



KING WAN CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 200001034R)

**PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022 AND FULL YEAR ENDING
31 MARCH 2023**

The Board of Directors (the “Board”) of King Wan Corporation Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that following a preliminary assessment of the Group’s unaudited results for the half year ended 30 September 2022 (“1H2023”), the Group is expected to report a net loss for 1H2023, and consequently, expect a loss for the full year ending 31 March 2023 due to operating losses arising from the increase in material and manpower costs for pre-pandemic projects amid the challenging economic conditions.

Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial results for 1H2023 on or before 14 November 2022.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares. If in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

BY ORDER OF THE BOARD

Chua Eng Eng
Managing Director
11 November 2022