low also graduated from the Harvard Business School's Advanced Management Program.

The Board considers Mr Low an independent director for the purposes of Rule 704(8) of the Listing Manual.

### **Mr Kenny Kwan**

Mr Kwan is a partner of a Singapore law firm. His areas of practice include capital markets transactions, mergers and acquisitions, and general corporate matters. Over 2 decades, Kenny has established himself as a respected Capital Markets lawyer. His securities law experience includes acting as both issuers' and underwriters' counsel on Singapore, Indonesia, Malaysia capital market transactions as well as US-registered and Rule 144A/Regulation S offerings. Mr Kwan also advises on fund managers and issuers on the structuring and establishment of investment funds domiciled in Singapore as well as on regulatory aspects of managing investment funds outside of Singapore.

Mr Kwan holds a Bachelor of Law (Honours) degree from the National University of Singapore and is a member of the Singapore Bar. He is also qualified to practice law in England and Wales and the State of New York in the United States of America.

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## **About Keppel DC REIT ([www.keppeldcreit.com](http://www.keppeldcreit.com))**

Listed on 12 December 2014, Keppel DC REIT is the first pure-play data centre REIT listed in Asia and on the Singapore Exchange (SGX-ST).

Keppel DC REIT's investment strategy is to principally invest, directly or indirectly, in a diversified portfolio of income-producing real estate assets which are used primarily for data centre purposes, as well as real estate related assets, with an initial focus on Asia Pacific and Europe.

Its current portfolio comprises 15 high-quality data centres strategically located in key data centre hubs. With an aggregate lettable area of approximately 1,111,991 sq ft, the portfolio spans ten cities in eight countries in Asia Pacific and Europe.

Keppel Telecommunications & Transportation Ltd (Keppel T&T), the Sponsor of the REIT, has also granted Rights of First Refusal (ROFR) to the REIT for future acquisition opportunities of its data centre assets.

The REIT is managed by Keppel DC REIT Management Pte. Ltd.. Keppel Capital Holdings Pte. Ltd. (Keppel Capital) has a 50% interest in the Manager, with the remaining interest held by Keppel T&T. Keppel Capital is a premier asset manager in Asia with assets under management of approximately \$29 billion in real estate, infrastructure and data centre properties in key global markets as at December 2018.

The Manager's key objectives are to provide the REIT's Unitholders with regular and stable distributions, as well as achieve long-term growth while maintaining an optimal capital structure.