



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007 (as amended))

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust (the “**LMIR Trust**” and as manager of LMIR Trust, the “**Manager**”) wishes to announce the following changes to the composition of the Board and Board Committees effective 31 December 2019:

- a) The resignation of Mr Ketut Budi Wijaya as the Board Chairman, Non-Executive Non-Independent Director and member of the Nominating and Remuneration Committee (“NRC”) of the Manager.
- b) The appointment of Mr Murray Dangar Bell as Board Chairman of the Manager in place of Mr Ketut Budi Wijaya and remains as the Lead Independent Director, member of the Audit and Risk Committee and Nominating and Remuneration Committee.
- c) The redesignation of Ms Gouw Vi Ven from Executive Director to Non-Executive Non-Independent Director and be appointed as member of the NRC of the Manager.
- d) The appointment of Mr Liew Chee Seng James as Executive Director of the Manager and remains as the Chief Executive Officer of the Manager.

The Board wishes to place on record its appreciation to Mr Ketut Budi Wijaya for his invaluable contributions and guidance during his tenure and extends its best wishes to him in his future endeavours.

In connection with the foregoing, the composition of the Board and Board Committees of the Manager are as follows:

Board of Directors

Mr Murray Dangar Bell	(Chairman, Lead Independent Director)
Mr Liew Chee Seng James	(Executive Director)
Ms Gouw Vi Ven	(Non-Executive Non-Independent Director)
Mr Lee Soo Hoon, Phillip	(Independent Director)
Mr Goh Tiam Lock	(Independent Director)

Audit and Risk Committee

Mr Lee Soo Hoon, Phillip	(Chairman)
Mr Goh Tiam Lock	(Member)
Mr Murray Dangar Bell	(Member)

Nominating and Remuneration Committee

Mr Goh Tiam Lock	(Chairman)
Ms Gouw Vi Ven	(Member)
Mr Murray Dangar Bell	(Member)

BY ORDER OF THE BOARD

LMIRT Management Ltd.
(Company registration no. 200707703M)
As manager of Lippo Malls Indonesia Retail Trust

Liew Chee Seng James
Chief Executive Officer

Singapore
27 December 2019