



AA GROUP HOLDINGS LTD.
Company Registration No. : 200412064D
(Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The Board of Directors ("**Board**") of AA Group Holdings Ltd. ("**Company**") wishes to announce that the Company has appointed SAC Capital Private Limited (Company No. 200401542N) ("**SAC**") in place of Stamford Corporate Services Pte. Ltd. (Company No, 200615755Z) ("**Stamford**") to act as the Company's continuing sponsor with effect from 26 December 2019. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement of Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), Stamford, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to Stamford, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SAC. Stamford has also made itself available for discussion with SAC as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to Stamford for its past guidance and sponsorship.

By Order of the Board

Tan Poh Guan
Executive Director
24 December 2019

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui, Tel: 6389 3000, Email: bernard.lui@morganlewis.com