

HATTEN LAND LIMITED

(formerly known as VGO Corporation Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

PROPOSED ONE-TIME ISSUANCE OF SHARES TO SELECTED EMPLOYEES

The board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company intends to issue 3,016,000 new ordinary shares (the “**Employee Shares**”) to selected employees of the Group (the “**Employees**”) (i) in recognition of the contributions of the Employees in the successful acquisition of Sky Win Management Consultancy Pte. Ltd. (ii) to motivate and encourage the Employees to achieve and maintain a high level of performance and contribution and (iii) to foster a sense of ownership within the Company which aligns the interests of Employees with the interests of the shareholders, and by extension, the Company (the “**Proposed Issuance**”). The details of the Proposed Issuance are set out below:

- a) Aggregate number of Employee Shares to be issued : 3,016,000 new ordinary shares.
- b) Market price (closing price) of the Company’s shares on 8 September 2017 : S\$0.195
- c) Issue price of Employee Shares : S\$0.25 per Employee Share. This represents a premium of approximately 27.6% to the volume weighted average price of the Company’s shares of S\$0.196 based on the trades done on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 8 September 2017
- d) Number of Employee Shares to be issued to Directors, substantial shareholders and/or their associates) : NIL.
- e) Vesting period of the Employee Shares : NIL.

The Employee Shares will be pursuant to the general share issue mandate approved and granted by shareholders of the Company at the extraordinary general meeting of the Company held on 20 January 2017. The Company will be making an application to the SGX-ST through its sponsor for the listing of and quotation for the Employee Shares on the Catalist of the SGX-ST, and will make the necessary announcement upon receipt of the listing and quotation notice from the SGX-ST.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
8 September 2017

Hatten Land Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 January 2017 via a reverse take-over ("**RTO**"). The financial adviser for the RTO was UOB Kay Hian Private Limited (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Josh Tan, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.