

AA GROUP HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200412064D)
(the "**Company**")

**CORRIGENDUM TO THE ANNOUNCEMENT IN RELATION TO THE PROPOSED
ACQUISITION OF 100% OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
W&P CORPORATION PTE. LTD.**

The Board of Directors (the "**Board**") of AA Group Holdings Ltd. (the "**Company**") refers to the announcement made by the Company on 19 May 2017 in relation to the proposed acquisition of 100% of the entire issued and paid-up share capital of W&P Corporation Pte. Ltd. (the "**Proposed Acquisition**") (the "**Announcement**").

This is a corrigendum to the Announcement. Capitalised terms used herein shall have the same meaning ascribed to them in the Announcement in respect of the Proposed Acquisition.

In paragraph 5.2 of the Announcement, the pro forma financial effects on the consolidated net tangible assets ("**NTA**") for FY2016 are as follows, assuming the Proposed Acquisition had been completed on 31 December 2016:

	Before the W&P Corporation Proposed Acquisition	After the W&P Corporation Proposed Acquisition
NTA (S\$'000)	19,451	20,144
Number of shares	1,059,038,211	1,079,038,211
NTA per share (Singapore cents)	1.84	1.87

In paragraph 5.3 of the Announcement, the pro forma financial effects on the earnings per share of the Group should be for FY2016, assuming the Proposed Acquisition had been completed on 1 January 2016.

Hence, the pro forma financial effects on the earnings per share ("**EPS**") of the Group under paragraph 5.3 should be read as follows:

	Before the W&P Corporation Proposed Acquisition	After the W&P Corporation Proposed Acquisition
Net profit attributable to shareholders after tax from continuing operations (S\$'000)	(1,179)	(2,007)
Number of weighted average shares	205,441,839	225,441,839
EPS (Singapore cents)	(0.57)	(0.89)

The Board wishes to update shareholders that the Company will be convening an Extraordinary General Meeting ("**EGM**") to seek shareholders' approval for the Proposed Acquisition.

A circular to shareholders setting out more information on the Proposed Acquisition together with the Notice of an EGM, will be despatched by the Company to the shareholders in due course.

BY ORDER OF THE BOARD

AA GROUP HOLDINGS LTD.

Yau Woon Foong

Executive Director

18 June 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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