NGSC LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 196400100R)

PROXY FORM

(Please see notes overleaf before completing this Form)

IMPORTANT:

1. The Extraordinary General Meeting ("**EGM**") is convened and is to be held by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.
2. The Notice of the EGM and this proxy form are also published on and can be downloaded from the SGX website ((https://www.sgx.com/securities/meeting-schedules).
3. Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the EGM can be electronically accessed via live webcast (comprising both video (audio-visual) and audio-only feeds)), submission of questions to the Chairman of the EGM in advance of the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the Notice of the EGM.
4. In view of the COVID-19 restrictions imposed by the Government of Singapore, members will not be able to attend the EGM in person. A member (whether individual or corporate) who wishes to exercise his/her/its voting rights at the forthcoming EGM must appoint the Chairman of the EGM as his/her/its proxy to vote on his/her/its behalf at the EGM. A member should specifically indicate how the member wishes to vote for or vote against (or abstain from voting on) the resolutions.
5. CPF/SRS investors including persons who hold shares through relevant intermediaries (as defined in section 181 of the Companies Act, Cap. 50) who wish to appoint the Chairman of the EGM as proxy, should approach their respective Agent Banks/SRS Operators or relevant intermediaries to submit their votes by 10.00 a.m on 16 November 2021.
6. By submitting an instrument appointing the Chairman of the EGM as proxy, a member is deemed to have accepted and agreed to the personal data privacy terms set out in the Notice of the EGM dated 3 November 2021.
7. Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the EGM as a member's proxy to vote on his/her/its behalf at the EGM.

*I/We,_____(Name) NRIC/Passport/Co. Reg. No. _____
of_____(Address)
being a shareholder/shareholders* of NGSC LIMITED (the "**Company**") hereby appoint the Chairman of the Extraordinary General Meeting ("**EGM**") of the Company as my/our* proxy to vote for me/us* on my/our* behalf at the EGM of the Company to be held by electronic means on Thursday, 25 November 2021, at 10.00 a.m. and at any adjournment thereof.

I/We* direct the Chairman of the EGM to vote for or against or abstain from voting on the resolutions to be proposed at the EGM as indicated hereunder. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the EGM as your proxy for that resolution(s) will be treated as invalid.**

All resolutions put to the vote at the EGM shall be decided by way of poll.

Resolution relating to:	**Number of Votes For****	**Number of Votes Against****	**Number of Votes Abstain****
To approve the proposed selective capital reduction pursuant to the Companies Act, Chapter 50 of Singapore (Special Resolution)			
To approve the payment of directors' fees for FY2016 in cash (Ordinary Resolution)			

* *Delete accordingly*

** *If you wish to exercise all your votes "For" or "Against" or "Abstain", please tick (√) within the box provided. Alternatively, please indicate the number of votes as appropriate*

Dated this_____day of_____2021

Total number of Shares in:	**No. of Shares**
(a) CDP Register	
(b) Register of Members	

_____

Signature of Shareholder(s) or
Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ NOTES OVERLEAF BEFORE COMPLETING THIS FORM

Notes:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of Securities and Futures Act (Chapter 289) of Singapore or any statutory modification thereof, as the case may be), you should insert that number of shares. If you have shares registered in your name in the Register of Members, you should insert that number of shares. If you have shares entered against your name in the Depository Register and the Register of Members, you should insert the aggregate number of shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the shares held by you.

2. In view of the COVID-19 restrictions imposed by the Government of Singapore, members will not be able to attend the EGM in person. A member (whether individual or corporate) who wishes to exercise his/her/its voting rights at the forthcoming EGM must appoint the Chairman of the EGM as his/her/its proxy to vote on his/her/its behalf at the EGM. This proxy form is made available on the SGX website ((https://www.sgx.com/securities/meeting-schedules)). Where a member (whether individual or corporate) appoints the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting (for or against), or abstention from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

3. CPF/SRS investors including persons who hold shares through relevant intermediaries (as defined in section 181 of the Companies Act, Cap. 50) who wish to appoint the Chairman of the EGM as proxy should approach their respective Agent Banks/SRS Operators or relevant intermediaries to submit their votes by 10.00 a.m. on 16 November 2021.

4. The Chairman of the EGM, as proxy, need not be a member of the Company.

5. A member who wishes to submit an instrument of proxy appointing the Chairman of the EGM as proxy must download, complete, sign and submit the proxy form, either by:

   (i) depositing the signed proxy form at the office of the Company's Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544; or

   (ii) scanning and emailing a copy of the signed proxy form to the Company to the Share Registrar, B.A.C.S Private Limited at main@zicoholdings.com; and

   in either case, by 10.00 a.m. on 23 November 2021 (that is, not less than 48 hours before the time appointed for the EGM). **Members are strongly encouraged to submit their completed and signed PDF copies of their proxy forms to the Company's Share Registrar via email (at main@zicoholdings.com).**

6. The instrument appointing the Chairman of the EGM as proxy must be under the hand of the appointor or his attorney duly authorised in writing. Where the instrument appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its Common Seal or under the hand of its attorney or a duly authorised officer.

7. Where an instrument appointing the Chairman of the EGM as proxy is signed on behalf of the appoint or by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) either be:

   (i) lodged/deposited with the instrument of proxy (if submitted by post); or

   (ii) scanned and submitted electronically with the instrument of proxy (if submitted via email),

   failing which the instrument may be treated as invalid.

8. The Company shall be entitled to reject the instrument appointing the Chairman of the EGM as proxy if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy. In addition, in the case of a member whose shares are entered against his/her/its name in the Depository Register, the Company may reject any instrument of proxy lodged if such member, being the appointor, is not shown to have shares entered against his/her/its name in the Depository Register 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

9. Any alteration made in this instrument appointing the Chairman of the EGM as proxy, must be initialled by the member/person who signs it.

PERSONAL DATA PRIVACY:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 3 November 2021.