

**SEROJA INVESTMENTS LIMITED**

(Company Registration Number: 198300847M)

(Incorporated in the Republic of Singapore)

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**QUARTERLY UPDATE PURSUANT TO LISTING RULE 1313(2) OF THE SGX-ST LISTING MANUAL**

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The Board of Directors (the “**Board**”) of Seroja Investments Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 5 June 2017 relating to the Company’s inclusion on the watch-list due to the Minimum Trading Price Entry Criterion (the “**MTP Watch-list**”). The Company has been reassessed under the revised MTP rules announced on 2 December 2016. Pursuant to Listing Rule 1311(2), the Company will continue to be placed on the Watch-list with effect from 5 June 2017.

Please refer to the Company’s FY2019Q3 unaudited results announcement released separately today for an update on the Group’s financial position.

Pursuant to Listing Rule 1313(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board of the Company wishes to update that the Group is considering various options in order to meet the requirements of Listing Rule 1314(2) of the SGX-ST Listing Manual for its removal from the Watch-list within 36 months from 5 June 2017 and will make further announcement to update shareholders as and when there are any material developments in this matter.

**By order of the Board**

Andreas Tjahjadi  
Executive Director  
14 November 2019