

ASTI HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "Company")

UPDATE ON LEGAL PROCEEDINGS

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meanings ascribed to them in the Company's announcement dated 25 June 2026 and 30 June 2026.

The Board refers to its previous announcements in relation to the Company's claims against ASA dated 5 August 2025, 4 September 2025, 15 October 2025, 11 November 2025, 30 March 2026, 25 June 2026 and 30 June 2026. The Board wishes to update that the Company has agreed to ASA's request for a further extension of time to make payment of the remaining balance of the first instalment payment of S\$700,000 that was due on 1 August 2026, subject to the following conditions (all other terms in the Settlement Agreement having full force and effect):

- a) Payment of S\$300,000 on or before 1 August 2026 ("Second Tranche of 1st Instalment");
- b) Payment of S\$400,000 on or before 1 September 2026 ("Third Tranche of 1st Instalment");
- c) Interest at a rate of 5.33% per annum (simple interest) on the remaining balance of the S\$700,000, calculated from 1 August 2026 to the date of the actual payment;
- d) Reimbursement of costs of S\$5,000, to be paid together with the Second Tranche of 1st Instalment; and
- e) Recovery of legal costs on default in the event that the Company is required to issue a Notice of Default under the Settlement Agreement or to initiate or participate in any enforcement or winding-up proceedings against ASA. ASA shall indemnify the Company for all legal and associated costs incurred by the Company on a full indemnity basis.

The Company has since received payment of the sum of S\$305,000 from ASA on 31 July 2026, comprising the Second Tranche of 1st Instalment and reimbursement of costs.

The Company will make further announcements of any material developments as and when necessary.

BY ORDER OF THE BOARD

Mr Ng Yew Nam
Executive Chairman and CEO
ASTI Holdings Limited
31 July 2026